

Comparison of HIP 80 & HIP 120

Comparison Table

Feature	HIP 80	HIP 120
Loan Amount	\$1,000 – \$30,000	\$1,000 – \$15,000
Forgiveness Term	5 years (\leq \$15k); 10 years ($>$ \$15k)	75% forgiven over 10 years; 25% perpetual
Income Limit (1 person)	Up to \$54,150	Up to \$81,150
Home Price Limit (Existing)	\$263,000	\$305,200
Best For	Lower-income households needing larger assistance	Moderate-income households with higher price limits

HIP 80 offers **greater financial support** but with lower income and price caps—ideal for lower-income, first-time buyers facing upfront cost barriers.

HIP 120 offers **less assistance**, but for a broader income range and allows purchases of higher-priced homes—great for moderate-income families needing partial aid.