

# **TRANSSHIPPING WORLD COMPANY, S.A.**

## **INCOME STATEMENT**

**For the period from January 1 to March 31, 2025**

**(Figures in Quetzales)**

### **SALES**

#### **ORDINARY INCOME**

Income from project construction: Q 2,859,989.14

### **COST OF SALES**

Inventory as of December 31, 2024: Q 1,465,231.23

Purchases during the period: Q 607,811.82

Inventory as of May 31, 2024: (Q 1,627,321.12)

Depreciation of machinery during the period: Q 64,204.02

Subcontracts: Q 1,002,865.42

**TOTAL COST OF SALES: Q 1,512,791.37**

**GROSS PROFIT ON SALES: Q 1,347,197.77**

### **OPERATING EXPENSES**

Sales Expenses: Q 18,785.00

Administrative Expenses: Q 85,223.32

**OPERATING PROFIT: Q 1,243,189.45**

**PROFIT BEFORE TAXES: Q 1,243,189.45**

Income Tax: Q 185,899.29

**PROFIT FOR THE PERIOD BEFORE LEGAL RESERVE: Q 1,057,290.15**

I, the undersigned Certified Public Accountant, registered with the Superintendency of Tax Administration (SAT) under number 1187324-8, CERTIFY: That I have reviewed the Income Statement of Transshipping World Company, S.A. as of March 31, 2025, which reasonably presents in all material respects the company's financial position and is prepared in accordance with International Financial Reporting Standards.

Guatemala, May 2025

Josué Alexander Barrios Galindo

Legal Representative



# **TRANSSHIPPING WORLD COMPANY, S.A.**

## **BALANCE SHEET**

**(Figures in Quetzales)**

**Exchange rate: 7.8 Q/USD**

### **ASSETS**

**CURRENT ASSETS: Q 4,319,924**

Cash & Banks: Q 180,139

Accounts Receivable:

Clients: Q 2,102,312

Other accounts receivable: Q 410,151

Inventory of materials: Q 1,627,321

**FIXED ASSETS: Q 84,446,780**

Furniture and Equipment (net): Q 47,330

Computer Equipment (net): Q 55,001

Tools (net): Q 39,190

Machinery: Q 2,451,867

Project in Progress – Finca San José & Finca Santa Rosa: Q 81,853,392

**OTHER ASSETS: Q 55,471,358**

Assets Available for Use: Q 54,275,673

Other Assets: Q 1,195,685

**TOTAL ASSETS: Q 144,238,061**

(USD 18,549,133)

### **LIABILITIES AND EQUITY**

#### **LIABILITIES**

**SHORT TERM: Q 983,605**

Suppliers: Q 876,321

Payroll and related liabilities: Q 107,283

**LONG TERM:**

Accounts payable to shareholders: —

Accounts payable for new project: —

TOTAL LIABILITIES: Q 983,605

**EQUITY**

Subscribed and Paid-in Capital: Q 2,000,000

Contributions for Future Capital Increases: Q 68,134,988

Additional Contributions: Q 3,510,000

Capital Reserves: Q 13,543,707

Legal Reserve: Q 54,275,673

Retained Earnings: Q 732,798

Net Profit for the Period: Q 1,057,290

TOTAL EQUITY: Q 143,254,456

TOTAL LIABILITIES AND EQUITY: Q 144,238,061

(USD 18,549,133)

I, the undersigned Certified Public Accountant, registered with the Superintendency of Tax Administration (SAT) under number 1187324-8, CERTIFY: That I have reviewed the Balance Sheet of Transshipping World Company, S.A. as of March 31, 2025, which reasonably presents in all material respects the company's financial situation and is prepared in accordance with International Financial Reporting Standards.

Guatemala, April 2025

Josué Alexander Barrios Galindo

Legal Representative

Frederico R. Hernández

Certified Public Accountant

Registration No. 1187324-8