

South Brevard Coin Club



September 2024

MEETINGS:

**First Wednesday of
every month**

David R. Schechter Center
(Satellite Beach Community Center)
1089 So. Patrick Drive
Satellite Beach, FL 32937

Doors Open 6:00

Social Time 6:30–7:00 pm

Meeting Time 7:00 pm

Board of Directors:

Chairman:

Jim Nuara

President:

Jack Klein

Vice President:

Open

Treasurer:

Tim Janecke

Secretary/Newsletter

Paula Davis

Next Meeting

September 4, 2024

7:00 pm

Numismatic Trivia Night

with Bob Mellor



**Come test your numismatic knowledge
and win fun things!**

Plus Monthly Auction Raffle!

South Brevard Coin Club

P.O. Box 372418, Satellite Beach, FL 32937-3972

**Member of the American Numismatic Association (ANA)
and Florida United Numismatists (FUN)**

www.southbrevardcoinclub.org

South Brevard Coin Club

IMPORTANT MESSAGES FROM THE BOARD:

We are still looking for volunteers to help with the following positions. Sadly, we have not had much response from the membership and it is crucial to fill these positions so that the Club may grow and thrive which benefits everyone.

Please consider volunteering for the following positions:

President – Manage the Club under the supervision of the Board.

Vice President – In the absence of President shall temporarily assume the duties of the President.

Monthly Program Coordinator – To be in charge of scheduling monthly speakers/activities.

Hospitality Coordinator – To coordinate refreshments at the monthly meetings and semi-annual parties.

Membership Assistant – To assist the Membership Chairman with recruiting new members and working at the Membership Table at the Second Sunday Coin Show when needed.

Webmaster – Maintain website development and updates on a regular basis.

Community Advertising – To work in the community to promote and advertise Club activities.

Treasurer Backup – To work closely with the Treasurer to be able to assist when needed.

MEMBERS PLEASE

**CONTRIBUTE YOUR TALENTS AND SKILLS TO MAKE
OUR CLUB BIGGER AND BETTER THIS YEAR!**

**Contact a Board Member to volunteer for the
position you're willing to help with.**

Upcoming Programs

Month/Year	Topic	Speaker
January 2024	Colonial and Early American Currency	Tim Janecke
February 2024	World Coins	Jack Lane
March 2024	ANACS Coin Grading Service	Terry Morrissey
April 2024	Spring Picnic and Raffle	Golden Corral
May 2024	Numismatic Trivia Night	Bob Mellor
June 2024	The Value of a Coin Grading Class	Mike Young
July 2024	Annual Pizza and Numismatic Movie Night	
August 2024	1715 Treasure Fleet	Jim Wilson
September 2024	Numismatic Trivia Night	Bob Mellor
October 2024	Members Bourse Night	
November 2024	Stagecoach Auctions by Wallace	Sheena Wallace
December 2024	Annual Holiday Dinner and Raffle	Golden Coral



Coin Club Library – The Club has a great library of numismatic books that members are welcome to check out! The complete list of books available is in the newsletter. Contact Jack Klein (kleinjack@att.net) to check out.

Invite a Friend!

Invite your friends who share your numismatic passion to come to a meeting and see what we're all about.

Only \$15.00 per person for year!

Benefits and Membership Application in newsletter.

Articles for the Newsletter are encouraged from all members!

Please consider submitting an article about something you found interesting or some personal experience you have had in your coin collecting.

Your sharing helps educate other members with your areas of expertise or experience.

Plus, there is a little goody from the Club for your efforts!

Also, let us know of any future Coin Related Events in the Area.

Please submit articles or information to Paula Davis (pmqdavis@aol.com)

to appear in a future newsletter...



The Latest Edition of *MintMark* is Now Online

MintMark is the American Numismatic Association's quarterly newsletter for member clubs and the Club Representative Program. The third quarter issue for 2024 is now available for download. *MintMark* can also be read online through your internet browser.

<https://www.money.org/community/clubs/ana-representative-program-newsletter-mintmark/>

Stories in this issue include:

- Become a New ANA Club Member for One Year – Free!
- Exquisite Rarities on Display at the 2024 World's Fair of Money® in Chicago
- News from Around the Country

The deadline to submit articles for the next issue of *MintMark* is October 2, 2024. Please send your articles and images to Eric Holcomb, *MintMark* editor, at eric@holcomb.com. If any researched information is included, please be sure to include a reference link (including Wikipedia). When submitting articles and

Mark Your Calendar!

2nd Sunday COIN SHOW

Azan Shrine Center
1591 West Eau Gallie Blvd
Melbourne, FL 32935

2nd Sunday Each Month

9:30am-2:30pm

This is a monthly show held on the second Sunday of every month. Come to the show to pick up Coins-Currency-Stamps or become a dealer and sell.

Free admission, free parking. A.N.A.C. Coin Grading Company is on site for your coin submissions, food is available for purchase.

For information on table rental contact **Alysha Wilson - Phone 321-704-3070 or email AlyshaWilson@Att.net**

COIN TALK

Suntree Viera Public Library

4th Tuesday of the month

6:00pm-7:45pm

Informal group, open to the public to come share and learn. Bring coins to discuss or learn about. Every month is an interesting discussion and unites you with other coin enthusiasts.

COINS IN FLORIDA

www.coinsinflorida.com

Fabulous website for a comprehensive list of coin clubs, auctions, shows, events, and news in Florida! Join their newsletter!

Check out this website for a wealth of information, resources and events for all levels of numismatists.

<https://www.money.org/numismatic-events/national-coin-week>

SBCC has an extensive library that is available to all the members.

Check out the list of books below.

We would like to revive the BOOK REVIEW at our monthly meetings in which a member gives an oral review of a book they have read to the membership. And for your efforts, Bob will have something for you from the goodie bag!

READING INSPIRES

by Mike Young

Before the advent of broadcast media, radio/tv, people would read books. The best-selling book of all time was used not only to learn how to read, but also to teach from. Books were once the primary way to present thoughts, ideas, and concepts. As well as compiled reference, facts/fiction, and instruction. The act of reading promotes thinking, and the individual will involuntarily paint a unique picture in their mind's eye. The act of turning each page is sign of accomplishment, steps in the quest of completion. The excitement of information or a story drives the reader to "find out what happens next!", and "cannot put it down!" As Numismatic Enthusiasts, and members of The South Brevard Coin Club, we have access to an outstanding Library, from Authors that are highly regarded juggernauts in the vast and exciting world of coins.

The word GNOSTIC is defined, *to have knowledge, knowing*. The complete opposite becomes it's meaning when it starts with an "A". AGNOSTIC: *without knowledge, to not know*. The same is true for the word MUSE, defined in its noun form *an artistic subject of inspiration*. In its verb form MUSE is defined *to ponder, consider, to think*. AMUSE means **not to think**. We have whole parks across our Nation and throughout the world dedicated to not thinking. The most popular of which is a mere hour's drive to the west. It was an early life experience that directed me during college when I worked in cinematography. A producer at a local broadcast affiliate was teaching me how to shoot great footage. He simply stated, "you have to shoot footage in a manner that **Tells** the viewer what to think." This was back in the late 80's, I pursued underwater photography, that lead to the Merchant Marines. You don't "watch tv" when you live on a ship.

Our good friend, and club member, Dave Minnich wrote a great Bicentennial Coin Article for the July 2024 newsletter. After reading it, I was intrigued as to why the Mint initially opposed these coins. Dave's writing inspired me to find out why, and he was the catalyst that allowed me to find a solution for a subject I was struggling with. "Two heads are better than One". There is so much detailed information about all varieties of coins it seems to be a never-ending pursuit. The specifics are known by some, and they write about it to share with others. I have acquired coins that possess certain specifics, but were undervalued due to the seller's agnostic character on the subject.

SBCC is unique in more than a few ways, aside from our exceptional and growing Library, our back yard is the wealthiest shoreline of shipwreck treasure anywhere in the world! The Great State of Florida is home to the NGC Headquarters in Sarasota. In the next county over we have not 1, but 2 of the Nation's Largest Coin Shows Annually! Our Club Officers are quite outstanding. I can see the dedication of Jim, Jack, Tim, Paula and Bob, who is a pretty big deal in Numismatics.



SBCC Library Books

Available for Checkout
Contact Jack Klein (kleinjack@att.net)



ITLECOIN CLUB of SOUTH BREVARD LIBRARY	PAGE 1
TITLE	Author Publisher
1913 Liberty Head Nickel	Stack Bowers
American Silver Eagles	Whitman Publishing
Andean Collection South/Central American Bank Notes	Spink Inc.
Blackbook Price Guide to Paper Money	HUDGEONS, Marc
Coin and Currency Market Review	coinprices.com
Coin World Extra Magazine	Coin World
Collectible American Coins	BRESSETT, Kenneth
Confederate States Paper Money	CUHAJ, George S.
Curious Currency	LEONARD, Robert D.
Die Photos & Fuld/Moore Listings Update	FULD, George & Melvin
Early Paper Money of America 5th edition	NEWMAN, Eric P.
Early Paper Money of America 2023 edition	NEWMAN, Eric P.
Encyclopedia of U.S. and Colonial Proof Coins	BREEN, Walter
ErrorScope Magazine	Number 3
Gold Coins of the Carson City Mint	WINTER, Douglas
Grading Guide for Early American Copper Coins	FUOSS and WILLIAMS
Grading United States Coins	ANA
Indian Peace Medals	ADAMS, John W.
Money: History in Your Hands	ANA: James Earl Jones; narrator
Money of the Bible	BRESSETT, Kenneth
National Bank Notes A Guide with Prices 1981	KELLY, Don C.
National Bank Notes A Guide with Prices 2004	KELLY, Don C.
Neighborhood Mint, The	HEAD and ETHERIDGE
Numismatic Forgeries	LARSON, Charles
Numismatic Listings of Modern and Medieval Countries	GROSSMAN, Lee
Obsolete Paper Money Issued by U.S. Banks	BOWERS, Q. David
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Guide to Mint Errors	HERBERT, Alan
Official Red Book: A Guide Book of U.S. Coins	YEOMAN, R.S.
Official Red Book: A Guide Book of U.S. Coins	YEOMAN, R.S.
Official Red Book of United States Coins	BOWERS, Q. David
Official Red Book # 1 Guide to Morgan Silver Dollars	BOWERS, Q. David
Official Red Book # 2 Guide to Double Eagle Gold Coins	BOWERS, Q. David
Official Red Book # 3 Guide to United States Type Coins	BOWERS, Q. David
Official Red Book # 4 Guide to Modern US Proof Sets	BOWERS, Q. David
Official Red Book # 5: Guide to Shield and Liberty Nickels	BOWERS, Q. David
Official Red Book #6: Guide to Flying Eagles and Indian Cents	BOWERS, Q. David

COIN CLUB of SOUTH BREVARD LIBRARY	PAGE 2
TITLE	Auth or Pub
Official Red Book #7: Guide to Washington Quarters	BOWERS, Q. David
Official Red Book #8: Guide to Buffalo and Jeffersons Nickels	BOWERS, Q. David
Official Red Book # 9: Guide to Lincoln Cents	BOWERS, Q. David
Official Red Book # 10: Guide to US Commemorative Coins	BOWERS, Q. David
Official Red Book # 11: Guide to US Tokens and Medals	JAEGER, Katherine
Official Red Book # 12: Guide to Gold Dollars	BOWERS, Q. David
Official Red Book # 16 Guide to Civil War Tokens	BOWERS, Q. David
Official Red Book # 17 Guide to Hard Times Tokens	BOWERS, Q. David
Official Red Book # 18: Guide to Mercury Dimes Standing Liberty Quarters Liberty Walking Halves (single volume)	BOWERS, Q. David
Official Red Book # 19: Guide to Half Cents Large Cents	BOWERS, Q. David
Official Red Book # 20: Guide to Barber Silver Dimes	BOWERS, Q. David
Official Red Book # 21: Guide to Liberty Seated Coins	BOWERS, Q. David
Official Red Book # 22: Guide to Modern US Dollars	BOWERS, Q. David
Official Red Book # 23: Guide to the US Mint	BOWERS, Q. David
Official Red Book # 24: Guide to Gold Eagle Coins	BOWERS, Q. David
Official Red Book \$26: Guide to Quarter Eagle Gold Coins	BOWERS, Q. David
Official Whitman Guidebook Grading Standards US Coins	BRESSETT, Kenneth 1999
Official Whitman Guidebook to US Currency	BRESSETT, Kenneth 1999
Paper Money of the United States 2017	FRIEDBERG, Arthur and Ira
Past Tense: History through the Lens of American Coinage	GILLIS, Rod
Rare Coin Estate Book 2000	HALPERIN, James
Red Book of United States Coins 1965	YEOMAN, R.S.
Secrets of the Rare Coin and Bullion Business	GAROFALO, Michael
Select Numismatic Bibliography 1965	CLAIN-STEFANELLI, Elvira Eliza
SHEKEL	SCHUMAN, Edward
Shipwrecks Near Wabasso Beach	WELLER, Robt. & RICHARDS, Ernie
Standard Catalog of United States Paper Money 14th Edition	KRAUSE, Chester
Standard Catalog of United States Tokens	RULAU, Russe
Standard Catalog of World Coins 1701-1800	KRAUSE, Chester
Standard Catalog of World Coins 1801-1900 (2004)	KRAUSE, Chester
Standard Catalog of World Coins 1801-1999 (1999)	KRAUSE, Chester
Standard Catalog of World Coins 1901-2000	CUHAJ, George
Standard Catalog of World Coins 2001-2008	BRUCE, Colin
Standard Catalog of World Coins Single Volume 1987	KRAUSE, Chester
Standard Catalog of World Paper Money 1650-1960	PICK, Albert
Standard Catalog of World Paper Money 1961-2000	BRUCE, Colin
Standing Liberty Quarters 2007	CLINE, J.H.
Truth Seeker: Life of Eric P. Newman	AUGSBURGER, BURDETTE, & OROSZ
United States Coinage	GUTH, Ron & GARRETT, Jeff
United States Copper Cents	NEWCOMB, Howard R.
United States Gold Patterns	AKERS, David W.
U.S. Pattern, Trial, & Experimental Pieces	ADAMS & WOODIN
World Coin News Magazine	KRAUSE Pubs

BENEFITS OF SBCC MEMBERSHIP

- Meet once a month with fellow numismatists
- Education
 - Guest Speakers
 - Numismatic Classes
 - Library of books that can be checked out
- Tabletop your coins before each meeting for sale or to show and tell
- Participate in coin auction (Buying and Selling)
- Receive a pre-1965 silver dime each meeting
- Win coins and coin related items in raffle
- Annual Summer Picnic
- Pizza and Movie Night
- Annual Christmas party with big coin raffle



SOUTH BREVARD COIN CLUB

P.O. Box 372418 Satellite Beach, FL 32935

www.southbrevardcoinclub.org

MEMBERSHIP APPLICATION

Membership Type: New _____ **Renewal** _____ **Dealer Only** _____ **Other** _____

Name: _____

Name: _____

Mailing Address: _____

Phone: () _____ **Email:** _____

I hereby promise to abide by the Bylaws of the Club

Signature: _____ **Date:** _____

Signature: _____ **Date:** _____

Annual Club Dues: \$15.00 per person

Children under 18: - \$5.00 each

WHAT IS A “PENNY”?

by Fred Garvin

There was a time when a “PENNY” would offer substantial goods in trade, today, try to get a gumball for it. You can’t even use one to replace a blown glass fuse in your breaker box because modernized power panels have eliminated that possibility. Which is probably for the best. You still see them in wishing wells, and cash tills, but their composition has been reversed since October of 1982. As of 2022, it costs 0.0272 of a United States Federal Reserve Promissory Note to produce a coin with a 0.0100 value. The nickel fairs no better with a 2023 cost of 0.1084 each. There have been 4 failed Congressional attempts since 1990 to abolish the U.S. coin. Canada ceased their penny production and distribution in early 2013. It seems it is merely an accurate return conduit of a rare cash transaction after tax is added. With the popularity of “plastic” and growing digitization, is it just numbers after the decimal point of your dwindling total on your financial statements? Is “Penny” even the correct term? Is it a weight, is it only for our thoughts, and will it end up being just a unit of linear measure?

The etymology of PENNY derives from the Old English word “pennige” which is a root of the German word “pfennig.” A lesser-known fact is the British Monarch, Queen Victoria 1837-1901 was German and even spoke German on her deathbed. A pfennig was 1/100th of a German Mark since the 9th century. PENNY is a British term, and even though the word penny is used in America you will never see PENNY on a U.S. Minted Coin. The United States Mint’s official name for it is “CENT”. The United States Treasury’s official name takes it a step further as “ONE CENT PIECE”. CENT is derived from the Latin “centum” meaning one hundred. There is the 1790 Albany Church Penny of 2 varieties, with or without the D. That coin was minted in Albany NY prior to the 1792 establishment of the U.S. Mint. Also, there is the 1793 George Washington Ship Half Penny, but that coin was minted by the Westwood Mint in Birmingham England.



A Pound, or Libra of Pure Silver was a unit of currency established in 8th century England. The First King of England Aethelstan, adopted



Sterling Silver as the First National Currency. Sterling

Silver is an alloy at 92.5% pure silver, and usually 7.5% copper. It is harder than pure silver, wears less for better coinage, and has an obvious weight difference than pure silver. These factors relate to the Carolingian currency system of which the British currency system was based on. The Carolingian Denarius was 1/240th of a Pound of Silver. 240 Pence equals 1 British Pound. 4 Crowns equal 1 Pound. 5 shillings equal 1 Crown. 12 Pence is another name for a Shilling, and 4 Farthings equal a Pence.



PENNY is the singular form of PENCE. PENCE is a unit of British Monetary Value. PENNIES is the plural form of PENNY. Let’s say you’re in London, maybe stuck in traffic trying to negotiate a roundabout, when you finally figure out how to drive on the Left-Hand-Side you stop at a Pub because now you need a drink. The parking meter offers you 1 minute for 5 Pence, so you put 5 PENNIES in the meter, and quickly chug a Pint of ale and leave before the Bobbies give you an expired meter ticket.

PENNY is also a unit of mass mostly used by Jewelers and Dentists. Today a Penny-Weight (dwt) equals 1.55517384 grams of a Troy Pound. Prior to 1527 the Penny-Weight was approximately 1.46 grams of the English Sterling Silver Pound. The English Pound Sterling, which is also called a “Tower Pound”, is 15/16th of a Troy Pound. The Penny-Weight as well as the Troy Pound lost their official status in the United Kingdom in the Weights and Measures Act of 1878. Only the Troy ounce and its decimal

subdivisions remained official. The weights in grains, grams, and ounces between Troy, Sterling, and Avoirdupois (standard 16 oz. pound) can be confusing. Understanding the value of a coin used to be depicted in the weight of the metal used, be it copper, silver or gold.

The Denarius was the smallest silver coin in Ancient Rome, and carried over to the Carolingian system from copper



where the Pence/Penny During the reign

of King Charles II Copper Half Pence & Farthings were produced from 1672- 1679. Composition was 100% copper. Our modern Cent is currently 02.50% Copper, 97.50% Zinc. Prior to October of 1982 it was 95.00% Copper, and 05.00% Zinc.

Another lesser-known fact concerns the relief of Britannia on Reverse holding a spear since the 2nd Century until the 1797 Cartwheel Penny was created where she holds a trident for the first time.



Throughout the Middle Ages the small Silver Pence was worth a days wage, even into the copper coin's usage a Pence was considered a fair wage. In 1522 Sir Thomas More wrote a book titled, *FOUR LAST THINGS*, where in a passage he put a value on what you're thinking. "*As it often happeth that the very face sheweth the mind walking a pilgrimage, in such wise that, not without some note and reproach of such vagrant mind, other folk suddenly say to them, 'A Penny for your thought.'*" This term he "coined" gained prominent popularity in 1547 from John Heywood's publication of *PROVERBS & EPIGRAMS*. Its meaning has to do with noticing an individual's obvious thought process of an unknown subject coxing them into conversation by stating the idiom. Thoughts & Ideas can be quite lucrative, just ask anyone who adheres to

"Necessity is the Mother of Invention."

Individuals build on an idea/thought they had, whether it's a concept or a physical item. If you're thinking about constructing some sort of apparatus, or improve on an existing thing, depending on the materials you use, you may require the use of nails. But what size?

PENNY nail "sizing" originated with 15th Century Blacksmiths; it was based on their cost per lb. (Pound/Libra). A Blacksmith would produce nails on a regular basis and put 1 lb. equal to 100/120 nails in a bag.



The smallest nail was 1-inch-long costing 2 Pence per lb.

Today a 1 lb. box of 2

PENNY nails is still a 1-inch nail. From 1-inch nails to 3-inch nails the PENNY sizing is in 1/4 inch increments, 2-10 PENNY nails. There is no 11 Penny nail. A 12 PENNY nail is 3 1/4 inches, no 13, 14, or 15 Penny size. The popular 16 PENNY nail is 3 1/2 inches long. There is no 17, 18, or 19 Penny nail, 20 PENNY nail equals 4 inches. By 1/2 inch increments 30, 40, 50, & 60 Penny nails are sized up to 6 inches. Only by the 10s will you find higher nail sizing after 20 Penny nails.

When you're nail shopping you may wonder why is the box labeled with a "D" in reference to what PENNY nail size you're looking for. Also why is the abbreviated PENNY-WEIGHT displayed "dwt", and why did the 1790 Albany Church Penny have a "D" variation? That is because of the origins of The PENNY as a DENARIUS, the smallest Silver Roman Coin.

Regardless of what ruling elitists decide to do with sovereign coinage, or the terminology used to describe, a Fugio, Birch, Large or small, Indian Head, Wheat Back, or Cartwheel, a PENNY shall always exist, be collected, appreciated, have value and meaning not only in monetary form, but also as a wish, an idea or thought, a mass as well as a linear measurement. Something to ponder next time you see a "penny". As always, I'm easy to find, approachable, and waiting for someone to yell out, "Hey Garvin, check out this Penny!"