

Rule for Conducting Elections to the Board of Directors by Secret Ballot, as adopted by the Board at a Board of Directors Meeting on July 26, 2011

Elections for the Board of Directors will be conducted by secret ballot. The ballot will be printed on a single piece of paper consisting of two clearly separate parts. One part will contain the voting ballot and will be marked only with the percentage interest for the unit and the vote itself. The other part will contain the printed name of the owner or owners casting the votes, signatures of such owner or owners and the unit number. The tabulator of the votes will verify the status of the owner or owners casting each ballot and separate the owner/unit identification part of the ballot from the voting part of the ballot and record the votes. Any inspection of ballots by owners will be limited to inspection of the part of the ballot containing the percentage interest and the vote itself.