

MVGLTA Board of Directors Meeting Minutes

Date of Meeting: 2/15/22, 5:30pm

Attendees: Frank Tometich, Sam Baird, Steve Reed, Dan Starr, Byron Ayle, Bill Doyle, plus approximately 30 Owners

Absent: none

Meeting Minutes:

- Bill called the meeting to order at 5:30 pm
- Bill discussed the agenda change to include an update and discussion on the Paving project, possible due increases and nominations for 2022 Board election. Open discussions and questions during each section.
 - Paving project: The Board agreed to execute the contract with Sunland for approximately \$207k. Any issues found during the project will be an incremental expense.
 - The Board will need to extend the assessment for four additional months to pay for the cost of the repaving. The additional cost is \$600 per Owner and can be paid at once or \$150/month for March through June.
 - Any excess of funds at the completion of the project will be returned to the general fund. Any project overruns exceeding the full assessment will be taken from reserves.
 - Frank and Bill will be meeting with the vendor to discuss the timing of the project and options for Owner's access to property during the project.
 - Due increase: Due to the rising costs with vendors (water, landscaping, tree maintenance), annual dues will require an increase from the current \$115/month. The date of increase and amount of increase have not been determined.
 - Any funds left over from the paving project will be used to supplement the annual maintenance budget and would delay the need to raise the annual dues.
 - Board election: the Board opened the nomination period for nominations to run for a Board seat. The election will be held in April. The nomination period closes 2/28/22. Nominations should be emailed to the Board via the email address or website.
 - Open discussion on various subjects including but not limited to updates to the sprinkler system, avenues to contact the Board and adding a bathroom at the pool.
- Meeting ended 5:58 pm