OTTER CREEK PROPERTY OWNERS ASSOCIATION, INC

2023 Annual Meeting Minutes

Meeting was called to order by Harry Artz. Harry Artz, Deborah Artz. And Fred Munden present

• Budget

- No additional feedback received from owners on the draft budget for 2024. Assessment will be \$0.00. Board accepted budget with not need to use prior year funds expected since CD interest will cover planned expenses. No invoice will be sent to owners.
- o As interest rates are starting to rise, we will obtain new CD's which will offset expenses.
- After the financials have been completed in January, a complete financial summary will be sent to owners.

Elections

- Debby Artz was the only candidate submitted for the Board of Directors and will serve for a new 3 year term.
- o Harry Artz has 1 year remaining and Fred Munden has 2 years remaining.

Discussion

- o More interest expected, and hopefully less expenses.
- o Spoke with Jeff about thinning rows he is obtaining quotes for us.
- Meeting adjourned.

Debby Artz

Secretary/Treasurer - Otter Creek Property Owners Association