

# INDIANA LABORERS DEFINED CONTRIBUTION TRUST FUND

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This letter serves as a summary of material modifications of the Plan.  
Please keep this with your Summary Plan Description

## NOTICE OF CHANGES TO THE INDIANA LABORERS DEFINED CONTRIBUTION TRUST FUND PLAN

To All Participants of the Indiana Laborers Defined Contribution Trust Fund Plan

February 2024

Dear Participant:

The Board of Trustees recently made a change to the Indiana Laborers Defined Contribution Trust Fund Plan. This letter speaks to that change.

### Unclaimed Benefit Payments

Although rare, there are situations in which benefit payments from the Plan remain unclaimed or are not deposited. This creates unnecessary administrative issues for the Fund Office and the Plan's auditor. Effective January 1, 2024, if payment is unclaimed or not deposited within one (1) year, the monies will be forfeited to the general assets of the Fund. Upon request, a payment will be reissued to the affected participant, beneficiary or alternate payee.

### Small Benefit Payments

In some situations, the Fund Office has difficulty locating named beneficiaries. In such situations, the Fund Office will use reasonable efforts, including commercial locator services, in an attempt to locate and make payment to these individuals. Effective January 1, 2024, if the value of a benefit payment is \$1,000 or less and the beneficiary cannot be located, the Fund Office may make final payment to a participant's child, father, mother, brother, sister or a combination of such persons or his estate. This payment will result in a full and final settlement of the benefits payable from the Plan.

If you have any questions regarding this change, please contact the Fund Office at 1-800-962-3158.

On behalf of the Board of Trustees, I remain –

Sincerely yours,

Somer Taylor  
Administrative Manager

Officers-Board of Trustees

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**Chairman**  
Mark S. Andrews

**Secretary-Treasurer**  
Brian C. Short

**Administrative Manager**  
Somer Taylor



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