

Kings Lake Forest Houston 77044

Belt 8 East

(case study)



- Lending Team Opportunity
- Red hot price point!
- Subject property / SP \$ 69,900
- Rehab \$16,350 Total funding request \$86,250 with repair draw
- Fix and flip / with established partner



Flipping Fun

- Community Views
- Affordable Homes!
- Family type neighborhood
- Area pool and park
- ARV estimate \$110 to \$115k



Work in progress

Living Room



Kitchen



Curb Appeal

After (bath)



After (exterior)



Closed / Payoff

- Exit strategy Fix and Flip
- Front end funded 3/3/2017 / \$86,250
- Back end closed 6/7/2017 / \$125,000
- Homerun for the rehabbers
- Nice day for the team
- COCI contribution made

