

Schedule C Due Diligence

Please fill out this form if you have any self employment income that is not related to a Partnership, or Corporation. (This includes any 1099 MISC. forms that you may have received)
Do not include Rental Income.

Declaration of Self-Employment Income (Schedule C Due Diligence)

I, _____, declare the following:

- 1) I am self-employed, and my main profession/product is:
_____.
- 2) The name of my business is:
_____.
- 3) Federal ID # (if applicable): _____.
- 4) I started my business in _____. Please initial if applicable (_____)
- 5) I keep records of my business income and expenses. Please initial (_____)
- 6) My Gross Sales/Receipts for 2019 were: _____.

Business Expense Worksheet

Expense	Amount	Description/Details
Advertising Expense	_____	_____
Auto Expense (fill out Business Mileage Worksheet)	_____	_____
Mileage Count (fill out Business Mileage Worksheet)	_____	_____
Commission and Fees	_____	_____
Insurance	_____	_____
Legal/Professional Services	_____	_____
Office Expenses	_____	_____
Rent-Vehicle, Machinery	_____	_____
Rent-other	_____	_____

Supplies	_____	_____
Taxes and Licenses	_____	_____
Travel Expenses	_____	_____
Meals and Entertainment	_____	_____
Utilities	_____	_____
Repairs/Maintenance	_____	_____
Employee wages paid	_____	_____
Contract labor or wages paid (specify)	_____	_____
Mortgage Interest	_____	_____
Prior Depreciation	_____	_____
Other	_____	_____
Other	_____	_____
Other	_____	_____
Other	_____	_____
Other	_____	_____
Days on the road (ex. Truck drivers)	_____	_____
Office in home—total sq. ft. of home	_____	_____
Total sq. footage of office	_____	_____

7) My Business Total Expenses for 2019 were: _____

By signing this form, I confirm the information I am providing to be accurate and supported by the necessary documents. I have retained all documents, canceled checks, and other data that form the basis of income and deductions pertaining to this return.

I declare under penalty of perjury that the foregoing is true and correct.

This document executed on _____, 2020.

PRINT NAME: _____

SIGNATURE: _____

DATE: _____

[NOTE: STATUTE DOES **NOT** REQUIRE NOTARY]