

Washington Policy and COVID-19 Update

Presented by

The Franklin Partnership, LLC

Policy Resolution Group at Bracewell

February 26, 2021



Your Team in Washington, D.C.



Lobbying Firm – The Franklin Partnership, LLC

- Bi-partisan Washington, D.C.-based government relations firm
- Representing manufacturing industry since 2002
- Clients include: manufacturing associations, defense contractors, hospitals, cities



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- Wash, D.C.-based public affairs & strategic communications consultants
- Promote NTMA and PMA in print, digital and other media
- Support Franklin Partnership government relations efforts by designing and implementing coordinated strategic communications strategy
- Representing metalworking industry since 2003

Nothing contained in here shall be deemed legal or financial advice.



TALKING WITH
ONE VOICE

A MANUFACTURING INDUSTRY ADVOCACY PODCAST



Two
Minutes
WITH
One Voice



Contents

- CDC Manufacturing Page Update
- CDC Vaccination Resources and Poster
- CDC Vaccination FAQ Updated
- OSHA Filings and Investigations
- President Biden Supply Chain, Domestic Sourcing Executive Orders
- EIDL Loans Update
- Changes to PPP Loans Made; Program Open for Smallest Businesses
- COVID Reconciliation Bill Details and Status

All information presented as of February 25, 2021

CDC Dedicated Manufacturing Webpage

Manufacturing Workers^{en} and Employers

Interim Guidance from CDC and the Occupational Safety and Health Administration (OSHA)

Updated Feb. 5, 2021

Languages ▼

Print

On This Page

Exposure risk among manufacturing workers

Controls

Create a COVID-19 assessment and control plan

Controls

Worker infection prevention recommendations are based on an approach known as the [hierarchy of controls](#). This approach groups actions by their effectiveness in reducing or removing hazards. In most cases, the preferred approach is to:

1. Eliminate a hazard or processes;
2. Install engineering controls; and
3. Implement appropriate [cleaning, sanitation, and disinfection](#) practices to reduce exposure or shield workers.

Administrative controls, which are changes to the way people work, are also an important part of an approach to prevention in these workplaces.

February 5, 2021

<https://www.cdc.gov/coronavirus/2019-ncov/community/guidance-manufacturing-workers-employers.html>

CDC Vaccination Resources Page & Poster

On This Page

Promising Practices Resources

Curated Resources

Building Trust and Vaccine Confidence (Day 1)

Data to Drive Vaccine Implementation (Day 2)

Optimize & Maximize Equitable Vaccine Access (Day 3)

Key Things Vaccine Recipients Need to Know

Healthcare Professionals and Healthcare Systems

Communication Tools and Resources

Resiliency and Coping

State and Local Public Health Professionals

Key Things Vaccine Recipients Need to Know

- CDC | [Key Things to Know About COVID-19 Vaccines](#)
- CDC | [What to Expect at Your Appointment](#) to Get Vaccinated
- CDC | [What to Expect After Getting a COVID-19 Vaccine](#)
- CDC | [Different COVID-19 Vaccines](#)
- CDC | [COVID-19 Vaccines Are Safe and Effective](#)
- CDC | [Frequently Asked Questions about Vaccination](#)
- CDC | [Addressing Myths with Facts About COVID-19 Vaccines](#)

<https://www.cdc.gov/coronavirus/2019-ncov/vaccines/forum/resources.html#Key>

February 23, 2021

NATIONAL FORUM ON COVID-19 VACCINE


Communicating About COVID-19 Vaccine Safety and Risk

Consider principles from [Crisis and Emergency Risk Communication](#) when communicating about COVID-19 vaccine safety.

- **Be first.** Share information and what is known, what is not known, and what is being done to fill in the gaps as quickly as possible.
- **Be right.** Ensure the information that you share is accurate in order to establish credibility.
- **Be credible.** Communicate honest, timely, and scientific evidence so the public can trust your information and guidance.
- **Express empathy.** Acknowledge what people are feeling and consider their perspectives when providing recommendations.
- **Promote action.** Keep action messages simple, short, and easy to remember.
- **Show respect.** Actively listen to the issues and solutions brought up by local communities and leaders.

<https://www.cdc.gov/coronavirus/2019-ncov/vaccines/forum/pdf/tip-sheet-vaccine-safety-risk-communication.pdf>

COVID Vaccination FAQ Updated

Do I need to wear a mask and avoid close contact with others if I have gotten 2 doses of the vaccine? 

Yes. To protect yourself and others, follow these recommendations:

- Wear a mask over your nose and mouth
- Stay at least 6 feet away from others
- Avoid crowds
- Avoid poorly ventilated spaces
- Wash your hands often

It's important for everyone to continue using all the tools available to help stop this pandemic as we learn more about how COVID-19 vaccines work in real-world conditions. Experts are also looking at how many people get vaccinated and how the virus is spreading in communities. We also don't yet know whether getting a COVID-19 vaccine will prevent you from spreading the virus that causes COVID-19 to other people, even if you don't get sick yourself. CDC will continue to update this page as we learn more.

Together, COVID-19 vaccination and following CDC's recommendations for [how to protect yourself and others](#) will offer the best protection from getting and spreading COVID-19. Additional information can be found at key things to know about the COVID-19 vaccine. <https://www.cdc.gov/coronavirus/2019-ncov/vaccines/keythingstoknow.html>.

February 19, 2021

COVID Vaccination FAQ Updated

If I have already had COVID-19 and recovered, do I still need to get vaccinated with a COVID-19 vaccine?

Yes, you should be vaccinated regardless of whether you already had COVID-19. That's because experts do not yet know how long you are protected from getting sick again after recovering from COVID-19. Even if you have already recovered from COVID-19, it is possible—although rare—that you could be infected with the virus that causes COVID-19 again. Learn more about [why getting vaccinated is a safer way to build protection](#) than getting infected.

If you were treated for COVID-19 with monoclonal antibodies or convalescent plasma, you should wait 90 days before getting a COVID-19 vaccine. Talk to your doctor if you are unsure what treatments you received or if you have more questions about getting a COVID-19 vaccine.

Experts are still learning more about how long vaccines protect against COVID-19 in real-world conditions. CDC will keep the public informed as new evidence becomes available.

February 19, 2021

Reminder: OSHA 300A Electronic Filing Due March 2

Launch the Injury Tracking Application



Who

What

When

How

Job Aids (How-To documentation)

ANNOUNCEMENTS

March 2, 2021, is the deadline for electronically reporting your OSHA Form 300A data for calendar year 2020. Collection will begin January 2, 2021.

The collection of CY 2019 data and beyond will include the collection of establishments' Employer Identification Numbers (EIN). If you submit your data using a csv file or API, you can view the new layout by selecting the "How" tab above.

Remember, not all establishments need to submit their OSHA 300A Data. To review which establishments need to provide their data, **click here.**

<https://www.osha.gov/injuryreporting/>

OSHA Investigating Whistleblower Retaliation

U.S. Department of Labor

February 19, 2021

US Department of Labor announces OSHA will investigate complaints of whistleblower retaliation under new antitrust, money laundering laws

WASHINGTON, DC – The U.S. Department of Labor announced today that its Occupational Safety and Health Administration is now overseeing worker retaliation complaints filed under two new whistleblower statutes – the [Criminal Antitrust Anti-Retaliation Act](#) and the [Anti-Money Laundering Act](#).

Under the Criminal Antitrust Anti-Retaliation Act, OSHA will investigate individual whistleblower's complaints of retaliation for reporting criminal antitrust violations to their superiors or the federal government; or for showing cause, testifying or participating in, or otherwise assisting an investigation or proceeding related to antitrust law violations.

In Anti-Money Laundering Act cases, OSHA will investigate individual whistleblower's retaliation complaints for reporting money laundering-related violations to their superior or the federal government; or for showing cause, testifying or participating in, or otherwise assisting an investigation or proceeding related to a violation of anti-money laundering laws.

Until OSHA issues interim final rules, the agency will process whistleblower complaints related to these statutes using procedures under the Wendell H. Ford Aviation Investment and Reform Act for the 21st Century.

OSHA's Whistleblower Protection Program enforces the whistleblower provisions of more than 20 whistleblower statutes protecting employees from retaliation for reporting violations of various workplace safety and health, airline, commercial motor carrier, consumer product, environmental, financial reform, food safety, health insurance reform, motor vehicle safety, nuclear, pipeline, public transportation agency, railroad, maritime, securities, tax, antitrust, and anti-money laundering laws, and for engaging in other related protected activities. For more information, visit www.whistleblowers.gov.

<https://www.osha.gov/news/newsreleases/national/02192021>

Regulations and Executive Orders

President Biden Executive Orders Tracker

Executive Orders by President, Average Per Years in Office					
President	Term	Total Orders	Avg/Year	Yrs in Office	EO Number Range
Franklin D. Roosevelt	Total	3,721	307	12.12	6071 - 9537
George W. Bush (R)	Total	291	36	8.00	13198 - 13488
	I	173	43	4.00	13198 - 13370
	II	118	30	4.00	13371 - 13488
Barack Obama (D)	Total	276	35	8.00	13489 - 13764
	I	147	37	4.00	13489 - 13635
	II	129	32	4.00	13636 - 13764
Donald J. Trump (R)	Total	220	55	4.00	13765 - 13984
Joseph R. Biden (D)	Total	34	400	0.08	13985 - 14018

February 25, 2021

<https://www.presidency.ucsb.edu/statistics/data/executive-orders>

President Biden Made in America Executive Order

- New Made in America category combines existing programs and covers federal government purchases only (procurement) NOT commercial transactions
- Buy America – applies ONLY to Federal Transit Administration and Federal Highway Administration; requires 100% U.S. content for iron/steel and manufactured products
- Buy American – can apply to all federal government purchases; creates price preference that favors "domestic end products" from American firms
- Made in USA – is a consumer label claim governed by the Federal Trade Commission. “Made in USA” means that “all or virtually all” the product has been made in America.
- NAFTA/USMCA Country of Origin Labeling – used by U.S. Customs to determine tariff, duty rates and the origin of the good based on last substantial transformation location

President Biden Supply Chain Executive Order

- EO directs agencies to undergo a 100-day review supply chains in four key areas:
 1. Semiconductor manufacturing;
 2. High-capacity batteries;
 3. Medical supplies; and
 4. Rare earth minerals
- Within a year, agencies must submit written report to White House about critical goods and the ability of the domestic industrial base to meet demand during a time of crisis
- Former President Trump issued Executive Orders in 2020 and 2017 on critical minerals and supply chains
- U.S. recently began working with Australian company on increasing mining in the U.S. and developing domestic capabilities for extraction, processing, improving self-reliance

PPP, EIDL Loan Update

COVID Reconciliation Bill – EIDL Loans Not Taxable

Feb. 16, 2021

SBA Disaster Assistance Update Nationwide EIDL Loans / COVID-19

Loans Approved	3,734,701	Dollars Approved	\$200,080,956,762
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Tax Treatment of Targeted Economic Injury Disaster Loan Advances

Under normal tax rules, a forgiven debt is generally treated as taxable income to the borrower. Prior legislation has allowed forgiven loans for certain programs (such as those provided by the Paycheck Protection Program, or PPP, and certain other small business loans) to be excluded from income. Following an IRS ruling that associated expenses would not be deductible, legislation specified that associated expenses would be deductible. This provision would extend this treatment (exclusion from income and deduction of expenses) to additional Economic Injury Disaster Loan (EIDL) advances on loans that are not required to be repaid.

Be Sure to Use Updated PPP Loan Application



Paycheck Protection Program Second Draw Borrower Application Form Revised February 17, 2021

OMB Control No.: 3245-0417
Expiration Date: 7/31/2021

Check One:		<input type="checkbox"/> Sole proprietor <input type="checkbox"/> Partnership <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> LLC <input type="checkbox"/> Independent contractor <input type="checkbox"/> Self-employed individual <input type="checkbox"/> 501(c)(3) nonprofit <input type="checkbox"/> 501(c)(6) organization <input type="checkbox"/> 501(c)(19) veterans organization <input type="checkbox"/> Housing cooperative <input type="checkbox"/> Tribal business <input type="checkbox"/> Other _____		DBA or Tradename (if applicable)	Year of Establishment (if applicable)
Business Legal Name		NAICS Code			
Business Address (Street, City, State, Zip Code - No P.O. Box addresses allowed)		Business TIN (EIN, SSN)		Business Phone	
		Primary Contact		Email Address	
Average Monthly Payroll:	\$ _____	x 2.5 (or x 3.5 for NAICS 72 applicants) equals Loan Request Amount (may not exceed \$2,000,000):		\$ _____	Number of Employees (including affiliates, if applicable; may not exceed 300):
Purpose of the loan (select all that apply):	<input type="checkbox"/> Payroll Costs	<input type="checkbox"/> Rent / Mortgage Interest		<input type="checkbox"/> Utilities	<input type="checkbox"/> Covered Operations Expenditures
	<input type="checkbox"/> Covered Property Damage	<input type="checkbox"/> Covered Supplier Costs		<input type="checkbox"/> Covered Worker Protection Expenditures	<input type="checkbox"/> Other (explain): _____
PPP First Draw SBA Loan Number:	_____				
Reduction in Gross Receipts of at Least 25% (Applicants for loans of \$150,000 or less may leave blank but must provide upon or before seeking loan forgiveness or upon SBA request):	2020 Quarter (e.g., 2Q 2020):			Reference Quarter (e.g., 2Q 2019):	
	Gross Receipts:	\$ _____		Gross Receipts	\$ _____

February 17, 2021

<https://home.treasury.gov/system/files/136/PPP-Second-Draw-Borrower-Application-Form.pdf>

SBA Wants to Reach All Potential Borrowers

PPP | There is still limited demographic data on PPP borrowers. The SBA is working to improve optional response rate and reaching underserved small businesses

	Loans Approved	Approved (\$)	Avg Loan Size	% of Approved Dollars
LMI* Neighborhoods	418,700	\$33,244,116,676	\$79,398	24.90%
Rural*	481,627	\$23,169,670,022	\$48,107	17.36%

Race/Ethnicity	% Approved Count	% Approved Dollars
American Indian or Alaska Native	1.0%	0.8%
Asian	3.2%	2.4%
Black or African American	4.5%	1.6%
Eskimo & Aleut	0.0%	0.0%
Hispanic	3.6%	2.9%
Multi Group	0.0%	0.0%
Puerto Rican	0.0%	0.0%
Unanswered	73.9%	78.6%
White	13.7%	13.6%

Gender	% Approved Count	% Approved Dollars
Female	13.1%	9.7%
Male	29.5%	35.1%
Unknown/Not Stated	57.4%	55.1%

Veteran	% Approved Count	% Approved Dollars
Non-Veteran	33.2%	34.6%
Unknown/Not Stated	64.6%	63.0%
Veteran	2.2%	2.4%

PPP Loans Open Only to <20 Employee Companies

THE WHITE HOUSE



BRIEFING ROOM

FACT SHEET: Biden-Harris Administration Increases Lending to Small Businesses in Need, Announces Changes to PPP to Further Promote Equitable Access to Relief

FEBRUARY 22, 2021 • STATEMENTS AND RELEASES

- Establish a 14-day, exclusive PPP loan application period for businesses and nonprofits with fewer than 20 employees
- The 14-day exclusivity period began Wednesday, February 24, 2021 at 9 a.m. through March 9

February 10, 2021

<https://www.sba.gov/article/2021/feb/22/sba-prioritizes-smallest-small-businesses-paycheck-protection-program>

New PPP Rules Taking Effect First Week of March

- Allow sole proprietors, independent contractors, and self-employed individuals to receive more financial support by revising the PPP's funding formula for these categories of applicants
- Eliminate an exclusionary restriction on PPP access for small business owners with prior non-fraud felony convictions, consistent with a bipartisan congressional proposal
- Eliminate PPP access restrictions on small business owners who have struggled to make federal student loan payments by eliminating federal student loan debt delinquency and default as disqualifiers to participating in the PPP; and
- Ensure access for non-citizen small business owners who are lawful U.S. residents by clarifying that they may use Individual Taxpayer Identification Number (ITIN) to apply for the PPP.

February 22, 2021

<https://www.sba.gov/article/2021/feb/22/sba-prioritizes-smallest-small-businesses-paycheck-protection-program>

PPP Processing Delays Continue

The delays have plagued the PPP since the program reopened Jan. 11. The AICPA [sent a letter](#) Feb. 3 urging the SBA to [address the problems](#), which were causing the SBA's E-Tran and PPP Loan Processing system to either reject or require more documentation for about 30% of PPP applications. The [SBA announced changes](#) Feb. 10 to speed up the flow of funds to PPP applicants while “maintaining the integrity” of the program.

February 21, 2021

<https://www.journalofaccountancy.com/news/2021/feb/ppp-application-processing-delays-continue.html>

In 2021, before issuance of an SBA loan number, SBA is conducting front-end Compliance Checks on Lender loan guaranty applications for new First Draw PPP Loans and Second Draw PPP Loans using a modified version of the [automated screening tool](#) and information from the Department of Treasury Do Not Pay lists. When an issue is identified, the Compliance Checks generate a Compliance Check Error Message. In many cases, the Hold Codes and the Compliance Check Error Messages identify the same issues.

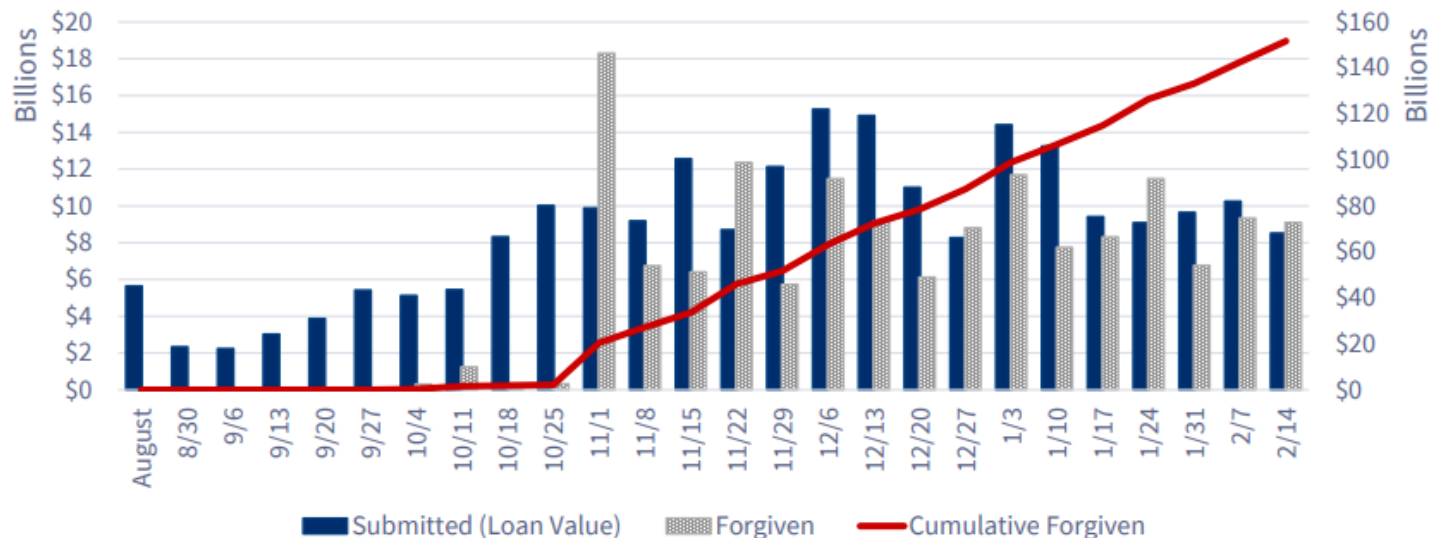
February 10, 2021

<https://www.sba.gov/sites/default/files/2021-02/Procedural%20Notice%205000-20092%20-%20Revised%20Paycheck%20Protection%20Platform%20Procedures%20to%20Address%20Hold%20Codes.pdf>

PPP Loan Forgiveness Update

Forgiveness | ~32% of loans have completed the forgiveness process, totaling ~29% of total 2020 PPP volume

	Total 2020 PPP Volume	Forgiven	Amount Not Forgiven	In Process	Applications not yet received
Count	5.3M	1.7M	-	187k	3.3M
Volume	\$521.2B	\$151.7B	\$0.45B	\$76.9B	\$292.1B



COVID-19 Stimulus Legislation Status Update

Why Democrats Think They Can Go It Alone...Polls

46. As you may know, the Biden administration has proposed a \$1.9 trillion stimulus relief bill in response to the coronavirus pandemic. Do you support or oppose this bill?

ADULTS.....							
						WHITE.....	
						4 YR COLL DEG	
	Tot	Rep	Dem	Ind	Men	Wom	Yes No
Support	68%	37%	97%	68%	61%	75%	64% 59%
Oppose	24	47	3	25	32	16	30 33
DK/NA	8	16	-	7	6	10	6 9
AGE IN YRS.....				WHITE.....			
	18-34	35-49	50-64	65+	Men	Wom	Wht NonWht
Support	73%	72%	63%	68%	51%	70%	60% 82%
Oppose	20	21	27	28	41	22	32 12
DK/NA	7	7	10	5	8	8	8 6
REGION.....				DENSITY.....			
	NEast	MWest	South	West	City	Suburb	Rural
Support	75%	65%	68%	68%	81%	71%	52%
Oppose	19	27	24	24	14	22	38
DK/NA	6	8	9	8	5	7	10

- Democrats believe even if GOP in Washington don't support COVID bill, GOP voters do
- Biden, Democrats, taking their message directly to voters, not “bothering” with Congressional GOP

COVID Reconciliation Bill Overview

- Previous COVID bills focused on employers, employees (and individuals)
- This bill concentrates on individuals
- House moving \$1.9 Trillion COVID relief bill through reconciliation process
- House to vote on final bill by February 28
 - \$1,400 stimulus checks to targeted group; advance on tax credits for children
 - Temporary \$400 unemployment benefits extended through August 29, 2021
 - Additional \$7.25 billion for PPP bringing total to \$813.7 billion
 - Creates Community Navigator Pilot Program to help businesses identify relief
 - Extends the Families First Coronavirus Response Act paid sick time and paid family leave credits from March 31, 2021 through September 30, 2021
 - Expands Paid leave credits allowed for leave for COVID vaccination

COVID Reconciliation Bill – Paid Leave, Retention Credits

Reset of Limitation on Paid Sick Leave

FFCRA paid sick leave is limited to 10 days per employee. This provision would reset the 10-day limit, starting April 1, 2021, for employers claiming the credit for paid sick leave provided to their employees. The 10-day limit would also be modified to reset for self-employed individuals.

Extension of Employee Retention Credit

Through June 30, 2021, the employee retention and rehiring tax credit is 70% of qualified wages. The refundable payroll credit can be computed on up to \$10,000 in qualified wages paid to an eligible employee per calendar quarter. Thus, the maximum credit amount for 2021 is \$14,000 (70% of up to \$20,000 in qualified wages paid over the first two quarters).

This provision would extend the employee retention credit through December 31, 2021. The credit would be restructured to be claimed against the employer's share of the hospital insurance (HI) payroll tax (as opposed to the OSADI and equivalent amount of RRTA tax).

Reconciliation Bill – Ways and Means Cmte Details

Reconciliation Recommendations of the House Committee on Ways and Means

As ordered reported on February 10 and 11, 2021

By Fiscal Year, Millions of Dollars	2021	2021-2030	2021-2031
Direct Spending (Outlays)	655,183	877,761	878,022
Revenues	-33,809	-49,588	-45,638
Increase or Decrease (-) in the Deficit	688,992	927,349	923,660

The legislation would

- Extend until August 29, 2021, many of the enhanced unemployment compensation benefits created under the CARES Act and the Families First Coronavirus Relief Act
- Increase and expand the subsidies for health insurance coverage through the marketplaces for calendar years 2021 and 2022, increase marketplace subsidies for people receiving unemployment benefits in 2021, and subsidize COBRA premiums at 85 percent for people through September 2021
- Provide additional recovery rebates to eligible people, expand the child tax credit, Earned Income Tax Credit, and the child and dependent care credit in 2021, and extend and modify tax credits for paid sick and family leave and for employee retention
- Provide additional assistance to some multiemployer defined benefit pension plans that are financially troubled and reduce funding requirements for single-employer pension plans
- Impose private sector mandates by requiring COBRA notifications and amending the Internal Revenue Code

<https://www.cbo.gov/system/files/2021-02/hwaysandmeansreconciliation.pdf>

Reconciliation Bill – Education and Labor Committee Details

Reconciliation Recommendations of the House Committee on Education and Labor

As ordered reported on February 9, 2021

By Fiscal Year, Millions of Dollars	2021	2021-2030	2021-2031
Direct Spending (Outlays)	22,849	280,073	293,784
Revenues	-11,986	-1,261	3,786
Increase or Decrease (-) in the Deficit	34,835	281,334	289,998

The legislation would

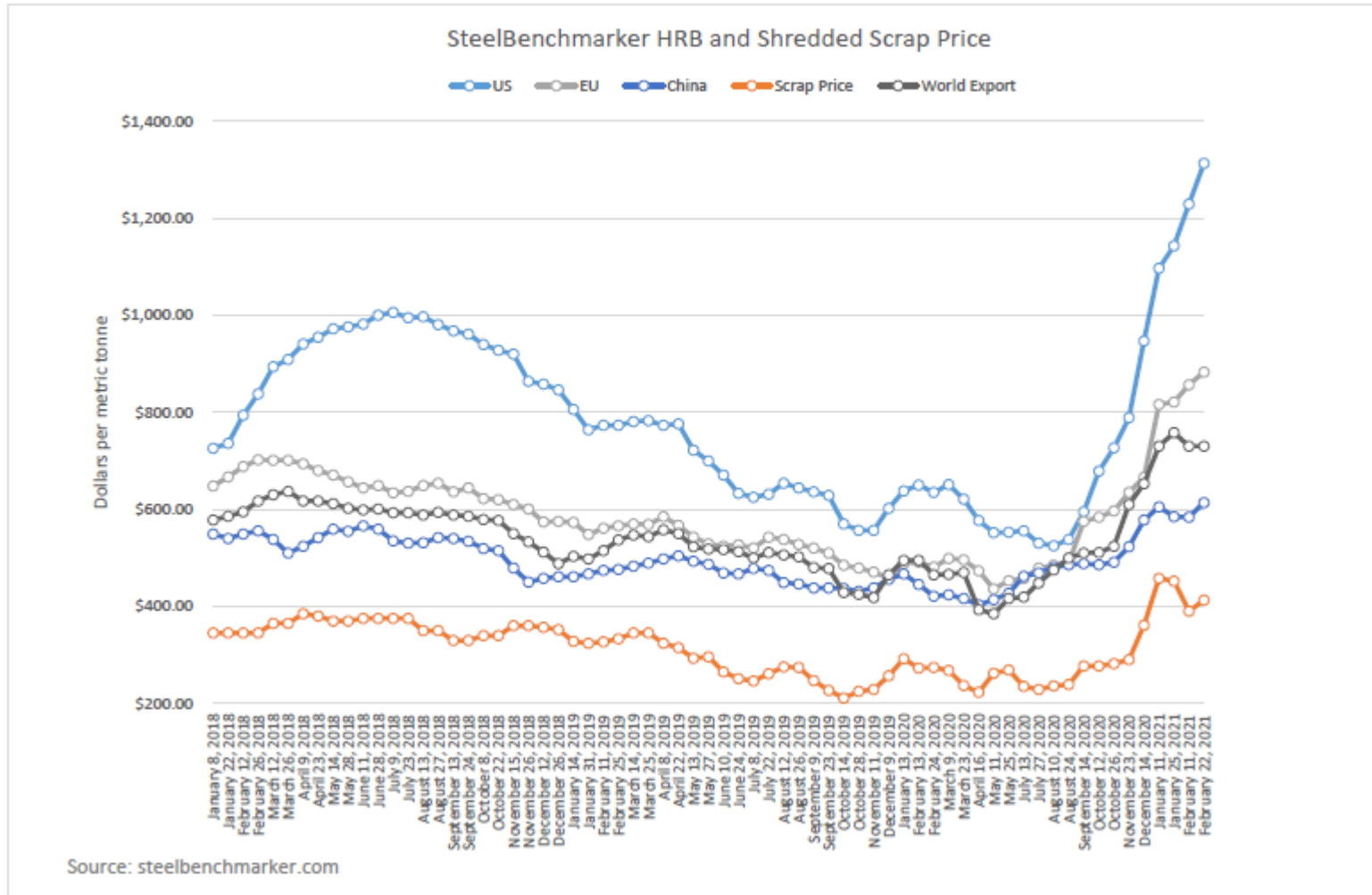
- Appropriate funds for education-related programs, labor-related programs, child care, human services and community support programs, and nutrition programs
- Increase the federal minimum wage to \$15 per hour by 2025, which would affect the federal budget and impose intergovernmental and private-sector mandates
- Expand eligibility for federally funded workers' compensation benefits to certain federal employees and maritime workers affected by the coronavirus
- Subsidize premiums for coverage under the Consolidated Omnibus Budget Reconciliation Act (COBRA) at 85 percent for people enrolled in that coverage through September 2021

Reconciliation Bill – Small Business Committee Spending

By Fiscal Year, Millions of Dollars												2021-	2021-
	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2030	2031
Increases in Direct Spending													
Sec. 6001 - Modifications to Paycheck Protection Program													
Budget Authority	7,250	0	0	0	0	0	0	0	0	0	0	7,250	7,250
Estimated Outlays	7,250	0	0	0	0	0	0	0	0	0	0	7,250	7,250
Sec. 6002 - Targeted EIDL Advance													
Budget Authority	15,000	0	0	0	0	0	0	0	0	0	0	15,000	15,000
Estimated Outlays	14,800	200	0	0	0	0	0	0	0	0	0	15,000	15,000
Sec. 6003 - Support for Restaurants													
Budget Authority	25,000	0	0	0	0	0	0	0	0	0	0	25,000	25,000
Estimated Outlays	25,000	0	0	0	0	0	0	0	0	0	0	25,000	25,000
Sec. 6004 - Community Navigator Pilot Program													
Budget Authority	175	0	0	0	0	0	0	0	0	0	0	175	175
Estimated Outlays	55	95	25	0	0	0	0	0	0	0	0	175	175
Sec. 6005 - Shuttered Venue Operators													
Budget Authority	1,250	0	0	0	0	0	0	0	0	0	0	1,250	1,250
Estimated Outlays	810	440	0	0	0	0	0	0	0	0	0	1,250	1,250
Sec. 6006 - Direct Appropriations													
Budget Authority	1,325	0	0	0	0	0	0	0	0	0	0	1,325	1,325
Estimated Outlays	485	395	225	5	5	0	0	0	0	0	0	1,115	1,115
Total													
Budget Authority	50,000	0	0	0	0	0	0	0	0	0	0	50,000	50,000
Estimated Outlays	48,400	1,130	250	5	5	0	0	0	0	0	0	49,790	49,790

Steel Prices

U.S. versus Global Steel Prices January 8, 2018-February 11, 2021
(HRB Price)



Media



REUTERS

U.S. manufacturers grapple with steel shortages, soaring prices

“It is very frustrating,” said Hale Foote, president at California-based aerospace parts maker Scandic Springs. “I am looking at great business...but I don’t have any material supply.”

Scandic Springs faces the risk of losing a \$1 million annual contract as it can’t find a domestic supplier ready to supply 240,000 pounds of cold-rolled steel.

Domestic steel prices have risen more than 160% since last August, leaving steel consumers in a quandary - whether to absorb or pass along the increased cost.

“We’ll be lucky if we break even at this price,” said Stuart Speyer, president at Tennessee-based Tennsco. Steel costs for the manufacturer of lockers, bookcases and cabinets are up 98% in the past six months.



An operator stacks heavy gauge steel brace used for industrial workbench leg at Tennsco's factory in Dickson, Tennessee, U.S. February 17, 2021. Tennsco/Handout via REUTERS

“We have been hand to mouth with a lot of customer requirement,” said Stewart Rariden, Stone City Product’s president.

Media

THE WALL STREET JOURNAL

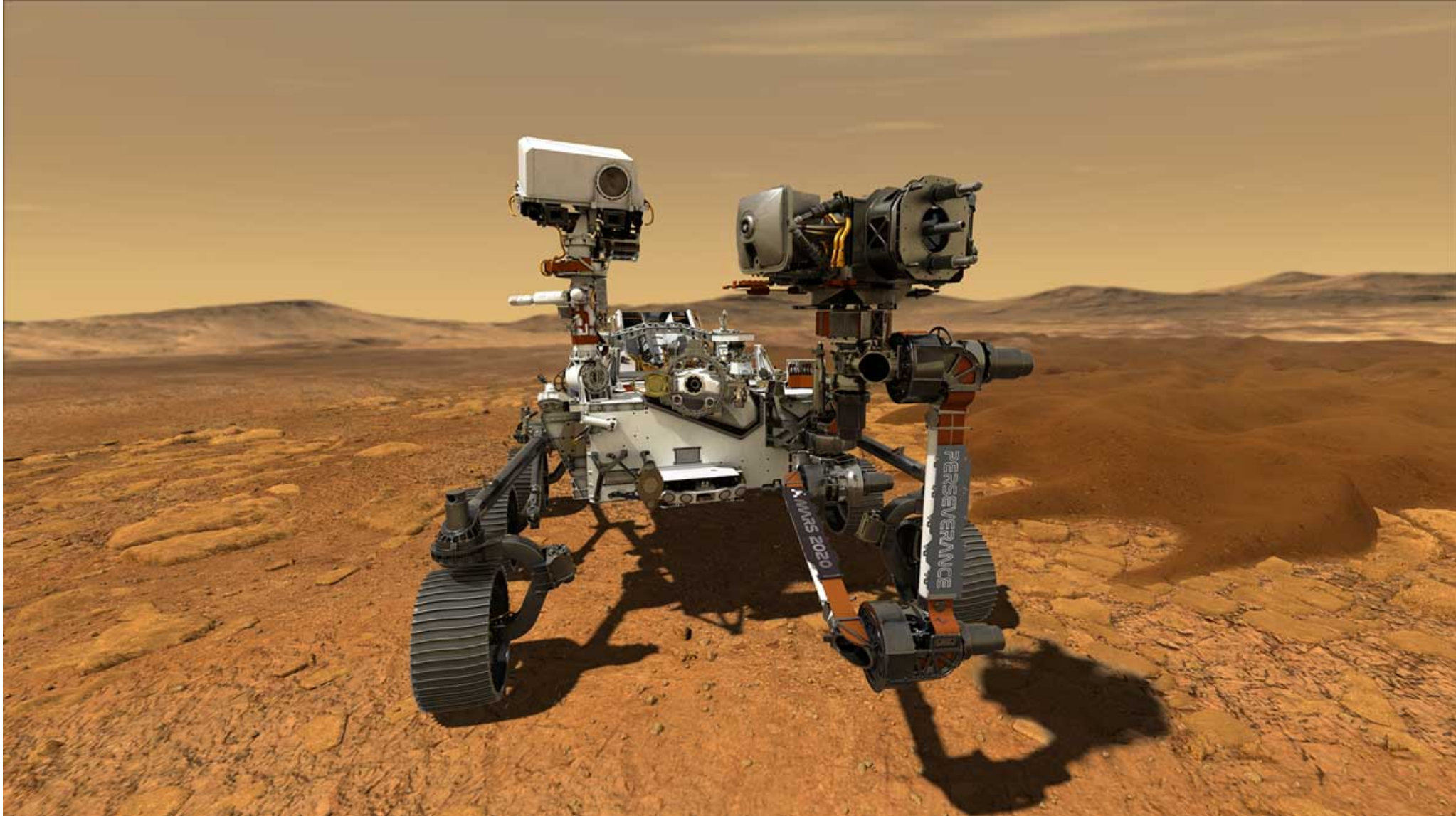
Consumer Demand Snaps Back. Factories Can't Keep Up.

Snarled supply chains, labor shortage thwart full reopening; 'everyone was caught flat-footed'

By the end of the year, just three companies in the U.S. will supply stainless steel. Gregg Boucher, president of distribution for Connecticut-based Ulbrich Stainless Steels & Special Metals Inc., which makes wire, foil, ribbon and strips, said decreasing availability of domestic stainless steel will drive more stainless users out of the country or out of business.

“Customers get concerned about availability,” he said. “They don’t want to be in a situation where they miss a delivery because they’re short on inventory.”

Media



Donate to NTMA, PMA to Support Advocacy in DC

NTMA's Government Affairs Administrative Fund (GAAF) allows the association to undertake initiatives aimed at educating elected officials on tooling and machining and the industry's priority issues. It also permits us to support a variety of activities to inform and mobilize our members, as well as to protect and promote the industry with key lawmakers. You can use corporate OR personal funds to donate to the GAAF.

Donate Today!

<https://ntma.org/programs/advocacy/>

PMA ADVOCACY FUND

PMA's Advocacy Fund supports the association's day-to-day lobbying and public relations efforts in Washington, D.C., increasing the industry's visibility in Congress, the Administration and the public. You can use corporate OR personal funds to donate to the advocacy fund.

Donate Today!

<https://www.pma.org/advocacy/donate-today.asp>

Questions?

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<https://www.pma.org/advocacy/donate-today.asp>

<https://ntma.org/programs/advocacy/>

