
INDIANA LABORERS PENSION FUND

P.O. BOX 1587 • TERRE HAUTE, INDIANA 47808-1587

Telephone (812) 238-2551 • Fax (812) 238-2553 • www.IndianaLaborers.org

This letter serves as a summary of material modifications of the Plan.
Please keep this with your Summary Plan Description.

March 2025

To All Participants of the Indiana Laborers Pension Fund

<p>SUMMARY OF MODIFICATION TO THE PLAN REGARDING Increase in Past Accrual Rates and a New “30 and Out” Early Retirement Benefit</p>
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The Trustees of the Indiana Laborers Pension Fund have worked diligently over the past several years to ensure the Fund is financially stable and able to provide the benefits that have been earned by men and women of the Indiana Laborers District Council. The Trustees are pleased to announce the following amendments to the Pension Plan effective June 1, 2025.

Increased Past Accrual Rate

For accruals earned from June 1, 2010, to May 31, 2014, the past accrual rate is increasing, from \$30 per year of credited service to \$60 per year of credited service. This change is for participants who are currently working and inactive vested participants who have not yet commenced benefits. Current retirees will be unaffected by this change.

New “30 and Out” Early Retirement Benefit

Participants who have 30 years of vesting service and are at least age 57 are eligible for an unreduced early retirement benefit.

Your continued service and support to the industry is appreciated. If you have any questions regarding these changes, please contact the Fund Office at 812-238-2551, Option 4.

Sincerely,

Board of Trustees
Indiana Laborers Pension Fund

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