

South Brevard Coin Club



October 2024

MEETINGS:

**First Wednesday of
every month**

David R. Schechter Center
(Satellite Beach Community Center)
1089 So. Patrick Drive
Satellite Beach, FL 32937

Doors Open 6:00

Social Time 6:30–7:00 pm

Meeting Time 7:00 pm

Board of Directors:

Chairman:

Jim Nuara

President:

Jack Klein

Vice President:

Open

Treasurer:

Tim Janecke

Secretary/Newsletter

Paula Davis

Next Meeting

October 2, 2024

7:00 pm

Members Bourse Night



**Set up a table to sell your coins
or come to buy.**

Huge selection to choose from!

Plus Monthly Auction & Raffle!

South Brevard Coin Club

P.O. Box 372418, Satellite Beach, FL 32937-3972

**Member of the American Numismatic Association (ANA)
and Florida United Numismatists (FUN)**

www.southbrevardcoinclub.org

South Brevard Coin Club
BOARD OF DIRECTORS ELECTIONS
IN OCTOBER!

***This is your opportunity to contribute and
be an integral part of this Club.***

Below is a description of the positions to be voted on:

1) **President:**

- a) Responsible for calling and presiding at all Regular meetings, Special meetings and Board Meetings.
- b) Has broad authority to manage the Club under the supervision of the Board.
- c) Appoints Chairs and generally supervises all Club committees.
- d) Is an ex-officio member of all committees.

2) **Vice President:**

- a) In the absence of President shall temporarily assume the duties of the President.
- b) If the office of President is vacated the VP shall assume the duties of the President until the next annual election or until the Board calls a special election to fill the position.

3) **Secretary:**

- a) Responsible for keeping minutes for all Board meetings and Regular Meeting events.
- b) Conducts all Club correspondence.
- c) Maintains database of all members.
- d) Maintains all legal, or otherwise necessary documents pertaining to the Club.

4) **Treasurer:**

- a) Responsible for all financial aspects of the Club including:
 - i) Receiving all incoming funds and disbursing funds as required.
 - ii) Preparing and distributing a monthly account of all financial transactions.
 - iii) Filing all local, state and federal government requirements including tax forms.
 - iv) Has charge of and maintains all financial records, club funds and property.
 - v) Is authorized, along with the President, to sign checks in the name of the Club.

5) **Chairman:**

- a) Intended, *though not mandated*, as a position for a former President or highly experienced member of the Club.
- b) Works with all Board members as an advisor and undertakes general duties as needed.
- c) In the absence of the President and Vice President shall temporarily assume the duties of the President.

**Let someone on the Board know if you want to throw your hat in the
ring for any position!**

CUB SCOUT OUTREACH PROJECT

by Paula Davis



South Brevard Coin Club was contacted through our website by Danielle Buchanan, Leader of the Cub Scout Wolf Pack 3738 with the American Legion in Viera, FL. She asked if someone from our group would come speak at their monthly meeting where their 22 Cub Scouts accompanied by their parents were working on their Coin Collecting Merit Badge.

Tim Janecke and I volunteered to give a program that involved teaching them about the different parts of a coin and some background on the state quarters. Tim prepared handouts of the coin verbiage and a large picture of a quarter where they could identify the different parts.

Then to each scout we passed out two State Quarter coin books; one for 1999-2003 and one for 2004-2008 that were generously donated by LaPorte Coin Dealers from the Coin Show and a bag of 10 state quarters each that was generously donated by Jim Nuara

The kids were thrilled to get both the books and quarters. We then divided the group into two groups, one half set about inserting their quarters in the books and Tim took the other half to view and learn about some of his Early



American coin collection which they found fascinating! The groups then switched so the first half worked on their state coins and vice versa.

This was a great community outreach project that we were honored to be invited to. Parents were very involved in working with their kids and we hopefully stirred interest in coin collecting for the kids and also brought attention to the Coin Club and Coin Show that their parents were all invited to attend.

This was a really fun evening and we would love to get the Club involved in more Community Outreach projects that hopefully our members can participate in.



Upcoming Programs

<i>Month/Year</i>	<i>Topic</i>	<i>Speaker</i>
January 2024	Colonial and Early American Currency	Tim Janecke
February 2024	World Coins	Jack Lane
March 2024	ANACS Coin Grading Service	Terry Morrissey
April 2024	Spring Picnic and Raffle	Golden Corral
May 2024	Numismatic Trivia Night	Bob Mellor
June 2024	The Value of a Coin Grading Class	Mike Young
July 2024	Annual Pizza and Numismatic Movie Night	
August 2024	1715 Treasure Fleet	Jim Wilson
September 2024	Numismatic Trivia Night	Bob Mellor
October 2024	Members Bourse Night	
November 2024	Stagecoach Auctions by Wallace	Sheena Wallace
December 2024	Annual Holiday Dinner and Raffle	Golden Coral



Coin Club Library – The Club has a great library of numismatic books that members are welcome to check out! The complete list of books available is in the newsletter. Contact Jack Klein (kleinjack@att.net) to check out.

Invite a Friend!

Invite your friends who share your numismatic passion to come to a meeting and see what we're all about.

Only \$15.00 per person for year!

Benefits and Membership Application in newsletter.

Articles for the Newsletter are encouraged from all members!

Please consider submitting an article about something you found interesting or some personal experience you have had in your coin collecting.

Your sharing helps educate other members with your areas of expertise or experience.

Plus, there is a little goody from the Club for your efforts!

Also, let us know of any future Coin Related Events in the Area.

Please submit articles or information to Paula Davis (pmqdavis@aol.com)

to appear in a future newsletter...



The Latest Edition of *MintMark* is Now Online

MintMark is the American Numismatic Association's quarterly newsletter for member clubs and the Club Representative Program. The third quarter issue for 2024 is now available for download. *MintMark* can also be read online through your internet browser.

<https://www.money.org/community/clubs/ana-representative-program-newsletter-mintmark/>

Stories in this issue include:

- Become a New ANA Club Member for One Year – Free!
- Exquisite Rarities on Display at the 2024 World's Fair of Money® in Chicago
- News from Around the Country

The deadline to submit articles for the next issue of *MintMark* is October 2, 2024. Please send your articles and images to Eric Holcomb, *MintMark* editor, at eric@holcomb.com. If any researched information is included, please be sure to include a reference link (including Wikipedia). When submitting articles and

Mark Your Calendar!

2nd Sunday COIN SHOW

Azan Shrine Center
1591 West Eau Gallie Blvd
Melbourne, FL 32935

2nd Sunday Each Month

9:30am-2:30pm

This is a monthly show held on the second Sunday of every month. Come to the show to pick up Coins-Currency-Stamps or become a dealer and sell.

Free admission, free parking. A.N.A.C. Coin Grading Company is on site for your coin submissions, food is available for purchase.

For information on table rental contact **Alysha Wilson - Phone 321-704-3070 or email AlyshaWilson@Att.net**

COIN TALK

Suntree Viera Public Library

4th Tuesday of the month

6:00pm-7:45pm

Informal group, open to the public to come share and learn. Bring coins to discuss or learn about. Every month is an interesting discussion and unites you with other coin enthusiasts.

COINS IN FLORIDA

www.coinsinflorida.com

Fabulous website for a comprehensive list of coin clubs, auctions, shows, events, and news in Florida! Join their newsletter!

Check out this website for a wealth of information, resources and events for all levels of numismatists.

<https://www.money.org/numismatic-events/national-coin-week>

SBCC has an extensive library that is available to all the members.

Check out the list of books below.

We would like to revive the BOOK REVIEW at our monthly meetings in which a member gives an oral review of a book they have read to the membership. And for your efforts, Bob will have something for you from the goodie bag!

BOOK REVIEW

by Mike Young

THE CREATURE from JEKYLL ISLAND

by G. Edward Griffin

George Edward Griffin is an American Author, Filmmaker, and Lecturer. One of his most significant accomplishments is his 600 plus page publication that unveils the secret history of the Federal Reserve System. He explains the manipulation of the American Economy from specie backed currency to a fiat, debt-based currency. He details the inception of this monetary system by a powerful and unseen cabal of elites, and the deceptive practices behind the creation and ongoing procedures of the world's most dominant financial institution.



First published in 1994, Griffin has produced five editions, the latest released in 2010. The title is taken from the secluded private resort off the coast of Georgia where this world changing meeting took place, Jekyll Island. He exposes myths and misconceptions of the Federal Reserve, revealing how it has been able to operate unchecked, enjoy immense power and wield intimidating influence over America's monetary policy. Griffin delves into the motivations of the bankers, politicians, and business magnates who pushed for the establishment of this institution... a private cartel by every definition. Griffin uses the analogy of a 1940's comic strip character, Mandrake the Magician, to detail the process of "creating money". The Mandrake Mechanism chapter is especially interesting. It offers the reader solace in understanding, no need to give in to the fear mongering speculators about how worthless the Dollar has become. Silver and Gold have been regulated to mere commodities, no longer struck into coinage for reasons you will learn about. Technically, The U.S. Dollar is the strongest "98 lb. weakling in the gym". Gold and Silver are the physical trainers of the gym, merely there as "spotters" to assist, limited to form and correction.

This book is not meant to terrify, although the "cloak and dagger" methods are a pretty scary historical fact, but rather, to tell how it all came to be, and how it works. Reserves, debt, assets, liabilities, securities, fractional, fiat, legal tender, lawful money and many other terms defined to give the reader an understanding of what is really going on. This Creature has grown into a seemingly ravenous Leviathan with menacing tentacles everywhere, and although it pretends it wants to devour its creators, it never will be able to because of its constant feedings. Contact Jack Klein to read the copy in our club's library. You will need a whole month to fully grasp all it offers.



SBCC Library Books

Available for Checkout
Contact Jack Klein (kleinjack@att.net)



ITLECOIN CLUB of SOUTH BREVARD LIBRARY	PAGE 1
TITLE	Author Publisher
1913 Liberty Head Nickel	Stack Bowers
American Silver Eagles	Whitman Publishing
Andean Collection South/Central American Bank Notes	Spink Inc.
Blackbook Price Guide to Paper Money	HUDGEONS, Marc
Coin and Currency Market Review	coinprices.com
Coin World Extra Magazine	Coin World
Collectible American Coins	BRESSETT, Kenneth
Confederate States Paper Money	CUHAJ, George S.
Curious Currency	LEONARD, Robert D.
Die Photos & Fuld/Moore Listings Update	FULD, George & Melvin
Early Paper Money of America 5th edition	NEWMAN, Eric P.
Early Paper Money of America 2023 edition	NEWMAN, Eric P.
Encyclopedia of U.S. and Colonial Proof Coins	BREEN, Walter
ErrorScope Magazine	Number 3
Gold Coins of the Carson City Mint	WINTER, Douglas
Grading Guide for Early American Copper Coins	FUOSS and WILLIAMS
Grading United States Coins	ANA
Indian Peace Medals	ADAMS, John W.
Money: History in Your Hands	ANA: James Earl Jones; narrator
Money of the Bible	BRESSETT, Kenneth
National Bank Notes A Guide with Prices 1981	KELLY, Don C.
National Bank Notes A Guide with Prices 2004	KELLY, Don C.
Neighborhood Mint, The	HEAD and ETHERIDGE
Numismatic Forgeries	LARSON, Charles
Numismatic Listings of Modern and Medieval Countries	GROSSMAN, Lee
Obsolete Paper Money Issued by U.S. Banks	BOWERS, Q. David
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Blue Book Handbook of U.S. Coins	YEOMAN, R.S.
Official Guide to Mint Errors	HERBERT, Alan
Official Red Book: A Guide Book of U.S. Coins	YEOMAN, R.S.
Official Red Book: A Guide Book of U.S. Coins	YEOMAN, R.S.
Official Red Book of United States Coins	BOWERS, Q. David
Official Red Book # 1 Guide to Morgan Silver Dollars	BOWERS, Q. David
Official Red Book # 2 Guide to Double Eagle Gold Coins	BOWERS, Q. David
Official Red Book # 3 Guide to United States Type Coins	BOWERS, Q. David
Official Red Book # 4 Guide to Modern US Proof Sets	BOWERS, Q. David
Official Red Book # 5: Guide to Shield and Liberty Nickels	BOWERS, Q. David
Official Red Book #6: Guide to Flying Eagles and Indian Cents	BOWERS, Q. David

COIN CLUB of SOUTH BREVARD LIBRARY	PAGE 2
TITLE	Auth or Pub
Official Red Book #7: Guide to Washington Quarters	BOWERS, Q. David
Official Red Book #8: Guide to Buffalo and Jeffersons Nickels	BOWERS, Q. David
Official Red Book # 9: Guide to Lincoln Cents	BOWERS, Q. David
Official Red Book # 10: Guide to US Commemorative Coins	BOWERS, Q. David
Official Red Book # 11: Guide to US Tokens and Medals	JAEGER, Katherine
Official Red Book # 12: Guide to Gold Dollars	BOWERS, Q. David
Official Red Book # 16 Guide to Civil War Tokens	BOWERS, Q. David
Official Red Book # 17 Guide to Hard Times Tokens	BOWERS, Q. David
Official Red Book # 18: Guide to Mercury Dimes Standing Liberty Quarters Liberty Walking Halves (single volume)	BOWERS, Q. David
Official Red Book # 19: Guide to Half Cents Large Cents	BOWERS, Q. David
Official Red Book # 20: Guide to Barber Silver Dimes	BOWERS, Q. David
Official Red Book # 21: Guide to Liberty Seated Coins	BOWERS, Q. David
Official Red Book # 22: Guide to Modern US Dollars	BOWERS, Q. David
Official Red Book # 23: Guide to the US Mint	BOWERS, Q. David
Official Red Book # 24: Guide to Gold Eagle Coins	BOWERS, Q. David
Official Red Book \$26: Guide to Quarter Eagle Gold Coins	BOWERS, Q. David
Official Whitman Guidebook Grading Standards US Coins	BRESSETT, Kenneth 1999
Official Whitman Guidebook to US Currency	BRESSETT, Kenneth 1999
Paper Money of the United States 2017	FRIEDBERG, Arthur and Ira
Past Tense: History through the Lens of American Coinage	GILLIS, Rod
Rare Coin Estate Book 2000	HALPERIN, James
Red Book of United States Coins 1965	YEOMAN, R.S.
Secrets of the Rare Coin and Bullion Business	GAROFALO, Michael
Select Numismatic Bibliography 1965	CLAIN-STEFANELLI, Elvira Eliza
SHEKEL	SCHUMAN, Edward
Shipwrecks Near Wabasso Beach	WELLER, Robt. & RICHARDS, Ernie
Standard Catalog of United States Paper Money 14th Edition	KRAUSE, Chester
Standard Catalog of United States Tokens	RULAU, Russe
Standard Catalog of World Coins 1701-1800	KRAUSE, Chester
Standard Catalog of World Coins 1801-1900 (2004)	KRAUSE, Chester
Standard Catalog of World Coins 1801-1999 (1999)	KRAUSE, Chester
Standard Catalog of World Coins 1901-2000	CUHAJ, George
Standard Catalog of World Coins 2001-2008	BRUCE, Colin
Standard Catalog of World Coins Single Volume 1987	KRAUSE, Chester
Standard Catalog of World Paper Money 1650-1960	PICK, Albert
Standard Catalog of World Paper Money 1961-2000	BRUCE, Colin
Standing Liberty Quarters 2007	CLINE, J.H.
Truth Seeker: Life of Eric P. Newman	AUGSBURGER, BURDETTE, & OROSZ
United States Coinage	GUTH, Ron & GARRETT, Jeff
United States Copper Cents	NEWCOMB, Howard R.
United States Gold Patterns	AKERS, David W.
U.S. Pattern, Trial, & Experimental Pieces	ADAMS & WOODIN
World Coin News Magazine	KRAUSE Pubs

BENEFITS OF SBCC MEMBERSHIP

- Meet once a month with fellow numismatists
- Education
 - Guest Speakers
 - Numismatic Classes
 - Library of books that can be checked out
- Tabletop your coins before each meeting for sale or to show and tell
- Participate in coin auction (Buying and Selling)
- Receive a pre-1965 silver dime each meeting
- Win coins and coin related items in raffle
- Annual Summer Picnic
- Pizza and Movie Night
- Annual Christmas party with big coin raffle



SOUTH BREVARD COIN CLUB

P.O. Box 372418 Satellite Beach, FL 32935

www.southbrevardcoinclub.org

MEMBERSHIP APPLICATION

Membership Type: New _____ **Renewal** _____ **Dealer Only** _____ **Other** _____

Name: _____

Name: _____

Mailing Address: _____

Phone: () _____ **Email:** _____

I hereby promise to abide by the Bylaws of the Club

Signature: _____ **Date:** _____

Signature: _____ **Date:** _____

Annual Club Dues: \$15.00 per person

Children under 18: - \$5.00 each

“THE LACK OF COMMON CENTS IN AMERICA: RISE OF THE WOODEN NICKEL”

by Bob Senton

The first United States mint was founded in 1792. Early in its tenure, it became apparent that small denomination coins were going to be needed in large quantities to meet the needs of the average citizen. The half dime was our first coin to be struck, followed by the half cent and cent. Much like the early Roman and even the British coins, they were produced in copper. Later, silver coins were produced on a larger scale. Until the early 1800's, few transactions took place using American gold coins. The cent or “penny” as it became known, had a high degree of purchasing power for many years. In addition to the half cent and one cent coins, the Government also minted the two cent, three cent, half dime, and five cent denominations from 1851 to 1873. Although these coins served their purpose at the time, they too were unable to meet the growing demand by the public for coins. The Government briefly experimented with the encased postage stamp in 1861 as a substitute for the lack of small denomination coins. This was also discontinued fairly soon thereafter. Later, something new was tried, paper money known as fractional currency. It was issued from 1862 to 1876 in the three cent, five cent, ten cent, fifteen cent, twenty-five cent, and fifty cent denominations. It too was discontinued for the same reasons. There was an increased demand for small change and this particular solution was no longer practical.

All during this time of experimentation, in an effort to serve the needs of both the individual and merchants, many reverted back to the use of foreign coinage and locally produced tokens. At the conclusion of the Battle of Gettysburg, battlefield finds

revealed that soldiers serving in Union units from Michigan, Maine, and New York carried coins minted in Canada. In addition, both Union and Confederate units designating themselves as having an Irish affiliation, carried Irish coins with them. Furthermore, various trade tokens were also carried by Union units, which were produced by merchants in or near the soldier's home town. The first wooden nickel was produced in 1866 and was cut from a shingle. Wooden nickels were treated as quasi legal tender during the “Great Depression” and standardized



designs started to appear in 1934. They typically resembled the buffalo nickel design of 1913, with either an Indian or a buffalo on the obverse and a merchant's name and token value marked on the

reverse. At that time, five cents could buy either an ice cream cone, cup of coffee, bottle of Coke, Hershey bar, newspaper, loaf of bread, or a can of beans. While the U.S. eventually produced



common coins in the traditional one cent, five cent, ten cent, twenty-five cent, fifty cent, and one-dollar denominations, the smaller denomination coins were the most often used and equally in short supply. As late as the 1960's and 1970's, Canadian coins in the penny, nickel, dime, and quarter denominations were widely utilized without hesitation in the states of

Washington, Alaska, and Maine. They were commonly utilized in the state of Ohio in the 1980's. During the Covid pandemic of 2020, merchants found themselves short of small change. Payment needed to be made with either the exact change or by electronic means.

Since the earliest days of our country through modern times, trade tokens have always filled a need unintentionally created by the government. Trade tokens typically took the form of copper, brass, or base metal coins created by or for merchants as a substitute for change during a routine cash transaction. In some cases, tokens made of silver or gold were created to facilitate larger transactions. However, small denominations of paper currency had also been used from time to time. Some merchants found that these forms of payment were easier and cheaper to produce than coins. Some merchants also used other materials such as wood. In those days, tokens were only as valuable as the stability of the business in question. Perhaps that situation is what lead to the



old saying "Don't take any wooden nickels." If a merchant issued



tokens to its customers, it accomplished two things. First of all, it allowed the parties to complete the business transaction immediately, rather than delay the sale until the exact amount of payment could be arranged. Secondly, the tokens typically were only redeemable at the business that issued them. This compelled the customer to keeping buying goods only from that merchant. However, in some localities, tokens issued by well known, highly regarded merchants, might circulate as easily as official currency. Possibly, the best-known wooden token issued on a

national scale was the Sambo's Restaurant "Good For A 10 Cent Cup of Coffee" (1957-1982).

Wooden nickel tokens saw a resurgence in use during the 1950's and 1960's, particularly in



states that had towns or communities which were in remote areas. They also saw substantial popularity



with businesses near military bases. Tokens were redeemed for goods and services ranging from cigarettes, beer, and pizza to car washes, haircuts and massages. Large scale use of tokens were utilized by New York City when it issued subway fare tokens for many years as a substitute for exact change to ride the subway. Casinos have had a long tradition of using of using tokens known as "chips" to facilitate betting and centralize cash deposits. Arcades such as "Dave and Busters" and "Chuck E Cheese" continue to use tokens as a monetary substitute. Businesses such as Walt Disney World and others have issued change in the form of "Bucks" in order to provide change during financial transactions and to encourage customers return to the facility. Wooden nickels range in value from \$1.00 to \$50.00, with vintage specimens commanding the greatest premiums. Below are examples of wooden tokens from various eras. The Sambo's token is from the 1950/1960 era. The Dairy Queen token is from the 1970s. The Kar Kwik or Simpson's token is also from the 1970's. The Wal-Mart token is circa 1975/1980.

