

STONERIDGE EAST TOA PAST DUE POLICY

Purpose: The Stoneridge East TOA Board has implemented a late payment policy for monthly HOA dues. This policy is compliant with the Stoneridge East TOA Declaration and Nebraska State law. The Purpose behind this policy is to standardize penalties and reduce the negative effects of non-payments.

Policy:

- HOA dues more than 90 days past due will be assessed a 10% late fee
- Homeowners more than 180 days past due will receive a lien upon their home

Enforcement: The Stoneridge East TOA Board empowers the HOA Management Company to enforce this policy at their discretion. All attempts should be made to make sure the homeowner is aware of their violations, but the Board recognizes that it is the responsibility of the homeowner to be aware and pay the appropriate fees. If a homeowner feels there is an error they need to communicate the discrepancy to the Management Company for resolution.

This policy can be adjusted from time to time at the sole discretion of the Stoneridge East TOA Board.

Stoneridge East TOA Board