RESTORE ISLAND RAIL SOCIETY

Financial Statements

For the period from incorporation (May 10, 2025) to August 13, 2026

Prepared by Management

BC Incorporation No. S0082672 • Business Number 76145 7365 BC0001
2299 Macfarlane Crescent, Shawnigan Lake, BC V0R 2W1

Prepared: August 14, 2026

Statement of Management Responsibility

These financial statements have been prepared by management of Restore Island Rail Society (the “Society”), using the Society's accounting records, bank statements, and supporting receipts. Management is responsible for the completeness and accuracy of the underlying records and for the estimates.

These statements were compiled based on the Society's bank statements (May 10, 2025 to August 13, 2026), its internal bookkeeping workbook, and receipts and invoices on file.

16 Aug 2026

Warren Skaalrud, President
Restore Island Rail Society

Date

RESTORE ISLAND RAIL SOCIETY

Statement of Financial Position

As at August 13, 2026 — confirmed to bank records

ASSETS	
Cash	4,891.74
Member equity shares	5.00
Total assets	**4,896.74**
LIABILITIES	
Total liabilities	**0.00**
NET ASSETS	
Unrestricted net assets	4,896.74
Total net assets	**4,896.74**
Total liabilities and net assets	**4,896.74**

The accompanying notes are an integral part of these financial statements.

RESTORE ISLAND RAIL SOCIETY

Statement of Operations

For the period from incorporation (May 10, 2025) to August 13, 2026

REVENUE	
Membership fees	5,535.27
Donations and merchandise sales	5,018.31
Other income	1,672.99
Less: estimated reconciling adjustment	(887.54)
Total revenue	**11,339.03**
EXPENSES	
Promotional material and merchandise fulfillment	3,452.94
Website and technology	842.71
Administration	816.33
Advertising	600.00
Events and outreach	428.81
E-commerce and payment processing	274.50
Bank charges	27.00
Total expenses	**6,442.29**
Excess of revenue over expenses for the period	**4,896.74**

The accompanying notes are an integral part of these financial statements.

RESTORE ISLAND RAIL SOCIETY

Statement of Changes in Net Assets

For the period from incorporation (May 10, 2025) to August 13, 2026

Net assets, May 10, 2025 (date of incorporation)	0.00
Excess of revenue over expenses for the period	4,896.74
Net assets, August 13, 2026	**4,896.74**

There is a single, unrestricted fund; no internally or externally restricted net assets have been designated during the period.