



Moon Valley Golf Lots  
& Townhouse Association

February 17, 2022

Dear Valle De Luna Residents:

The Board held a public meeting on February 15<sup>th</sup> which was well attended.

In summary, we outlined The Board's decision to extend the roadway resurfacing assessment for an additional four months. We have signed a contract to resurface the road at a cost of \$207,000.00. The extended assessment will cover that cost and produce an excess amount of \$8,800.00. These excess funds will be available in the event that there are any cost overruns during construction.

The HOA also has a reserve fund that can help defray overruns. To the extent that there are no cost overruns, we will use the excess funds for ongoing operating expenses thus allowing us to delay an inevitable dues increase.

We expect to meet with the contractor in the next couple of weeks to set the schedule and determine any road restrictions during construction. We will advise all residents as soon as those details are firmed up.

Please feel free to pay the additional assessment in one lump sum of \$600.00 or monthly payments of \$150.00 with your dues for the months of March through June, 2022.

Lastly, we notified the residents at the meeting that we are accepting nominations for seats on The Board for next year. Please submit your nomination via our email address [OurMVGLTA@gmail.com](mailto:OurMVGLTA@gmail.com) or the HOA website by the end of February. An election will be held in March. All seats on The Board are open. It is expected that several current members of The Board will seek re-election.

The Board appreciates all who participated in the meeting.

Sincerely,

Bill Doyle

HOA President