

This is an effort to assist you all and make your files move through the pipeline more smoothly and efficiently. GETTING TO CLOSING faster and easier!

I have had countless numbers of conventional files lately that the PMI is not entered correctly. ALL LTV's over 80% on conventional loans require PMI. PMI should be pulled through encompass AND then should be checked in encompass to be sure all three of these places, see below part 1 have numbers in them. IF there are not numbers in all three places the PMI is not correct. **THE FIRST EXAMPLE IS THE WRONG WAY TO ENTER MI.**

PLEASE ALSO SCROLL DOWN TO THE GREEN EXAMPLE, the corrected way to enter MI.

LOA's please look for this and ask for help as needed. I am always more than happy to assist each and everyone of you.

PART 1 EXAMPLE, THIS ONE IS **INCORRECT** AND EITHER DIDN'T PULL IN ALL THREE NUMBERS or SOMEONE MANUALLY ENTERED IT.... NEEDS FIXED, SEE BELOW in green for CORRECTED EXAMPLE.

The screenshot shows the 'Monthly Mortgage Insurance' form. The 'Calculated Based On' dropdown is set to 'Base Loan Amount'. The 'Get MI' button is visible. The form has three numbered red circles indicating errors: 1. The first row shows '0.800000' in the percentage field and '120' in the months field. 2. The second row shows an empty percentage field and an empty months field. 3. The 'Cancel At' field is empty. The form also includes checkboxes for 'Calculate based on remaining balance', 'Midpoint payment cancellation', and 'Declining Renewals'. The 'Number of Months MI being Collected' is set to 'Prepaid' with an empty field for the amount.

THIS ONE **LOOKS CORRECT**, AND HAS ALL THREE NUMBERS.

The screenshot shows the 'Monthly Mortgage Insurance' form. The 'Calculated Based On' dropdown is set to 'Loan Amount'. The 'Get MI' button is visible. The form has three numbered red circles indicating correct entries: 1. The first row shows '0.800000' in the percentage field and '120' in the months field. 2. The second row shows '0.200000' in the percentage field and '240' in the months field. 3. The 'Cancel At' field shows '78.000' in the percentage field. The form also includes checkboxes for 'Calculate based on remaining balance', 'Midpoint payment cancellation', and 'Declining Renewals'. The 'Number of Months MI being Collected' is set to 'Prepaid' with an empty field for the amount.