

Certificate of Achievement

is presented to

ASHOT MADOYAN

for completing the Trading Options course.

Completed Lessons	Quiz Score
Lesson 1: Options and Your Portfolio	96%
Lesson 2: Options Basics	83%
Lesson 3: Placing an Options Trade	80%
Lesson 4: Income-Based Options Strategies	80%
Lesson 5: Spread Options Strategies	93%
Lesson 6: Advanced Options Strategies	93%

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Options involve risks and are not suitable for all investors. Options trading privileges subject to TD Ameritrade review and approval. Please read the previously provided Characteristics and Risks of Standardized Options booklet before investing in options.

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