

LETTER OF INTENT

Cooper Dubois
11388 S Riverwood Road
Portland, OR, 97219

DATE: May the 9th, 2024

Alexander Barrios
Founding Partner and Legal Representative
Transshipping World Company
11 street 0-48 zone 10 Diamond Building Office 1004
Guatemala City, Guatemala

RE: Non-Binding Letter Of Intent for Leasing Land for Development in Finca Santa Rosa

Dear Mr. Barrios,

This is a non-binding letter of intent, designed only to summarize the discussions between our companies and to confirm our respective intentions regarding the pure lease of six hectares (60,000 square meters) in Finca Santa Rosa Maritime Terminal in Puerto Quetzal, Guatemala. The key terms upon which we agree are set forth below:

- (1) We intend to build and finance a Pyrolysis Plant to produce biofuels in Finca Santa Rosa and use storage for its products in the new Maritime Terminal in Puerto Quetzal, Guatemala.
- (2) Specifically, we intent to commit the use of at least six hectares (60,000 square meters) in Finca Santa Rosa Maritime Terminal during 15 years for the construction of the abovementioned Pyrolysis Plant, with an option to increase the leased area and extend the time for 10 years more.
- (3) All relevant details shall be negotiated and executed by parties through a formal Agreement.

Sincerely,



Cooper DuBois
CoFounder & COO
Fuelture, a c-Corp.

5-10-2024