

**CONSENT OF SURETY COMPANY TO FINAL PAYMENT
ON SUBCONTRACT WITH CLAIM**

PROJECT: [Name]

TO: **Faris Construction Company**
 2180 El Camino Real, Suite 400
 Oceanside, Ca 92054

SUBCONTRACT NO:[#]
SUBCONTRACT DATE: [Date]
Bond No: [#]

In accordance with the provisions of the Subcontract Agreement between Faris Construction Company and the Subcontractor as indicated below, [Name of Surety], SURETY COMPANY, on the bond of [Name of Subcontractor and Address], SUBCONTRACTOR AND PRINCIPAL, Bond No. [#] hereby approves of the final payment to the Subcontractor, and agrees that final payment to the Contractor shall not relieve the Surety Company of any of its obligations to Faris Construction Company, 2180 El Camino Real, Suite 400, Oceanside, Ca 92054, GENERAL CONTRACTOR AND OBLIGEE, as set forth in the said Surety Company's bond. Surety Company further agrees that the final penal amount of Surety Company's bond issued on behalf of Subcontractor shall be \$[Amount in Numbers], reflecting the final amount, adjusted for change orders of the Contract between Subcontractor and Faris Construction Company.

Surety Company acknowledges receipt of notice from [Claimant] in which the claimant claims it is due \$[Amount] from Subcontractor for work performed and/or materials furnished on the above referenced project, and Surety agrees the issuance by the General Contractor of the final payment hereby consented to by Surety shall not relieve or impair Surety's obligations under the bond issued by Surety on behalf of Subcontractor to indemnify and defend General Contractor and its Surety from the above-referenced claim or lien of claimant.

IN WITNESS WHEREOF,

The Surety Company has hereunto set its hand this [Day] day of [Month], [Year].

Attest:

(Seal):

Surety Company

Signature of Authorized Representative

Title