



THE INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK PLANS THE SALE OF AN ESTIMATED \$625 MILLION* BONDS FOR THE CONSTRUCTION OF THE NEW COMMUNITY JUSTICE CENTER AND ASSESSMENT AND INTERVENTION CENTER

The Indianapolis Local Public Improvement Bond Bank (the "Bond Bank") plans the sale of the following bonds ("Bonds") for the Qualified Entity, the Indianapolis-Marion County Building Authority ("IMCBA"), to construct a new community justice campus and an assessment and intervention center.

Negotiated Sale scheduled for the **week of March 18, 2019***

INDIANAPOLIS LOCAL PUBLIC IMPROVEMENT BOND BANK

\$611,000,000* The Indianapolis Local Public Improvement Bond Bank Community Justice Campus Bonds, Series 2019A (Courthouse and Jail Project)

\$14,000,000* The Indianapolis Local Public Improvement Bond Bank Community Justice Campus Bonds, Series 2019B (Assessment Intervention Center Project)

Proceeds of the Series 2019A Bonds will provide funds for the construction of the Consolidated County Courthouse that combines civil, criminal, juvenile, and probate courts into one building, as well as the Consolidated County Jail to replace three existing correctional facilities and the processing center with one facility providing 2,700 general population beds and 300 special beds. The Series 2019A Bonds will be secured by lease rental payments, paid from a legally and irrevocably dedicated local income tax pledge.

Proceeds of the Series 2019B Bonds will provide funds for the construction of the Assessment and Intervention Center to serve as a facility providing temporary shelter, case assessment and treatment referral services for mental health and addiction issues. The Assessment and Intervention Center will not be a licensed medical facility, but will be staffed with paramedics and case-workers and administrative personnel.

The Series 2019B Bonds will be secured by lease rental payments, backed by an irrevocable pledge and first charge upon an ad valorem property tax levied upon all taxable property in Marion County.

The Preliminary Official Statement and Investor Roadshow for the Bonds is expected to be available on or prior to March 11, 2019.

Sycamore Advisors, LLC is serving as the Municipal Advisor to the Bond Bank for this issuance.

This notice does not constitute a recommendation or an offer or solicitation for the purchase or sale of any security or other financial instruments, including the Bonds, or to adopt any investment strategy. Any offer or solicitation with respect to the Bonds will be made solely by means of the final Official Statement relating to such Bonds which will describe the actual terms of such Bonds.

This notice does not constitute an obligation of the Bond Bank to issue bonds.

**Preliminary, subject to change*