

NORTHMINSTER PLACE HOA 2025 BUDGET SUMMARY

	PROJECTED	ACTUAL	REMAINING
2025 TOTAL REVENUE	\$ 66,823.58	\$ 66,558.58	\$ (265.00)
EXPENSES			
LANDSCAPING - OVERALL	\$ 44,496.25	\$ 36,013.41	\$ 8,482.84
MAINTENANCE COSTS - Gate & Pond, Tree removal in common areas, etc.	\$ 3,576.02	\$ 3,010.39	\$ 565.63
MISCELLANEOUS EXPENSES - OFFICE, CLUBHOUSE, GATE, COMMON AREA	\$ 2,008.50	\$ 10.36	\$ 1,998.14
JACKSON EMC - ELECTRIC	\$ 4,760.67	\$ 3,773.87	\$ 986.80
LEGAL FEES - Filings, questions, etc	\$ 2,500.00	\$ 120.00	\$ 2,380.00
CLUBHOUSE FURNISHINGS AND SUPPLIES	\$ 455.88	\$ -	\$ 455.88
CLUBHOUSE, GATE, & COMMON AREAS INSURANCE	\$ 1,751.20	\$ 1,593.00	\$ 158.20
CITY OF JEFFERSON -WATER	\$ 783.84	\$ 743.02	\$ 40.82
GO DADDY WEB HOSTING	\$ 218.22	\$ 332.14	\$ (113.92)
GATE CELL SERVICE	\$ 99.60	\$ 79.50	\$ 20.10
BANK OZK BANKING FEES	\$ 28.00	\$ -	\$ 28.00
PROPERTY TAXES	\$ 3.73	\$ -	\$ 3.73
TOTAL EXPENSES	\$ 60,681.91	\$ 45,675.69	\$ 15,006.22
SUMMARY			
TOTAL REVENUE	\$ 66,823.58	\$ 66,558.58	
TOTAL EXPENSES	\$ 60,681.91	\$ 45,675.69	
TRANSFERS TO RESERVE FUND		\$ 8,500.00	13%
REMAINDER in Checking Account (Less Reserve Tranfers)	\$ 6,141.67	\$ 12,382.89	
2024 Reserve Account - (Final Year End)	\$ 7,605.93	\$ 7,605.93	
2025 Reserve Account - (Transfers + 2025 Interest)	\$ 4,536.00	\$ 8,512.62	
Total Reserve Account - Interest + Transfers	\$ 12,141.93	\$ 16,118.55	
TOTAL FUNDS AVAILABLE	\$ 18,283.60	\$ 28,501.44	