

NORTHMINSTER PLACE HOA 2025 BUDGET SUMMARY

	PROJECTED	ACTUAL	REMAINING
2025 TOTAL REVENUE	\$ 66,823.58	\$ 67,808.58	\$ 985.00
EXPENSES			
LANDSCAPING - OVERALL	\$ 44,496.25	\$ 42,535.34	\$ 1,960.91
MAINTENANCE COSTS - Gate & Pond, Tree removal in common areas, etc.	\$ 3,576.02	\$ 3,010.39	\$ 565.63
MISCELLANEOUS EXPENSES - OFFICE, CLUBHOUSE, GATE, COMMON AREA	\$ 2,008.50	\$ 202.42	\$ 1,806.08
JACKSON EMC - ELECTRIC	\$ 4,760.67	\$ 4,547.87	\$ 212.80
LEGAL FEES - Filings, questions, etc	\$ 2,500.00	\$ 120.00	\$ 2,380.00
CLUBHOUSE FURNISHINGS AND SUPPLIES	\$ 455.88	\$ -	\$ 455.88
CLUBHOUSE, GATE, & COMMON AREAS INSURANCE	\$ 1,751.20	\$ 1,593.00	\$ 158.20
CITY OF JEFFERSON -WATER	\$ 783.84	\$ 815.04	\$ (31.20)
GO DADDY WEB HOSTING	\$ 218.22	\$ 332.14	\$ (113.92)
GATE CELL SERVICE	\$ 99.60	\$ 95.40	\$ 4.20
BANK OZK BANKING FEES	\$ 28.00	\$ -	\$ 28.00
PROPERTY & FEDERAL INCOME TAXES	\$ 41.73	\$ 3.29	\$ 38.44
TOTAL EXPENSES	\$ 60,719.91	\$ 53,254.89	\$ 7,465.02
SUMMARY			
TOTAL REVENUE	\$ 66,823.58	\$ 67,808.58	
TOTAL EXPENSES	\$ 60,719.91	\$ 53,254.89	
TRANSFERS TO RESERVE FUND		\$ 8,500.00	13%
REMAINDER in Checking Account (Less Reserve Tranfers)	\$ 6,103.67	\$ 6,053.69	
2024 Reserve Account - (Final Year End)	\$ 7,605.93	\$ 7,605.93	
2025 Reserve Account - (Transfers + 2025 Interest)	\$ 4,536.00	\$ 8,520.52	
Total Reserve Account - Interest + Transfers	\$ 12,141.93	\$ 16,126.45	
TOTAL FUNDS AVAILABLE	\$ 18,245.60	\$ 22,180.14	