

BOOK OF MINUTES OF SHAREHOLDER MEETINGS

TRANSSHIPPING WORLD COMPANY, SOCIEDAD ANÓNIMA EXTRAORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS

MINUTES No. 02-2023

In Guatemala City, on November 5, 2021, at 8:30 AM, gathered at 11 Calle No. 0-48 Zona 10, Diamond Building, Business Center Office 1004, Guatemala Department, with the purpose of holding an EXTRAORDINARY GENERAL ASSEMBLY OF SHAREHOLDERS with a TOTAL CHARACTER of the entity TRANSSHIPPING WORLD COMPANY, SOCIEDAD ANÓNIMA ("the company"), proceeding as follows:

FIRST: The respective quorum is established, determining that all shares into which the subscribed and paid capital of the Company is divided and represented are present and represented:

SHAREHOLDER	NO. OF SHARES	SHARE PERCENTAGE
Víctor Hugo Barrios Ortega	29	9.69%
Ricardo Francisco Barrios Ortega	29	9.69%
Ricardo Mier Ibarra	23	7.69%
Josué Alexander Barrios Galindo	189	63.2%
Rodrigo Barrios Pérez	29	9.69%

Who confirm their status according to the law and the constitutive deed of the Company.

SECOND: By unanimous decision of the shareholders, this assembly will be presided over by Mr. Víctor Hugo Barrios Ortega, and Mr. Rodrigo Barrios Pérez will serve as secretary of this assembly. The president of the assembly verifies the necessary quorum for holding this Extraordinary General Assembly of Shareholders and declares that 100% of the shares issued with voting rights of TRANSSHIPPING WORLD COMPANY, SOCIEDAD ANÓNIMA are present and represented.

THIRD: The President of the Extraordinary General Assembly of Shareholders presents the agenda to be discussed:

- a) Discussion, approval, or disapproval of the possible modification to the company's constitutive deed, related to increasing the Authorized Share Capital and changing the nominal value of the shares. If the capital increase is authorized, the manner in which the Company's capital should be paid must be considered by the shareholders;
- b) Closing of the session.

The agenda is unanimously approved. Consequently, the president declares the Extraordinary General Assembly of Shareholders with a Total Character constituted.

FOURTH: Discussion, approval, or disapproval of the modification to the company's constitutive deed, related to increasing the Authorized Share Capital and changing the nominal value of the shares. It is proposed to increase the Authorized Share Capital of the company by ONE MILLION SEVEN HUNDRED ONE THOUSAND Quetzales in addition to the currently authorized capital, which is TWO HUNDRED NINETY-NINE THOUSAND Quetzales (Q.299,000.00). If approved, the Authorized Capital of the company will be TWO MILLION Quetzales (Q.2,000,000.00), divided and represented by two million common, nominative shares with a nominal value of one Quetzal (Q.1.00) each. The payment of the increase can be made in any of the following ways: (i) In money or other kinds of goods; (ii) By compensation of credits against the Company by any type of creditors; or (iii) By capitalization of profits or reserves.

After extensive discussion, the present and represented shareholders unanimously issue the following RESOLUTION: Approve the proposed modification to the company's constitutive deed, thus modifying the related clauses. They also authorize the capital increase payment to be made in any of the following ways: (i) In money or other kinds of goods; (ii) By compensation of credits against the Company by any type of creditors; or (iii) By capitalization of profits or reserves. Furthermore, they authorize the President of the Board of Directors and Legal Representative of the Company to appear before a Notary to formalize the modification authorized by this act, fully empowered to perform any procedure before the General Mercantile Registry of the Republic of Guatemala and any other public or private registry as necessary, as well as to submit the new Notice of Share Issuance to the General Mercantile Registry of the Republic of Guatemala to update the information in that registry. Additionally, Marco Alejandro Correa Mancía is authorized as General Attorney with Representation to grant all corresponding documents.

FIFTH: Conclusion of the Extraordinary General Assembly of Shareholders. Having no further matters to discuss, approve, or disapprove, the present Assembly is concluded at the same place and date as its beginning, at 9:30 AM. It is recorded that the attendees have read this act themselves or through the secretary, and being well informed of its content, object, validity, and legal effects, and the obligation of registration, they ratify, accept, and sign it, only the president and secretary of the Assembly.

Víctor Hugo Barrios Ortega

President

Rodrigo Barrios Pérez

Secretary