

How to enter a FHA gift correctly in encompass..

Collinsville, OK 74021 Loan Amount: \$338,585.00 DTI: / Not Locked PMT: Lee Allen Smith

Alerts & Messages Log 11.09/21

Loan Estimate Expires

Fannie Mae Additional Data

Amortization Type: ☐ Other - ☐ Fannie Mae ☐ Freddie Mac ☐ Seller / Other

Owner of existing mortgage: ☐ Fannie Mae ☐ Freddie Mac ☐ Seller / Other

Source of Down Payment: **FHA - Gift - Source Relative** **2**

Explanation of Down Payment: Grandpa

Fannie Mae Additional Data

MORNETPlus Case File ID #

DU Version

UCD Case File ID #

Correspondent Assignment ID

Credit Report Reference #

☐ Seller Provided Below Market Financing ☐ Start-up Mortgage ☐ Escrow will be

LTV: 101.00 % CLTV: 110.00 % HCLTV / HTLTV: 110.00 %

Top Ratio Bottom Ratio

MORNETPlus Community Lending

☐ Community Lending ☐ FannieNeighbors Eligible ☐ Community Seconds

Metropolitan Statistical Area or County

Fannie Mae's Community Lending Product

HUD Median Income

Income Limit Adjustment Factor %

Community Lending Income Limit

Forms Tools Services

Energy Efficient Mortgage Calculation

Exception Request Form

Exception Request - NEW

FACT Act Disclosure

Fannie Mae Additional Data **1**

FEMA Disaster Search

FHA Management

FHA Maximum Mortgage and Cash Needs

FL Broker Contract Disclosure

FL Lender Disclosure

Freddie Mac Additional Data

FMMA ADDITIONAL DATA UNDER FORMS AND THEN USE THE DROPDOWN #2 TO PICK CORRECT GIFT TYPE. AND YOU CAN PUT EXPLANATION IF YOU WANT TO UNDER THAT.

4c. Rental Income on the Property You want to Purchase - For Purchase Only ☐ Does not apply

Complete if the property is a 2-4 Unit Primary Residence or an Investment Property

Expected Monthly Rental Income

Occupancy Rate %

For LENDER to Calculate:

Expected Net Monthly Rental Income

4d. Gifts or Grants You Have Been Given or Will Receive for this Loan Show all Gifts or Grants

Borrower ☐ Does not apply

Co-Borrower ☐ Does not apply

Bor/Cob/Both Asset Type: Cash Gift, Gift of Equity, Grant Deposited Source Cash or Market Value

Both Gift of Cash No Relative (FIMA/FRE) 5,000.00 **2**

Total of Gifts and Grants 5,000.00

Comments

Forms Tools Services

1003 URLA - Lender

1003 URLA Continuation

1003 URLA Part 1

1003 URLA Part 2

1003 URLA Part 3

1003 URLA Part 4 **1**

1090 Mortgage Interest

2015 Itemization

Additional Disclosures Information

Additional Requests Information

Adverse Action Request

Affiliated Business Arrangements

Affiliated Business Disclosure

THEN ON PAGE 4 OF THE URLA RIGHT HERE #2 ALSO USE THE DROPDOWNS

Section 5. Declarations

5a. About this Property and Your Money for this Loan

HUD-92900LT FHA Loan Transmittal

FINALLY ON THE HUD-92900 YOU WILL MARK TYPE OF GIFT, #2 HERE AND AMOUNT OF GIFT #3 HERE