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Can You Absorb What's Coming to Stay in Business?

Family run businesses in family owned properties run the risk of increased costs of unaffordable property tax reassessment when parents/grandparents pass. **Small Businesses** renting from a small property owner may have NN or NNN (double or triple net) leases. When the landlord dies unaffordable property tax reassessments will be passed on to your business. Can you absorb this to stay in business? **Employees...** if you work for a small business, please let your employer know we all need to **#FixProp19**.

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PROP 19

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Rents are expected to double in the next 10 years. Are you ready? Love or hate your landlord... fact is that when your Mom or Pop landlord passes, property tax will be reassessed to market value. If it can be passed on through higher rents it probably will. If it can not... the property will likely be sold. Can you afford to move? Will you be moving to higher market rate rents? We need to **#FixProp19**.

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