

**Elk Run Townhouse Owners Association
PO Box 30520
Flagstaff, AZ 86003
Ph. 928-779-4202 /FX 928-776-0050**

ANNUAL MEETING

Meeting Date: August 11, 2018
Meeting Time: Registration 8:45am – Meeting 9:00am
Location: Continental Country Club Continental Room

Agenda

- I. Call to Order – President: 9:05 am
- II. Establish Quorum & Approve Agenda: directors present: Bob Harrington, Joyce Boatsman, Lynn Spangenberg, Helen Hopkins, Terry Makinster, Richard Goodman; motion to approve/Joyce; seconded/Helen; all approved; motion passed

Homeowners present: Tom Barberic, Carol Ayraud, George Beakley, Penney Beakley, Mary Bradbury, Nancy Cheknis, Carol Edmonds, Patricia Giancobbe, Andrew Gould, Richard Johannes, Tom Miller, Charles Moore, Andrea Schulte and guest, Leslie Tainsky, Bob Harrington, Joyce Boatsman, Lynn Spangenberg, Helen Hopkins, Terry Makinster, Richard Goodman

- III. Approve Minutes – August 5, 2017: motion to approve/Richard; seconded/Joyce; all approved; motion passed
- IV. Financial Report –Treasurer
 - a. 2017 Year End Balance Sheet: Joyce reviewed the financial information contained within the annual meeting packet that was distributed to all directors and homeowners present at the annual meeting
 - b. 2018 Year to Date Financial Statements: Joyce reviewed the financial information contained within the annual meeting packet that was distributed to all directors and homeowners present at the annual meeting. Joyce noted that many large summer based projects are still in the works and have not yet been completed or accounted for as debts on the summary sheet.

Motion to approve/Helen; seconded/Richard; all approved; motion passed.

- V. Community “Show and Tell” Slide Show Presentation: Bob reviewed the intent of the presentation and scope and sequence process prior to starting the presentation.

- VI. Introduction of Director Candidates: Bob Harrington, Tom Barberic, Mark Izumi
- VII. Announcement of Election Results and Introduction of New Board of Directors: Bob Harrington received the most homeowner votes for the one open position and will begin a new three year cycle on the board. Additionally, the membership approved the IRS Revenue Ruling 70-604.
- VIII. Open Forum - Member opportunity to address the Board (5 minute limit):
homeowners present:
- IX. Adjournment: motion to approve/Joyce; seconded/Helen; all approved; motion passed