

# Senior Choice

Final Expense Whole Life Insurance\*



***Helping to provide protection and security for you and your loved ones!***

- **IMMEDIATE DEATH BENEFIT**, Policy Form No. 9767  
100% of face amount paid immediately. \*\*
- **GRADED DEATH BENEFIT**, Policy Form No. 9644  
30% of selected face amount paid if death occurs during the first policy year, 70% paid the second year, and 100% paid the third and subsequent years. 100% paid for accidental death, all years.\*\*
- **RETURN OF PREMIUM DEATH BENEFIT (ROP)**, Policy Form No. 9645  
Return of premium plus 10% interest for three years if under age 65 at date of policy issue, two years if 65 or older at date of policy issue. 100% paid after graded period. 100% paid for accidental death, all years. \*\*

\* Policy approval is subject to Underwriting.

\*\* All death benefits paid will be less any outstanding policy loans.

*Life Insurance Underwritten by:*

American Amicable Life Insurance Company of Texas  
iA American Life Insurance Company  
Occidental Life Insurance Company of North Carolina  
Pioneer American Insurance Company  
Pioneer Security Life Insurance Company

Losing a loved one can mean more than an emotional burden... it may also create a financial burden. Knowing your final expenses are not left as a burden to your loved ones is what **Senior Choice** is all about.

**Making final arrangements for a deceased relative may be one of the family's most significant expenses.**

Things you **MIGHT WANT** to leave your loved ones:  
Cherished Memories, Personal Property, Family Heirlooms

Things you **DO NOT WANT** to leave your loved ones:  
Medical Bills, Funeral or Burial Expenses, Legal Fees



## **WHERE WILL THE MONEY COME FROM?**

### **SOCIAL SECURITY DEATH BENEFIT:**

\$255 lump sum death benefit to qualified dependents.<sup>1</sup>

### **VETERANS ADMINISTRATION DEATH BENEFIT:**

Up to a \$1,956 lump sum death benefit based on qualifications.<sup>2</sup>

### **SAVINGS:**

- Do you have the funds necessary to cover your final expenses?
- Keep in mind that Social Security Income can be reduced when a spouse dies.

### **LOVED ONES:**

- Do they have the funds necessary to cover such costly expenses?
- Do you want to put that burden on your loved ones?



## **SENIOR CHOICE GUARANTEES**

**AFFORDABLE PREMIUMS:** Never increase regardless of changes to your age or health.

**DEATH BENEFIT:** Never to decrease regardless of changes to your age or health. Benefits may be paid to your beneficiary and are not subject to federal income tax.\*

**NON-CANCELLABLE:** Never to be cancelled because of changes to your age or health as long as premiums are paid.

**CASH VALUES:** Cash values accumulate and may be used for emergencies or other financial needs.\*\*

**EASY TO APPLY:** *No Medical Exam Required.* Your eligibility is based on the answers to the medical questions and a telephone interview (if applicable).

<sup>1</sup> Social Security: The Lump-Sum Death Benefit, March 2024, <https://faq.ssa.gov/en-us/Topic/article/KA-02083>

<sup>2</sup> Department of Veterans Burial and Plot-Interment Allowances, October 2024, <https://www.benefits.va.gov/compensation/claims-special-burial.asp>

\* Loans taken against cash value will reduce the death benefit if not repaid.

\*\* Withdrawals taken prior to age 59 1/2 may be subject to tax penalties. The Company nor its agents give legal or tax advice, please contact your legal or tax advisor with any additional questions.



## RIDERS INCLUDED WITH SENIOR CHOICE

### **Terminal Illness Accelerated Death Benefit Rider <sup>1</sup>**

You may receive a death benefit payment of up to 100% of your Senior Choice policy if diagnosed as terminally ill where life expectancy is 12 months or fewer (24 months in some states).

### **Accelerated Death Benefits Rider-Confined Care <sup>2</sup>**

With this benefit, if you are confined to a nursing home at least 30 days after the policy is issued, you may receive a monthly benefit equal to 5% of the face amount. This rider is available on the Immediate Death Benefit issued policies only (not available in all states).

## OPTIONAL RIDERS FOR ADDITIONAL PREMIUM COST

### **Grandchild Rider <sup>3</sup>**

The Grandchild Rider may provide \$5,000 of valuable life insurance protection on your grandchildren and great-grandchildren per unit (maximum of two units) at the rate of just \$1.00 per month per grandchild.

### **Children's Insurance Agreement <sup>4</sup>**

The Children's Insurance Agreement may provide up to \$6,000 of additional insurance coverage for each child. Coverage is provided to age 25 and then may be converted into a whole life or endowment insurance policy for up to five times the initial rider amount without evidence of insurability.  
(not available on ROP issued policies)

### **Nursing Home Waiver of Premium Rider <sup>5</sup>**

The Nursing Home Waiver of Premium Rider may waive premium payments during the insured's confinement in a qualified nursing home after 90 days of continuous confinement when a physician recommends the care after the rider is in effect. Available only on the Immediate Death Benefit issued policies.

### **Accidental Death Benefit Agreement <sup>6</sup>**

Should your death occur as the result of an accident, the Accidental Death Benefit Agreement may provide an additional benefit amount to your beneficiary. Available up to age 80 and benefit remains in effect until age 100.  
(not available on ROP issued policies)



## About the American Amicable Group...

American Amicable Group, which includes American Amicable Life Insurance Company of Texas, iA American Life Insurance Company, Occidental Life Insurance Company of North Carolina, Pioneer American Insurance Company, and Pioneer Security Life Insurance Company can trace its roots back to 1909 when Amicable Life was chartered. Built on a solid financial foundation, the American Amicable Group has a long-standing heritage of providing a diverse portfolio of quality life insurance products.

- 1 **TERMINAL ILLNESS ACCELERATED DEATH BENEFIT RIDER** *Policy Form No. 9473 (AA, OL, PA, PS); TIA302 (iA); or 3575 in CA*  
If you are diagnosed by a licensed physician with a life expectancy of 12 or fewer months (some states 24 months), you may receive up to 100% of the death benefit. The payment of the accelerated benefit will reduce the life insurance proceeds by the amount of the benefit paid. The cash value (if any), the amount available for loans (if any), and the premium (excluding policy fee) for the policy will decrease in proportion to the amount of benefit paid. For information specific to California, refer to form 3672-CA. Availability varies by state, see rider for complete details.
- 2 **ACCELERATED DEATH BENEFITS RIDER — CONFINED CARE** *Policy Form No. 9760 or 3156 in NC (AA, OL, PA, PS); AB303 (iA)*  
If a licensed physician provides the Company a written statement of the diagnosis of your medical condition and states that you are a full-time permanent resident of a nursing home and will continue full-time permanent residence in a nursing home until death, you may receive a fixed monthly payment equal to 5.0% of the policy face amount. The payment of the accelerated benefit will reduce the life insurance proceeds by the amount of the benefit paid. The cash value (if any), the amount available for loans (if any), and the premium for the policy (excluding policy fee) will decrease in proportion to the amount of the benefit paid. Availability varies by state, see the rider for complete details.
- 3 **GRANDCHILD RIDER** *Policy Form No. 9579*  
The Grandchild Rider may provide \$5,000 of valuable life insurance protection on your grandchildren and great-grandchildren per unit (maximum of two units) at the rate of just \$1.00 per month per grandchild or great-grandchild. Availability varies by state, see rider for complete details.
- 4 **CHILDREN'S INSURANCE AGREEMENT** *Policy Form No. 8375 (AA, OL, PA, PS); CIB304 (iA)*  
This rider may provide up to \$6,000 of valuable level term insurance coverage on the lives of your children. The cost per unit is \$8.52 annually (maximum of two units) regardless of the number of children covered. Coverage is convertible up to age 25 to any plan of whole life or endowment insurance for up to five times the amount of coverage under the rider. This rider is available on the Immediate Death Benefit plan only. Availability varies by state, see rider for complete details.
- 5 **NURSING HOME WAIVER OF PREMIUM RIDER** *Policy Form No. 9984*  
This rider may waive premium payments during the insured's confinement in a qualified nursing home after 90 days of continuous confinement when the care is recommended by a physician after the rider is in effect. Available only on the Immediate Death Benefit plan. Availability varies by state, see rider for complete details.
- 6 **ACCIDENTAL DEATH BENEFIT AGREEMENT** *Policy Form No. 7159 (AA, OL, PA, PS); ADB302 (iA)*  
This rider may provide an additional amount equal to the face amount of the policy should the insured die as the result of an accident. This rider is available on the Immediate Death Benefit plan only. Availability varies by state, see rider for complete details.

The acceleration-of-life insurance benefits offered under these riders may or may not qualify for favorable tax treatment under the Internal Revenue Code. Whether such benefits qualify depends on factors such as your life expectancy when benefits are accelerated or whether you use the benefits to pay for necessary long-term care expenses, such as nursing home care. Suppose the acceleration-of-life insurance benefits qualify for favorable tax treatment. In that case, the benefits will be excludable from your income and not subject to federal taxation. However, acceleration-of-life insurance benefits payments may be taxable by your state. Tax laws relating to acceleration-of-life insurance benefits are complex. Consult with a qualified tax advisor about circumstances under which you could receive acceleration-of-life insurance benefits excludable from income under federal law.

Receipt of acceleration-of-life-insurance benefits may affect you, your spouse's, or your family's eligibility for public assistance programs such as medical assistance (Medicaid), Aid to Families with Dependent Children (AFDC), supplementary Social Security Income (SSI), drug assistance, or other public assistance programs. Consult with a qualified tax advisor and social service agencies concerning how receipt of such a payment will affect your spouse's or your family's eligibility for public assistance.



**AMERICAN AMICABLE GROUP**

425 Austin Avenue • Waco, Texas 76701 • Toll Free: 800-736-7311  
Each insurer has sole financial responsibility for its own products.