

Guatemala,15th July 2024

Summary of Financial Information

Financial information for TWC: audited financial statements were updated on June 2024 in accordance to comments by Public Auditor No. 1216, Hector Efrain Leal, regarding how the Assets and Stockholder's Equity should be recognized by TWC. In all, sum of assets is currently stated at USD 17,989,170.

ASSETS CURRENT ASSETS Cash and Banks Accounts Receivable			(Curr	NCE SHEET rency - USD)			
CURRENT ASSETS Cash and Banks			•	rency - USD)			
CURRENT ASSETS Cash and Banks							
CURRENT ASSETS Cash and Banks			7.77	76			
Cash and Banks				LABILITIES			
Cash and Banks				SHORT TERIM		138,374	USD
		778,690	USD	Suppliers	125,819		
Accounts Paraivable	9,841			Social benefits & emoployer dues	12,555		
Accounts receivable							
Customers	489,404			LONG TERM		14,869	USD
Out - A	F2 746			Accounts Payable Shareholders Machinery			
Other Accounts Receivable	52,746			Acquisition Accounts Payable Shareholders Nuew Project	14,869		
Inventories Material inventories	226,699			Accounts Fayable Shareholders Naew Floject	14,000		
iviaterial liveritories	220,033			SUM of LABILITIES		153,243	USD
TANGIBLE ASSETS:		10,104,515	USD				
Furniture and Equipment - Net -	7,608	-0,-0 1,0-0					
Computer Equipment - Net -	10,557						
Tools - Net -	6,300			STOCKHOLDER'S EQUITY			
Machinery	331,907			CAPITAL & RESULTS		17,835,927	USD
1) Project in Process Finca San Jose & Finca	9,748,142			Authorized, Suscribed & Paid	643		
				Contributions to Future Capitalizations	9,019,417		
OTHER ASSETS:		7,105,965	USD	Retained Earnings	1,604,780	22,865	
2) Assets Available for Use	6,979,896			Non-Capitalizable Contributions	6,979,896		
Other Assets	126,068			Legal Reserve	87,030		
				Profit of the Period	144,160		
SUM of ASSETS		17,989,170	USD	SUM of LIABILITIES & STOCKHOLDER'S EQUITY		17,989,170	USD
The undersigned Public Accountant and A Transshipping World Company, S. A., as o Financial Reporting Standards. Guatemala, June 2024 Josus Alexander Barrice G Representante Legal Notes:	f May 31, 2024, which	Leal registered und n reasonably preso	der number ents in all its	1216 in the College of Public Accountants and Auditors CERTIFIS important aspects the financial situation of the Company and i	ES: That he has had in s prepared in accordance of the second of the sec	nnce with Interna in Leaf DY AUDITOR	e Sheet of tional

With independence of financial statements, TWC closed an investment agreement with shareholders of Nuvoil that includes:

- 1. Direct investment of USD 1,200,000 into TWC by shareholders and strategic partners of Nuvoil,
- 2. Indirect investment of USD 2,000,000 (estimation) by Nuvoil in Basic Engineering Studies required by TWC,
- 3. Commercial agreement for fixed and variable rent payable to TWC for the HSDF, as detailed in financial projections,
- 4. Nuvoil will design, finance, build and operate the HSDF built on land leased/controlled by TWC.

Additionally, TWC is looking to raise USD 10M in equity and USD 42M in financing, as detailed in the Project Document.



Regarding the timeline of the different funds and investments, further clarification is provided:

N	Investment or Financing Option	Objective Date	Details
1	USD 1.2M direct equity investment in TWC by Nuvoil shareholders and/ or strategic partners.	First disbursement in June 2024 . Last disbursement in September 2024 .	Basic infrastructure required by contract, administrative and operational expenses, commercial and business development tasks for 6 months.
2	USD 2M indirect investment by Nuvoil for basic engineering studies.	Kick-off in July 2024 . Deliverables by end of October 2024 .	Linked to the obtention of binding letters or contracts by oil & gas companies interested in reserving capacity in the HSDF.
3	USD 10M equity investment in TWC.	First disbursement September - October 2024 .	Basic infrastructure required by contract, administrative and operational expenses, commercial and business development tasks for 18 months.
4	USD 42 debt financing for the FSR Industrial Park.	First disbursement September - October 2024 .	Construction of the FSR Industrial, to be secured against TWC assets and long-term contracts for FSR warehousing space. Construction takes estimated 6 months. Disbursements to be linked to construction calendar and advancements.
5	USD 170M to USD 220M debt financing for the HSDF.	First disbursement January 2025 .	Construction of the HSDF in FSR and FEPQ, to be secured against Nuvoil assets in Mexico and long-term contracts for HSDF capacity. Construction takes estimated 24 months. Disbursements to be linked to construction calendar and advancements.
6	USD 200M to USD 300M debt financing for Finca San Jose (Airport Infrastructure).	First disbursement 2025 and 2026 .	As Commercial and Business Development tasks advance, the remaining financial needs will become clear. These needs are estimated at anywhere between USD 200M to USD 300M mainly for Finca San Jose (FSJ): Customs & Fiscal Warehouses, *International Terminal, Flight School, Private Hangars, Industrial Park, Commercial Areas, Other Key Infrastructure.

Ricardo Mier Partner & Director Transshipping World Company, S.A.