

Indian Oaks Homeowners Association

P.O. Box 903

Quinlan, Tx 75474

NOTICE OF ANNUAL MEMBERSHIP MEETING

To: All members of the Indian Oaks Homeowners Association

Notice is hereby given that an annual membership meeting will be held at 10:00 AM on February 7, 2026, at Tawakoni Chamber of Commerce, 100 W. Hwy 276, West Tawakoni, Texas 75474.

- Call to order
- Reading of minutes of last meeting
- Announcements
- Presentation of Financial Reports Year Ending 2025

Profit and Loss Statement - Last year

1/1/2025 through 12/31/2025 (Cash Basis)

Category	1/1/2025- 12/31/2025
INCOME	
Uncategorized	25.00
Other Income (Business)	90.00
Annual Assessments	22,138.05
TOTAL Other Income (Business)	22,228.05
Sales (Business)	2,200.00
TOTAL INCOME	24,453.05
EXPENSES	
Uncategorized	0.00
Advertising (Business)	
Website	531.08
TOTAL Advertising (Business)	531.08
Common Area Maint	7,651.13
Dock Repairs	4,400.00
TOTAL Common Area Maint	12,051.13
Insurance (Business)	4,352.00
Prof and Legal Fees	1,287.00
Supplies (Business)	345.59
Utilities (Business)	
Electricity	779.49
Water	624.36
TOTAL Utilities (Business)	1,403.85
Venue Rental	100.00
TOTAL EXPENSES	20,070.65
OVERALL TOTAL	4,382.40

Balance Sheet - As of 12/31/2025
(Cash Basis)

Account	12/31/2025 Balance
ASSETS	
Cash and Bank Accounts	
NP Basic Business Checking XX3073	24,480.06
TOTAL Cash and Bank Accounts	24,480.06
TOTAL ASSETS	24,480.06
LIABILITIES & EQUITY	
LIABILITIES	
Other Liabilities	
TOTAL Other Liabilities	0.00
TOTAL LIABILITIES	0.00
EQUITY	24,480.06
TOTAL LIABILITIES & EQUITY	24,480.06

Matters to be discussed and conducted at the meeting are as follows:

1. Election of Officers

Nominations:

Gregg Sprinkel – Treasurer
Ramsey Lindsey - President

2. 2024 Budget Ratification

Proposed Budget

Section	Category	2025 Actual	Increase/Decrease %	2026 Budget	Notes
INCOME	Uncategorized (Income)	\$25.00	3.0%	\$25.75	
INCOME	Other Income (Business)	\$90.00	3.0%	\$92.70	Misc other income
INCOME	Annual Assessments (Dues)	\$22,138.05	0.0%	\$22,138.05	Dues (no increase)
INCOME	Sales (Business)	\$2,200.00	3.0%	\$2,266.00	
INCOME	TOTAL INCOME	\$24,453.05		\$24,522.50	
EXPENSES	<i>Advertising (Business)</i>				<i>Parent category</i>
EXPENSES	Website	\$531.08	3.0%	\$547.01	
EXPENSES	<i>Common Area Maint</i>				<i>Parent category</i>
EXPENSES	Common Area Maint	\$7,651.13	-25.0%	\$5,738.35	
EXPENSES	Dock Repairs	\$4,400.00	-50.0%	\$2,200.00	
EXPENSES	Insurance (Business)	\$4,352.00	3.0%	\$4,482.56	
EXPENSES	Prof and Legal Fees	\$1,287.00	3.0%	\$1,325.61	
EXPENSES	Supplies (Business)	\$345.59	3.0%	\$355.96	
EXPENSES	<i>Utilities (Business)</i>				<i>Parent category</i>
EXPENSES	Electricity	\$779.49	3.0%	\$802.87	
EXPENSES	Water	\$624.36	3.0%	\$643.09	
EXPENSES	Venue Rental	\$100.00	3.0%	\$103.00	
EXPENSES	TOTAL EXPENSES	\$20,070.65		\$16,198.45	
SUMMARY	NET (INCOME - EXPENSES)	\$4,382.40		\$8,324.05	

Note: Budget applies a 3% increase to all line items except HOA dues (Annual Assessments).

3. **Enforcement Committee** – Seeking volunteers for monthly neighborhood patrol.

4. **Open Forum** – Limit 3 minutes per person, 15 minutes total.

5. **Drawing For Door Prize**

If you will not be able to attend the annual membership meeting, you may submit a proxy form to allow someone else to attend the meeting and vote on your behalf.

Josh Maxwell, Secretary