Reservation Agreement

Villas at Rosewood

This Reservation Agreement is made this day _____ of_____, 20 _____,
by and between _*Home South Communities*____ and _____
whose address and phone number is: _____
(Street)
_____
(City) (State) (Zip)
Home number_____ Mobile number _____,
hereinafter referred to as "Prospective Purchaser".

Buyer is represented by (Buyer's Agent's Name) _____,
Mobile number_____

1. The sole purpose of this reservation agreement is to allow Prospective Purchaser the ability to select and reserve a home site that will be built by *Home South Communities* should Purchaser and builder come to a contractual agreement.

2. Prospective Purchaser has decided to reserve home site # _____, subject to the terms and conditions set forth in the Purchase Agreement.

3. At any time during this reservation agreement, the Prospective Purchaser or builder shall have the right to terminate this agreement in writing, in which case, all parties are free from any further obligation to each other with regards to this agreement.

4. Prospective Purchaser understands that certain conditions may affect the cost of builder's control and builder reserves the right to adjust the base price of the home and any options at his discretion until actual Purchase Agreement is signed.

5. Builder reserves the right to continue marketing property until Purchase Agreement is signed by both parties. Prospective Purchaser shall have 24 hours to convert Lot Reservation to Purchase Agreement should seller receive another offer to purchase.

The terms and conditions of this Reservation Agreement are accepted and agreed to by:

_____ _____

Prospective Purchase Date/Time Builder Date/Time