Articles of incorporation of Reesedale Mutual Water Company

299431

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, have voluntarily associated ourselves together for the purpose of forming a corporation under laws of the state of California, and to that end we do hereby adopt, execute, and acknowledge the following:

ARTICLES OF INCORPORATION

Article I

That the name of the corporation is

Reesedale Mutual Water Company

Article II

<u>Purposes</u>

That the purposes for which such corporation is formed are to do, as fully and to the same extent as natural persons might or could do any and all the following things

- (a) The primary business in which this corporation intends to initially engage is to pump and distribute water to its stockholders at cost
- (b) To acquire by purchase or otherwise, land, water, water rights, work assignments, plant permits, systems, and lines for the development and production of water, to develop, produce, maintain, and operate the same, and distribute the water so developed and produced

at cost to the stockholders of this corporation and only solely for the use upon land within a district described by the bylaws of this corporation or amendments thereof and on the terms and conditions therein set forth

- (c) to borrow or raise money for any purpose without limit as to issue bonds notes de ventures or other obligations of this corporation from time to time for any of the objects or purposes of this corporation and to secure the same by mortgage pledge deed of trust or otherwise or to issue the same unsecured
- (d) To enter into, make, perform, and carry out contracts of every kind for any lawful purpose within the purview of the Articles and Bylaws of this corporation without limit as to the amount thereof with any person, firm, association, corporation, municipality, County, State, Territory, or other government subdivision
- (e) To do all and everything necessary suitable and proper for the accomplishment of any of the purposes or attainment of any of the objects or the furtherance of the powers herein above set forth and to do every other act or acts, thing or things, incidental or appurtenant to or growing out of or connected with the aforesaid business or powers or any part or parts thereof provided the same be not inconsistent with the bylaws of this corporation and the laws under which this corporation is organized
- (f) The several clauses contained in this statement or purposes shall be construed both as to purposes and powers and the statements contained in each clause shall, except where otherwise expressed, be in no wise limited or restricted by reference to or inference from the terms of any other clauses, but shall be regarded as independent purposes, and the business or purpose of this corporation is, from time to time, to do any one or more of the acts and things here in set forth

ARTICLE III

Place of Business

That the principal office for the transaction of the businesses of the corporation will be located in the County of Los Angeles State of California

ARTICLE IV

Number of Shares

That the corporation is authorized to issue one class of shares of stock The total number of shares is 1600 and the par value of each share shall be \$5 and the aggregate par value is 8,000

ARTICLE V

Directors

That the number of directors shall be three who need not be shareholders and the names and addresses of the persons who are pointed to act as the first directors and who shall hold office until the selection and qualification of the successors are as follows

That the set number of three persons named above shall constitute the number of directors of the corporation until changed by amendment to the bylaws increasing or decreasing the number of directors as may be desired in the manner provided by law or by amending the articles of incorporation as provided by law

Article VI

<u>Assessments</u>

The directors of this corporation are hereby granted power and authority to Levy and collect from time to time as in their discretion they deem advisable, assessments upon all of the shares of stock of this corporation at any time issued an outstanding and shall have and enjoy all of the rights and privileges with reference to such assessments as are fixed provided and established by law and respect to corporations the directors of which have such power of assessment; provided, however, neither any assessment nor the levy thereof shall create any personal liability whatsoever against any shareholder of this corporation; but such levies and assessments shall, if not paid, be a lien against the land held by any shareholder to which said share or shares are a pertinent

Article VII

Management - Powers

That the general management of the affairs of this corporation shall be under control supervision and direction of the board of directors. The number and personnel of which shall be determined by the bylaws. The bylaws may also provide for such assistance to the board of directors and such other officers agents factors and employees as may be desired.

In furtherance and not in limitation of the powers conferred by statute the board of directors is expressly authorized to make an alter the bylaws of the corporation

This corporation may in its bylaws confer upon its board of directors, powers in addition to the foregoing, and an addition to the power and authority expressly conferred upon them by Statute

This corporation reserves the right to amend, alter, change or repeal any provisions contained in these Articles in the manner now or hereafter provided by Statute, and all right conferred upon members herein or granted subject to this reservation

IN WITNESS WHEREOF, for the purposes of forming this corporation under the laws of the State of California, we the underside constituting the incorporators of this corporation including the person's named here in able as the first directors of this corporation have executed these articles this second day of March 1955

J.O. Hoover

Leroy L. Reese

Carl P.F. Brandenburg

Notary Public State of California, County of Los Angeles Seal Mar 14 1955