

**CONSENT OF SURETY COMPANY TO PROGRESS PAYMENT
ON SUBCONTRACT (WITH CLAIM NOTICE)**

PROJECT:

SUBCONTRACT NO.:

TO: Faris Construction Company
2180 El Camino Real
Oceanside, CA 92054

SUBCONTRACT DATE:

In accordance with the provisions of the Subcontract between Faris Construction Company and the Subcontractor as indicated below, *(here insert name and address of Surety Company)*

, SURETY COMPANY,

on the bond of *(here insert name and address of Subcontractor)*

, SUBCONTRACTOR AND PRINCIPAL,

Bond No. _____ *(if applicable)*

hereby approves issuance of a progress payment to the Subcontractor in the amount of \$_____, and agrees that such progress payment to the Subcontractor shall not relieve the Surety Company of any of its obligations to

Faris Construction Company
2180 El Camino Real
Oceanside, CA 92054

, GENERAL CONTRACTOR AND OBLIGEE,

Surety Company acknowledges receipt of notice from _____ (claimant) in which the claimant claims it is due \$_____ (amount) from Subcontractor for work performed and/or materials furnished on the above referenced project, and Surety agrees the issuance by the General Contractor of the progress payment hereby consented to by Surety shall not relieve or impair Surety's obligations under the bond issued by Surety on behalf of Subcontractor to indemnify and defend General Contractor and its Surety from the above-referenced claim or lien of claimant.

IN WITNESS WHEREOF,
the Surety Company has hereunto set its hand this _____ day of _____, _____ (Year).

Surety Company

Attest:

Signature of Authorized Representative

(Seal):
