

Guaranty

In consideration of Auction allowing Dealer to buy and sell motor vehicles through Auction, the undersigned, whether one or more, personally covenant guarantee and warrant that the title to each vehicle sold, by Dealer through Auction will be good and will be free and clear of all liens and encumbrances, whatsoever. The undersigned unconditionally agrees to reimburse Auction for any loss, damage, expense, or costs, including attorney's fees, incurred by Auction as a result of breach of the foregoing warranty of title as to any such motor vehicle.

The undersigned further guarantees full payment of any debts of Dealer to Auction, including any checks issued by Dealer or any Dealer's representatives, together with any loss or expense incurred by Auction in collecting or attempting to collect such debt, including attorney fees.

The undersigned acknowledges that Auction shall have the right to refuse to transact business with Dealer, to modify or release any and all collateral security, to extend or change time of payment and to settle or compromise with Dealer without notice to the undersigned and without discharging or affecting the liability of the undersigned hereunder. This guaranty is to be a continuing guaranty and the undersigned hereby waives notice of acceptance of this guaranty and presentment, demand, protest and any notice of non-payment or dishonor. The undersigned shall be liable as principal debtor and not merely as surety, and the bankruptcy or any assignment in favor of Creditors of Dealer shall not affect the enforceability of this agreement.

This instrument shall bind the respective heirs, executors, administrators, and assigns of the undersigned, and shall ensure to the benefit of the Auction, its successors, assigned and subrogates.

While there is more than one signatory to this agreement each signatory shall be jointly and severally liable under this agreement.

In witness whereof the undersigned have hereunto set their hands and seals this _____ day of _____, 20__.

Witness

Owner's Signature

Witness

Owner's Signature

Power of Attorney

Known all men by these Present, _____

Does hereby make, constitute, and appoint Dealer Connect Auto Auction, LLC of Jackson, TN to execute any and all documents pertaining to the purchase or sale of vehicles that are processed through their auction until this Power of Attorney is revoked by _____ by written notice to Dealer Connect Auto Auction LLC of Jackson, TN.

Authorized Signature

Sworn to and Subscribed before me this _____ day of _____, 20__.

Notary Public

Commission Expires: _____