



**Q: What are the goals of the Forward in Faith campaign?**

**A:** There are three main goals of the campaign:

- 1) Gather \$820,000 in commitments toward an estimated 2020 ministry budget of \$1,059,000
- 2) Secure \$980,000 in pledges to eliminate our mortgage debt over the next 3 years
- 3) Receive \$700,000 to maintain and improve Calvary's property over the next 3 years

**Q: How does Calvary use 'regular' offerings that are given for its ministry budget?**

**A:** The year-round, day-to-day ministry of Calvary Lutheran is only possible because of your gifts. Ninety-nine percent of all revenues come from the charitable gifts of Calvary's worshippers and members. Calvary gives 10% of its income to partner ministries in the community and around the world, and invites each household to consider working toward a 10% tithe in their own giving practices. Calvary uses the remaining 90% of its income to fund the general operations of all its varied ministries. A detailed budget is included in Calvary's annual report online at [www.calvarygf.org](http://www.calvarygf.org).

**Q: What maintenance/improvements to the church property are needed at this time?**

**A:** A total estimated amount of \$700,000 will:

- Replace 10 of 12 furnaces that were last replaced following the flood of 1997
- Develop an additional parking lot on the southeast corner of the church property
- Reconstruct/restore the Sanctuary altar
- Replace Sunday School doors with doors that have windows for added safety
- Replace worn carpets and blinds, and paint the building exterior

**Q: Who is invited to support the campaign?**

**A:** All Calvary members, regular attenders and supporting organizations who are financially able are invited – and needed – to support the campaign's financial goals: Ministry (\$1,059,000) and Mortgage/Maintenance (\$1,680,000).

**Q: What is the history of the mortgage and how is this campaign going to help?**

**A:** Between September 2012 and December 2013, Calvary was able to raise \$2,348,578 to build a new Fellowship Hall. After securing a loan for construction, we broke ground April 2014 and by 2015 we were able to worship in the new space and use the new classrooms within the basement.

In September 2017, Calvary refinanced the mortgage to include a five-year maturity amortized over 23 years with a fixed 3.875% interest rate. As of August 29, 2019, our mortgage balance is \$980,508.62. Calvary is making steady progress towards paying down the mortgage, but not at a rate that would allow the debt to be at zero prior to September 2022, when the interest rate on the loan will change and most likely increase.

Since we know the mortgage rate will be changing soon, we would like to be fiscally responsible in paying down the mortgage now. Doing this now reduces the financial burden and allows for future funds to be allocated toward other necessities and ministry opportunities.

**Q: Is my giving to this campaign over and above my current giving to the church?**

**A:** In effort not to consecutively ask for financial support for our mortgage debt / building maintenance need, as well as our 2020 general fund needs, we have combined our annual giving request and high priority special financial needs into one capital campaign. Our "regular member giving" is referred to as "Ministry", with a goal of \$820,000 pledged toward our estimated 2020 general operating budget of \$1,059,000. Our high priority special financial needs are for the reduction of our mortgage debt (\$980,000) and to address crucial building maintenance and property issues (\$700,000) within three years through pledges.

**Q: How do I make a commitment?**

**A:** Commitments can be made by returning a completed intention form to the church, committing online via [CalvaryGF.org](http://CalvaryGF.org) or by contacting our Calvary Finance Manager, Heather Vandervort, at (701) 772-4897 or [heather.vandervort@calvarygf.org](mailto:heather.vandervort@calvarygf.org)

Commitments are asked to be made on or before the Campaign Commitment Sunday on November 17th.