

Skyland Park Lot Owners Association (SPLOA) Board Meeting

Date of meeting: September 24, 2024

Time of meeting: 6:30 p.m.

Location of meeting: Roberts' residence

Present: Bill Roberts, Jon Kremser, Rose Roberts, Tom Deussen, Holly Heath, Kathy Lee Thornton

Absent: Jim Sherman

The meeting was called to order at 6:43 p.m. Minutes from the 7-15-2024 Board Meeting as well as the 8-24-2024 Annual Meeting were both approved.

Rose presented the financial highlights as of August 31, 2024. From the Balance Sheet, she reported that the savings account balance is \$602.75 and the checking account balance is \$15,190.17. Compared to a year ago, the checking balance is much better and this is due in part to everyone paying their dues and receipt of funds from the court cases. The accounts receivable (funds still owed under the court cases) is \$13,715.49. Another payment has been received in September for \$559.12. Another payment should also occur in the middle of October. If we have an amount saved up at year-end for the emergency fund, the plan is to have the funds in an online savings account with a better interest rate than the MVSB savings account.

Rose reported the following on the Profit and Loss versus the budget. An expense of \$50.70 occurred in Environment and Conservation for the rebar expenditure for the beaver deceiver in Berry Pond. The Road Repair and Maintenance is slightly higher than budget due to a recent expense of \$635.57 paid to the State of New Hampshire Corrections for 10 delineators used at the end of Skyline toward Evans Road which were placed to protect and mark the culverts. The Web Site Maintenance to date is \$143.88 for the GoDaddy annual product. An additional expense of \$72.32 was paid on 9-4-2024 for the protection of the domain name for 2 years. The total will be \$216.20 which will slightly exceed our budget of \$202.

Bill would like to explore how to manage drainage issues on the hills of our roads. He also wondered about paving some parts of the road. Jon expressed concern about the maintenance costs for paved roads, reminding us of the cracking of the paved portion that will need some attention at some point. Tom and Rose suggested that we ask Jim to come up with a plan to manage the drainage issues as well as his thoughts on more paving.

Rose advised that in order to follow the Audit procedure in the Bylaws, the next audit should be in April 2025 which will align with tax time. This audit will cover December 2023 (start of dues period) through March 2025 (finish of dues period).

At this point, the meeting went into an Executive Session.

Continuing the meeting following the Executive Session, Bill shared his observation that Berry Pond's water level appears to be fine. It is a little low due to recent lack of rain. Jon volunteered to check on the beaver deceiver once the marsh freezes up and he can walk out. In the meantime, Bill will ask Jim to fly his drone out to check that the deceiver is functioning.

The next board meeting is scheduled for November 13, 2024 and will be held at the Deussen residence. Bill and Rose will join the meeting via phone. The meeting was adjourned at 7:50 p.m.

Respectfully submitted,
Kathy Lee Thornton