

Balance Sheet

Property: Meadow View Estates Owners Association
As of 07/31/24 (cash basis)

ASSETS

Bank	
10482 Meadow Checking	122,025.05
10483 Meadow View CV MM	10,250.39
Total Bank	<u>132,275.44</u>

Other Current Asset	
1200 Undeposited Funds	270.70
Total Other Current Asset	<u>270.70</u>

TOTAL ASSETS 132,546.14

LIABILITIES & EQUITY

Liabilities

Other Current Liability	
2200 Prepaid Dues	1,894.39
Total Other Current Liability	<u>1,894.39</u>

Total Liabilities 1,894.39

Equity

3000 Owners Equity Acct	
3005 Net Income Year to Date	36,165.02
3025 Retained Earnings	94,486.73
3000 Total Owners Equity Acct	<u>130,651.75</u>

Total Equity 130,651.75

TOTAL LIABILITIES & EQUITY 132,546.14

Profit & Loss

Property: Meadow View Estates Owners Association

07/01/24 - 07/31/24 (cash basis)

	<u>Amount</u>
INCOME	
4000 Income	
4002 HOA Assessments	1,380.10
4000 Total Income	1,380.10
4100 Late Charge	24.82
4200 Bank Income	
4212 Money Market Interest	6.96
4200 Total Bank Income	6.96
TOTAL INCOME	1,411.88
EXPENSE	
5000 General Operating Expenses	
5003 Annual Meeting Expense	32.07
5015 Insurance Premiums	1,306.00
5080 Professional Management Fees	450.00
5000 Total General Operating Expenses	1,788.07
5200 Common Area Expense	
5230 Maintenance & Repairs	2,815.00
5200 Total Common Area Expense	2,815.00
TOTAL EXPENSE	4,603.07
NET INCOME	-3,191.19

NET INCOME SUMMARY

Income	1,411.88
Expense	-4,603.07
NET INCOME	-3,191.19

Profit & Loss 12 Month Recap

Property: Meadow View Estates Owners Association
 Monthly recap 01/01/24 - 07/31/24 (cash basis)

	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	TOTAL
INCOME								
4000 Income								
4002 HOA Assessments	545.65	257.40	40,188.64	997.70	4,188.10	707.55	1,380.10	48,265.14
4000 Total Income	545.65	257.40	40,188.64	997.70	4,188.10	707.55	1,380.10	48,265.14
4100 Late Charge	0.00	0.00	30.88	0.00	60.36	15.44	24.82	131.50
4200 Bank Income								
4212 Money Market Interest	4.77	4.46	8.68	8.40	7.01	6.73	6.96	47.01
4200 Total Bank Income	4.77	4.46	8.68	8.40	7.01	6.73	6.96	47.01
TOTAL INCOME	550.42	261.86	40,228.20	1,006.10	4,255.47	729.72	1,411.88	48,443.65
EXPENSE								
5000 General Operating Expenses								
5002 Administrative Expense	0.00	0.00	0.00	0.00	165.78	165.78	0.00	331.56
5003 Annual Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	32.07	32.07
5015 Insurance Premiums	1,615.40	0.00	0.00	0.00	0.00	0.00	1,306.00	2,921.40
5022 Donations	0.00	0.00	0.00	0.00	0.00	250.00	0.00	250.00
5080 Professional Management Fees	450.00	450.00	450.00	450.00	450.00	450.00	450.00	3,150.00
5090 Tax Preparation	0.00	0.00	115.00	0.00	0.00	0.00	0.00	115.00
5350 Legal	177.00	0.00	0.00	0.00	0.00	0.00	0.00	177.00
5000 Total General Operating Expense	2,242.40	450.00	565.00	450.00	615.78	865.78	1,788.07	6,977.03
5200 Common Area Expense								
5230 Maintenance & Repairs	0.00	0.00	0.00	0.00	1,180.00	1,180.00	2,815.00	5,175.00
5236 Signs	0.00	0.00	0.00	126.60	0.00	0.00	0.00	126.60
5200 Total Common Area Expense	0.00	0.00	0.00	126.60	1,180.00	1,180.00	2,815.00	5,301.60
TOTAL EXPENSE	2,242.40	450.00	565.00	576.60	1,795.78	2,045.78	4,603.07	12,278.63
NET INCOME	-1,691.98	-188.14	39,663.20	429.50	2,459.69	-1,316.06	-3,191.19	36,165.02

NET INCOME SUMMARY

	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	TOTAL
Income	550.42	261.86	40,228.20	1,006.10	4,255.47	729.72	1,411.88	48,443.65
Expense	-2,242.40	-450.00	-565.00	-576.60	-1,795.78	-2,045.78	-4,603.07	-12,278.63
NET INCOME	-1,691.98	-188.14	39,663.20	429.50	2,459.69	-1,316.06	-3,191.19	36,165.02

