

# Restore Island Rail Society



YTD Financial Statement as at:  
January 14, 2026

Prepared by: Warren Skaalrud

## BALANCE SHEET

|                                 |                                   |     |                    |
|---------------------------------|-----------------------------------|-----|--------------------|
| <b>Assets:</b>                  | Savings Account                   | \$  | 4,695.80           |
|                                 | Bank Member Equity Shares         | \$  | 5.00               |
|                                 | <b>Total Assets:</b>              |     | <b>\$4,700.80</b>  |
| <b>Liabilities:</b>             | NIL                               | \$  | -                  |
|                                 | <b>Total Liabilities:</b>         |     | <b>\$0.00</b>      |
| <b>Equity:</b>                  | Equity Prior Year                 | NIL | \$ -               |
|                                 | Net Income or (Loss) Current Year |     | \$ 4,700.80        |
|                                 | <b>Total Equity</b>               |     | <b>\$ 4,700.80</b> |
| <b>Liabilities plus Equity:</b> |                                   |     | <b>\$4,700.80</b>  |
| <b>Discrepancy</b>              |                                   |     | <b>\$0.00</b>      |

## INCOME STATEMENT

10 May 2025 (Creation date) - 14 Jan 2026

|                    |                       |    |                   |
|--------------------|-----------------------|----|-------------------|
| <b>Revenues:</b>   | Donations             | \$ | 2,914.44          |
|                    | Memberships           | \$ | 3,067.50          |
|                    | <b>Total Revenues</b> | \$ | <b>5,981.94</b>   |
| <b>Expenses:</b>   | Bank Fees             | \$ | 10.50             |
|                    | Digital Advertizing   | \$ | 400.00            |
|                    | Promotional Material  | \$ | 548.83            |
|                    | Events                | \$ | 321.81            |
|                    | <b>Total Expenses</b> | \$ | <b>1,281.14</b>   |
| <b>Net Income:</b> |                       |    | <b>\$4,700.80</b> |

## BANK / CASH RECONCILIATION

|                                       |                       |    |                 |
|---------------------------------------|-----------------------|----|-----------------|
| <b>BANK BALANCE</b>                   |                       | \$ | 4,695.80        |
|                                       | Outstanding Deposits  | \$ | -               |
|                                       | (Outstanding Cheques) | \$ | -               |
| <b>RECONCILED BANK (Cash) BALANCE</b> |                       | \$ | <b>4,695.80</b> |
|                                       | Discrepancy           | \$ | -               |