

Minimum Fund Balance

Annually, it is in the best interest of Nespelém School District that the board of directors target a goal of 17% percent of the 22-23 SY expenditures to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

Cross References: 6040 - Expenditures in Excess of Budget
 6020 - System of Funds and Accounts

Legal References: RCW 28A.320.070 School district as self-insurer - Authority
 RCW 28A.505 School Districts' Budgets
 28A.505.130 Budget - Requirements for balancing estimated
 expenditures

Adoption Date:
Classification: **Discretionary**
Revised Dates: **02.11; 08.22**