

BOOK OF MINUTES OF SHAREHOLDER MEETINGS

MINUTES OF SHAREHOLDERS' MEETINGS TRANSSHIPPING WORLD COMPANY, SOCIEDAD ANÓNIMA ORDINARY GENERAL MEETING OF SHAREHOLDERS

MINUTES No. 03-2023

In the city of Guatemala, on November fifteenth, two thousand twenty-one, at eight-thirty in the morning, gathered at 11 Calle No. 0-48 Zona 10, Diamond Building, Business Center Office 1004, Guatemala department, for the purpose of holding an ORDINARY GENERAL MEETING OF SHAREHOLDERS with a TOTAL character of the entity TRANSSHIPPING WORLD COMPANY, SOCIEDAD ANÓNIMA ("the company"), proceeding as follows:

FIRST: The respective quorum is established, determining that all the shares into which the subscribed and paid capital of the Company is divided and represented are present and represented:

| SHAREHOLDER | NUMBER OF SHARES | PERCENTAGE |
|----------------------------------|------------------|------------|
| Víctor Hugo Barrios Ortega | 29 | 9.69% |
| Ricardo Francisco Barrios Ortega | 29 | 9.69% |
| Ricardo Mier Ibarra | 23 | 7.69% |
| Josué Alexander Barrios Galindo | 189 | 63.2% |
| Rodrigo Barrios Pérez | 29 | 9.69% |

The quality with which they act is accredited in accordance with what is established in the law and in the constitutive deed of the Company.

SECOND: By unanimous decision of the shareholders, this assembly will be chaired by Mr. Josué Alexander Barrios Galindo and Mr. Víctor Hugo Barrios Ortega will act as secretary of the present assembly. The president of the assembly verifies if the necessary quorum exists to hold this Total Extraordinary General Assembly of Shareholders and declares that one hundred percent (100%) of the shares issued with voting rights of the entity TRANSSHIPPING WORLD COMPANY, SOCIEDAD ANÓNIMA are present and represented.

THIRD: The president of the Total Extraordinary General Assembly of Shareholders presents the points that make up the agenda to be discussed:

a) Discussion, approval, or disapproval of the possible issuance, subscription, and transfer of shares of the entity. b) Status of shares after transfer. c) Closing of the session.

The agenda is approved unanimously. Therefore, the president declares the present Ordinary General Assembly of Shareholders with a Total character constituted.

FOURTH: Discussion, approval, or disapproval of the possible issuance, subscription, and transfer of shares of the entity. The issuance, subscription, and transfer of shares of the entity are put to discussion. It is noted that on November 5, 2023, it was resolved in an Extraordinary Assembly to increase the share capital to the sum of and to modify the nominal value of the shares to the amount of Q.1.00. In view of this, the present Assembly discusses the need to reissue the entity's share certificates to reflect this modification and to subscribe the amount proportionally to each of the shareholders and by this act authorize the transfer of the shares so that the agreed participation is reflected.

After extensive discussion of this agenda item, the present and represented shareholders deliberate and unanimously issue the following RESOLUTION: To subscribe an amount of Q.1,701,000.00 that the entity has recorded as a Contribution for future capitalizations, which will be subscribed proportionally to each of the current shareholders. Once this amount is subscribed, it is resolved to issue the new share certificates reflecting the contribution and the nominal value of the shares. Furthermore, from now on, the shareholders waive their preemptive right for the transfer of shares and authorize the shareholders to transfer their shares in the manner they deem appropriate.

FIFTH: Status of shares after transfer. Once the transfer of shares is approved in the previous point, the shareholders recognize that the new share structure of the entity will be as follows:

| NO . | SHAREHOLDER | NUMBER OF SHARES | PERCENTAGE |
|------|----------------------------------|------------------|------------|
| 1 | Víctor Hugo Barrios Ortega | 160,000 | 8% |
| 2 | Ricardo Francisco Barrios Ortega | 160,000 | 8% |
| 3 | Ricardo Mier Ibarra | 670,000 | 33.5% |
| 4 | Josué Alexander Barrios Galindo | 670,000 | 33.5% |
| 5 | Rodrigo Barrios Pérez | 160,000 | 8% |
| 6 | Carlos Narváez Romero | 100,000 | 5% |
| 7 | Moisés Cárdenas Oramas | 20,000 | 1% |
| 8 | Flor de María Cañaveral Pedrero | 60,000 | 3% |

Total shares issued: 2,000,000 100%

Consequently, the notice of share issuance must be given, and the President of the Board of Directors must be authorized to sign the new share certificates and make the corresponding entries in the Shareholders' Register Book.

SIXTH: Conclusion of the Extraordinary General Assembly of Shareholders. There being no further matters to discuss, approve, or disapprove, the present Assembly is concluded at the same place and date of its start, at nine-thirty in the morning. It is noted that the attendees have read this act themselves or through the secretary, and being well informed of its content, object,

validity, and legal effects, and registration obligation, they ratify, accept, and sign it solely by the president and secretary of the Assembly.

Josué Alexander Barrios Galindo

President

Ricardo Francisco Barrios Ortega

Víctor Hugo Barrios Ortega

Secretary

Rodrigo Barrios Pérez