

MVGLTA Board of Directors Meeting Minutes

Date of Meeting: 10/21/21, 6:30pm

Attendees: Frank Tometich, Sam Baird, Steve Reed, Dan Starr, Byron Ayle

Absent: Bill Doyle

Meeting Minutes:

- Byron called the meeting to order at 6:30 pm
- Minutes from prior meeting (8/19/21) approved
- Financials through Sept 2021 were approved
- Old Business/Committee Updates:
 - Grounds: Frank and Steve removed several broken limbs from the canal area. The city cleared the debris from under the bridge. MVCC cut down the weeds near the bridge. Winter grass planted and in heavy watering stage.
 - Pool: Sam will address the failed inspection report and coordinate the needed repairs with Island Time
- New Business:
 - Paving project and balance reviewed. No separate account will be created with Wells Fargo to hold the paving funds (excessive regulatory requirements). Accounting will keep the paving and operating balances separate. Discussed concerns with rising costs and vendor availability when project is ready to commence in 2022. The Board will obtain bids from vendors to discuss with Owners at Annual Meeting in April 2022.
 - HOA rates will likely have to be increased in 2022. In 2021, expenses associated with landscaping, tree service (removal) and water will create an annual deficit. Current economic conditions and age of trees in common area do not support a reduction in operating costs in the next few years. The Board will discuss with Owners at Annual Meeting in April 2022.
- Executive Session
- Meeting ended 7:14 pm