## Use your IRA to make a powerful and lasting impact in the lives of others!

Did you know you can participate in Father Pete's legacy by using your IRA to generously support Maria House Project before the end of the year?

Last year, the Internal Revenue Service reminded IRA owners age 70 1/2 or older that they have an option to transfer up to \$100,000 from their IRA to charity, tax free, each year.

These transfers are known as Qualified Charitable Distributions (QCD's) and are not taxable. Also, if you are age 72 or older, QCD's count toward the IRA owners Required Minimum Distribution (RMD) for the year.

Although it's easy to set up a QCD, it's important to follow the rules. The QCD must go directly from your IRA trustee to Maria House either by electronic payment or check. An electronic payment or check sent directly to the account owner is not a QCD.

Contact your IRA trustee or tax professional for more details. Working out the details may take some time, so make arrangements at least 30 days before year end.

Questions? Contact Greg LaRocca at MHP, 814-454-0891.



"In confidence we find the treasure of God's graces; and trusting with confidence in God brings abundant graces to fulfillment."

+ Msgr. James Peterson

"Father Pete"