
INDIANA LABORERS PENSION FUND

P.O. BOX 1587 • TERRE HAUTE, INDIANA 47808-1587

Telephone (812) 238-2551 • Fax (812) 238-2553 • www.IndianaLaborers.org

January 2025

To All Participants of the Indiana Laborers Pension Fund

SUMMARY OF MODIFICATION TO THE PLAN REGARDING Commencement Date for Benefit Payments, Reciprocal Pension Credit and Disability Pension

The Trustees of the Indiana Laborers Pension Fund announce the following amendment to the Pension Plan:

Commencement date for Benefit Payments

Effective June 1, 2024, failure to apply for benefit payments in a timely manner will be treated as an election to defer benefit payments. It is your responsibility to keep your address updated with the Fund Office and to apply for a benefit 90-180 days ahead of your planned retirement date. If you don't apply for a benefit, the Fund Office will assume you are voluntarily delaying retirement payments.

Reciprocal Pension Credit

By way of reminder, the Indiana Laborers Pension Fund is party to the National Reciprocal Agreement of the Laborers' International Union of North America ("National Reciprocal Agreement"). If you have worked in other LiUNA jurisdictions and accumulated service under another LiUNA pension plan, you should let the Fund Office know about this service before your retirement date. Plans that are signed to the National Reciprocal Agreement will recognize the hours of service worked in other areas for purposes of vesting and credited service. The purpose of this rule is to ensure you are not penalized for working in multiple LiUNA jurisdictions during your working career. Essentially, you may draw benefits from multiple funds, but the program is designed to recognize your service across several funds.

There are detailed rules involving Reciprocal Pension Credit and you are encouraged to contact the Fund Office with any questions, or if you believe this rule applies to you. However, if you initiate retirement with another signatory plan, it is important you contact the Indiana Laborers Pension Fund and apply for a benefit within 180 days. This will allow the Indiana Laborers Pension to pay benefits retroactively using the date you originally applied with the other plan. If you delay beyond 180 days, then your benefits from the Indiana Laborers Pension will be paid prospectively only.

Eligibility for Disability Retirement Benefit

Effective October 1, 2024, participants who file an application under this benefit must meet the requirement of submitting proof of accident and disabled status within thirty-six (36) months of the later of the date of the accident, or the final administrative determination that an injury was job-related.

If you have any questions regarding these changes, please contact the Fund Office at 812-238-2551.

Sincerely,
Board of Trustees

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