

## Skyland Park Lot Owners Association (SPLOA) Board Meeting Minutes

Date of meeting: July 15, 2024

Time of meeting: 7:00 p.m.

Place of meeting: Rose and Bill Roberts' residence

Present: Bill Roberts, Rose Roberts, Jon Kremser, Jim Sherman, Holly Heath,

Kathy Lee Thornton

Absent: Tom Deussen

The meeting was called to order at 7:03 p.m. Minutes from the June 10 board meeting were approved unanimously.

Plans for the August Clean-Up Day, Picnic and Annual Meeting were discussed. Bill reported that Tom had given him a suggestion for a place to rent a chipper. Holly and Kathy Lee will organize the food and supplies needed for the picnic and Holly will do the shopping and submit receipts to Rose for reimbursement. Tom has again agreed to bring his grill and do the cooking. The agenda for the Annual Meeting was reviewed.

Rose gave the financial report. As of 6/30/24 there was \$17,529.24 in checking and \$602.65 in savings. There is a Judgements Balance of \$14,019.49. There had been no payment in June and we are awaiting a payment in July. The MVSB loan for past road paving has a balance owed in the amount of \$7,736.05. Budget vs Actual as of 6/30/24 is as follows:

Expenses - \$5,820.54	Budget - \$6,104.00
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Projected through year end:

Expenses - \$13,648.00	Budget - \$15,694.00
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At this point, the meeting went into an executive session.

Bill then asked board members to think about what amount of money we should initially place into an emergency fund. He asked us to consider if we need a plan for how long to feed into this fund annually and at what point is the amount adequate.

Jon asked Rose if we should consider a high yield account. Rose said that she would explore options and report back.

Rose will purchase a sign for the triangle to post information for the community.

Jan and George Irving have asked to donate the remaining amount from their 2024 annual dues back to the association. Rose will contact them to accept this kind donation and explain that the money cannot be forwarded by the realtor but should come from the Irvings in the form of a check.

The meeting went into a second executive session.

Rose presented the 2025 budget which was approved unanimously by the board. This proposed budget will be presented to the membership for approval at the Annual Meeting.

Jim shared that he has had some mechanical breakdowns that he is in the process of fixing. The road will then continue to be groomed.

The meeting adjourned at 8:26 p.m.

Respectfully submitted,  
Kathy Lee Thornton