

# Washington, D.C. Update: Federal Government Policy Developments

Prepared by  
The Franklin Partnership, LLC  
Policy Resolution Group at Bracewell  
November 1, 2022



# Your Team in Washington, D.C.



## Lobbying Firm – The Franklin Partnership, LLC

- Bi-partisan Washington, D.C.-based government relations firm
- Representing manufacturing industry since 2002
- Clients include: manufacturing associations, defense contractors, hospitals, cities



## Strategic Communications Firm – Policy Resolution Group at Bracewell

- Wash, D.C.-based public affairs & strategic communications consultants
- Promote NTMA and PMA in print, digital and other media
- Support Franklin Partnership government relations efforts by designing and implementing coordinated strategic communications strategy
- Representing metalworking industry since 2003

*Nothing contained in here shall be deemed legal or financial advice.*

# Contents

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- Federal Regulatory Updates
- Trade and Supply Chain
- Supply Line Data
- Questions

*All information presented as of November 1, 2022*

# Regulatory Actions

# ERTC Delays and Scam Warnings

## Employers warned to beware of third parties promoting improper Employee Retention Credit claims

IR-2022-183, October 19, 2022

WASHINGTON — The Internal Revenue Service today warned employers to be wary of third parties who are advising them to claim the Employee Retention Credit (ERC) when they may not qualify. Some third parties are taking improper positions related to taxpayer eligibility for and computation of the credit.

These third parties often charge large upfront fees or a fee that is contingent on the amount of the refund and may not inform taxpayers that wage deductions claimed on the business' federal income tax return must be reduced by the amount of the credit.

If the business filed an income tax return deducting qualified wages before it filed an employment tax return claiming the credit, the business should file an amended income tax return to correct any overstated wage deduction.

Businesses are encouraged to be cautious of advertised schemes and direct solicitations promising tax savings that are too good to be true. Taxpayers are always responsible for the information reported on their tax returns. Improperly claiming the ERC could result in taxpayers being required to repay the credit along with penalties and interest.

<https://www.irs.gov/newsroom/employers-warned-to-beware-of-third-parties-promoting-improper-employee-retention-credit-claims>

*As of Oct. 19, 2022*

# SBA Simplifies SBIC Investments

## **Administrator Guzman Advances New Small Business Investment Company Reforms to Expand Access, Strengthen and Diversify SBA's Public-Private Investment Partnership Program**

- Reduce barriers to SBIC program participation for new private fund managers and private funds focused on equity and longer-term debt investments in small businesses and startups, especially those in underserved communities and geographies, capital-intensive industries, and technologies critical to national security.
- Establish an alternative borrowing structure to the traditional Debenture SBIC. This alternative is constructed to align with the cash flow patterns of equity-oriented investment funds and longer-duration strategies.

SBICs are private market investment funds that are licensed as “SBICs” and regulated by SBA. SBICs invest or lend private capital, plus funds borrowed with an SBA guarantee, to make equity and/or debt investments in small businesses and startups. This past year, 299 SBICs invested in over 1,500 companies, which created and sustained over 103,000 U.S. jobs. Such investments are funded by an SBIC program portfolio of over \$37 billion in committed and invested capital focused exclusively on small businesses and startups across the United States.

<https://www.sba.gov/article/2022/oct/18/administrator-guzman-advances-new-small-business-investment-company-reforms-expand-access-strengthen>

*As of Oct. 18, 2022*

# SBA to Certify Veteran-Owned Business

SBA

RIN: 3245-AH69

Publication ID: Spring 2022

**Title:** Veteran-Owned Small Business and Service-Disabled, Veteran- Owned Small Business - Certification

**Abstract:**

Section 862 of the Fiscal Year 2021 National Defense Authorization Act, Pub. L. 116-283, expands Service-Disabled Veteran-Owned Small Businesses verification government-wide and transfers certification authority from the VA to the SBA. This legislation requires SBA to amend 13 CFR 125 to eliminate self-certification and create a government-wide certification program for Veteran-owned Small Businesses (VOSBs) and Service-Disabled Veteran-Owned Small Businesses (SDVOSBs). The certification requirement applies only to participants wishing to compete for set-aside or sole-source contracts. When the program is established (target date January 2023), SDVOSBs that are not certified will not be eligible to compete on set-asides or receive sole-source contracts in the SDVOSB Program. NDAA also created a one-year grace period for SDVOSB firms currently self-certified to apply to SBA for certification.

**Agency:** Small Business Administration(SBA)

**RIN Status:** Previously published in the Unified Agenda

**Major:** No

**CFR Citation:** [13 CFR 125](#)

**Legal Authority:** [15 U.S.C. 634\(b\)\(6\)](#) [15 U.S.C. 657f](#)

**Legal Deadline:** None

**Timetable:**

**Priority:** Other Significant

**Agenda Stage of Rulemaking:** Proposed Rule Stage

**Unfunded Mandates:** No

Action	Date	FR Cite
NPRM	12/00/2022	



# More Beneficial Ownership Rules Coming

**AGENCY:** TREAS-FINCEN

**RIN:** [1506-AB59](#)

**Status:** [Pending Review](#)

**TITLE:** Beneficial Ownership Information Retention and Disclosure Requirements and Use of FinCEN Identifiers for Entities

**STAGE:** Proposed Rule

**ECONOMICALLY SIGNIFICANT:** Yes

**\*\* RECEIVED DATE:** 10/28/2022

**LEGAL DEADLINE:** None

## Beneficial Ownership Information Reports

- When filing **BOI reports** with FinCEN, the rule requires a reporting company to identify itself and report four pieces of information about each of its beneficial owners: name, birthdate, address, and a unique identifying number and issuing jurisdiction from an acceptable identification document (and the image of such document). Additionally, the rule requires that reporting companies created after January 1, 2024, provide the four pieces of information and document image for company applicants.
- If an individual provides their four pieces of information to FinCEN directly, the individual may obtain a “FinCEN identifier,” which can then be provided to FinCEN on a BOI report in lieu of the required information about the individual.

<https://www.fincen.gov/beneficial-ownership-information-reporting-rule-fact-sheet>



# Joint Employer Comments Due Dec. 7

## NLRB Extends Time for Submitting Comments on Proposed Rule Concerning the Joint-Employer Standard

To allow sufficient time for parties to file initial comments, the National Labor Relations Board (NLRB) has extended the deadline for submitting comments on its proposed rule concerning the standard for determining joint-employer status under the National Labor Relations Act.

Interested parties may now file comments on or before Wednesday, December 7, 2022. Comments replying to the comments submitted during the initial comment period must be received by the Board on or before Wednesday, December 21, 2022. Absent extraordinary circumstances, no further extensions of the comment deadline will be granted.

Under the proposed rule, two or more employers would be considered joint employers if they “share or codetermine those matters governing employees’ essential terms and conditions of employment,” such as wages, benefits and other compensation, work and scheduling, hiring and discharge, discipline, workplace health and safety, supervision, assignment, and work rules. The Board proposes to consider both direct evidence of control and evidence of reserved and/or indirect control over these essential terms and conditions of employment when analyzing joint-employer status.

<https://www.nlr.gov/news-outreach/news-story/nlr-extends-time-for-submitting-comments-on-proposed-rule-concerning-the>

*As of Oct. 14, 2022*

# EEOC Updates Know Your Rights Poster



## Know Your Rights: Workplace Discrimination is Illegal

**i** Employers, please note a new version of the “Know Your Rights: Workplace Discrimination is Illegal” poster has replaced and supersedes a version uploaded on 10/19. Please use the version marked “(Revised 10/20/2022)” going forward. We apologize for any inconvenience.

The law requires an employer to post a notice describing the Federal laws prohibiting job discrimination based on race, color, sex (including pregnancy and related conditions, sexual orientation, or gender identity), national origin, religion, age (40 and older), equal pay, disability or genetic information (including family medical history or genetic tests or services), and retaliation for filing a charge, reasonably opposing discrimination, or participating in a discrimination lawsuit, investigation, or proceeding.

The “Know Your Rights: Workplace Discrimination is Illegal” poster, prepared by the U.S. Equal Employment Opportunity Commission (EEOC), summarizes these laws and explains how employees or applicants can file a complaint if they believe that they have experienced discrimination.



## Know Your Rights: Workplace Discrimination is Illegal

The U.S. Equal Employment Opportunity Commission (EEOC) enforces Federal laws that protect you from discrimination in employment. If you believe you've been discriminated against at work or in applying for a job, the EEOC may be able to help.

### Who is Protected?

- Employees (current and former), including managers and temporary employees
- Job applicants
- Union members and applicants for membership in a union

### What Organizations are Covered?

- Most private employers
- State and local governments (as employers)
- Educational institutions (as employers)
- Unions
- Staffing agencies

### What Types of Employment Discrimination are Illegal?

Under the EEOC's laws, an employer may not discriminate against you, regardless of your immigration status, on the bases of:

- Race
- Color
- Religion
- National origin
- Sex (including pregnancy and related conditions, sexual orientation, or gender identity)
- Age (40 and older)
- Disability
- Genetic information (including employer requests for, or purchase, use, or disclosure of genetic tests, genetic services, or family medical history)
- Retaliation for filing a charge, reasonably opposing discrimination, or participating in a discrimination lawsuit, investigation, or proceeding.

### What Employment Practices can be Challenged as Discriminatory?

All aspects of employment, including:

- Discharge, firing, or lay-off
- Harassment (including unwelcome verbal or physical conduct)
- Hiring or promotion
- Assignment
- Pay (unequal wages or compensation)
- Failure to provide reasonable accommodation for a disability or a sincerely held religious belief, observance or practice
- Benefits
- Job training
- Classification
- Referral
- Obtaining or disclosing genetic information of employees
- Requesting or disclosing medical information of employees
- Conduct that might reasonably discourage someone from opposing discrimination, filing a charge, or participating in an investigation or proceeding.

### What can You Do if You Believe Discrimination has Occurred?

Contact the EEOC promptly if you suspect discrimination. Do not delay, because there are strict time limits for filing a charge of discrimination (180 or 300 days, depending on where you live/work). You can reach the EEOC in any of the following ways:

**Submit** an inquiry through the EEOC's public portal:  
<https://publicportal.eeoc.gov/Portal/Login.aspx>

**Call** 1-800-669-4000 (toll free)  
1-800-669-6820 (TTY)  
1-844-234-5122 (ASL video phone)

**Visit** an EEOC field office (information at [www.eeoc.gov/field-office](http://www.eeoc.gov/field-office))

**E-Mail** [info@eeoc.gov](mailto:info@eeoc.gov)

Additional information about the EEOC, including information about filing a charge of discrimination, is available at [www.eeoc.gov](http://www.eeoc.gov).



<https://www.eeoc.gov/poster>

*As of Oct. 20, 2022*

# Employers May Not Stop Union Dues Checkoff

October 03, 2022

Today, the NLRB [issued a decision](#) in *Valley Hospital Medical Center, Inc.*, on remand from United States Court of Appeals for the Ninth Circuit, finding that employers may not unilaterally stop union dues checkoff after a collective-bargaining agreement expires.

The Board's initial decision on this issue, *Bethlehem Steel* (1962), held that an employer was free to end dues checkoff upon contract expiration. The Ninth Circuit later criticized the Board for failing to adequately explain its approach. Then, in *Lincoln Lutheran* (2015) the Board held dues checkoff to be subject to the general statutory rule requiring employers to maintain most terms and conditions of employment after contract expiration to facilitate bargaining for a new agreement.

In *Valley Hospital I* (2019), the prior Board majority reversed *Lincoln Lutheran*, again permitting employers to stop checkoff when a contract expires. On review, the Ninth Circuit found the Board's rationale for its decision to be insufficient.

Today's decision reverses *Valley Hospital I* and returns to the rule of *Lincoln Lutheran*: that an employer, following contract expiration, must continue to honor a dues-checkoff arrangement established in that contract until either the parties have reached a successor collective-bargaining agreement or a valid overall bargaining impasse permits unilateral action by the employer.

<https://www.nlr.gov/news-outreach/news-story/nlr-rules-employers-may-not-unilaterally-stop-union-dues-checkoff-when>

# Union Petitions, Unfair Labor Charges Increase

## **Election Petitions Up 53%, Board Continues to Reduce Case Processing Time in FY22**

Office of Public Affairs

202-273-1991

[publicinfo@nrlb.gov](mailto:publicinfo@nrlb.gov)✉

[www.nrlb.gov](http://www.nrlb.gov)

October 06, 2022

In Fiscal Year 2022 (October 1, 2021-September 30, 2022), 2,510 union representation petitions were filed with NLRB's 48 Field Offices—a 53% increase from the 1,638 petitions field in FY2021. This is the highest number of union representation petitions filed since FY2016.

Unfair labor practice (ULP) charges filed with NLRB Field Offices also increased 19%, from 15,082 charges in FY2021 to 17,988 charges in FY2022.

Accounting for both ULP and representation petitions, total case intake at the Field Offices increased 23%—from 16,720 cases in FY2021 to 20,498 cases in FY2022. This increase of 3,778 cases is the largest single-year increase since FY1976 and the largest percentage increase since FY1959.

<https://www.nrlb.gov/news-outreach/news-story/election-petitions-up-53-board-continues-to-reduce-case-processing-time-in>



# OSHA Advisory Meeting to Cover Heat Rule



## OSHA Trade Release

### **OSHA announces Federal Advisory Council on Occupational Safety and Health will meet Nov. 17**

**WASHINGTON** – The U.S. Department of Labor's Occupational Safety and Health Administration announced today that the agency will hold a meeting of the Federal Advisory Council on Occupational Safety and Health on Nov. 17, 2022, from 1 to 4 p.m. EDT.

FACOSH advises the Secretary of Labor on all matters relating to the occupational safety and health of federal employees. This includes providing advice on how to reduce the number of injuries and illnesses in the federal workforce, and how to encourage federal executive branch departments and agencies to establish and maintain effective occupational safety and health programs.

The agenda will include:

- Updates from OSHA leadership.
- OSHA's National Emphasis Program on Outdoor and Indoor Heat-Related Hazards and programmed inspections.
- Federal agencies' responsibilities under 29 CFR Part 1960, Basic Program Elements for Federal Employee Occupational Safety and Health Programs and Related Matters.

<https://www.osha.gov/news/newsreleases/trade/10252022>

*As of Oct. 25, 2022*

# EPA Releases National Lead Strategy

## Performance Measures and Milestones:

- **Lead NAAQS:** Projected completion of the current lead NAAQS review in 2026.
- **Emissions Standards for Lead Sources:** Anticipated completion of rulemakings for important lead emissions sources over the next two years:
  - In 2023, secondary lead smelters, lead acid battery manufacturing, and integrated iron and steel manufacturing.
  - In 2024, primary copper smelters and large municipal waste combustors.
- **Aircraft Lead Emissions Endangerment Finding Evaluation:** In October 2022, EPA issued a proposed finding that lead emissions from aircraft engines that operate on leaded fuel cause or contribute to air pollution that may reasonably be anticipated to endanger public health and welfare. After evaluating comments on the proposal, EPA plans to issue any final endangerment determination in 2023.

*As of Oct. 27, 2022*

<https://www.epa.gov/lead/final-strategy-reduce-lead-exposures-and-disparities-us-communities>

# Trade and Supply Chain Policy



# Quadrennial Advanced Mfg Strategy Out

## NATIONAL STRATEGY FOR ADVANCED MANUFACTURING

*A Report by the*  
SUBCOMMITTEE ON ADVANCED MANUFACTURING  
COMMITTEE ON TECHNOLOGY

*of the*  
NATIONAL SCIENCE AND TECHNOLOGY COUNCIL



<https://www.whitehouse.gov/wp-content/uploads/2022/10/National-Strategy-for-Advanced-Manufacturing-10072022.pdf>

*Released Oct. 7, 2022*

# Quadrennial Advanced Mfg Strategy Out

Three interrelated goals are set to achieve the stated vision:

- (1) Develop and implement advanced manufacturing technologies;**
- (2) Grow the advanced manufacturing workforce; and**
- (3) Build resilience into manufacturing supply chains.**

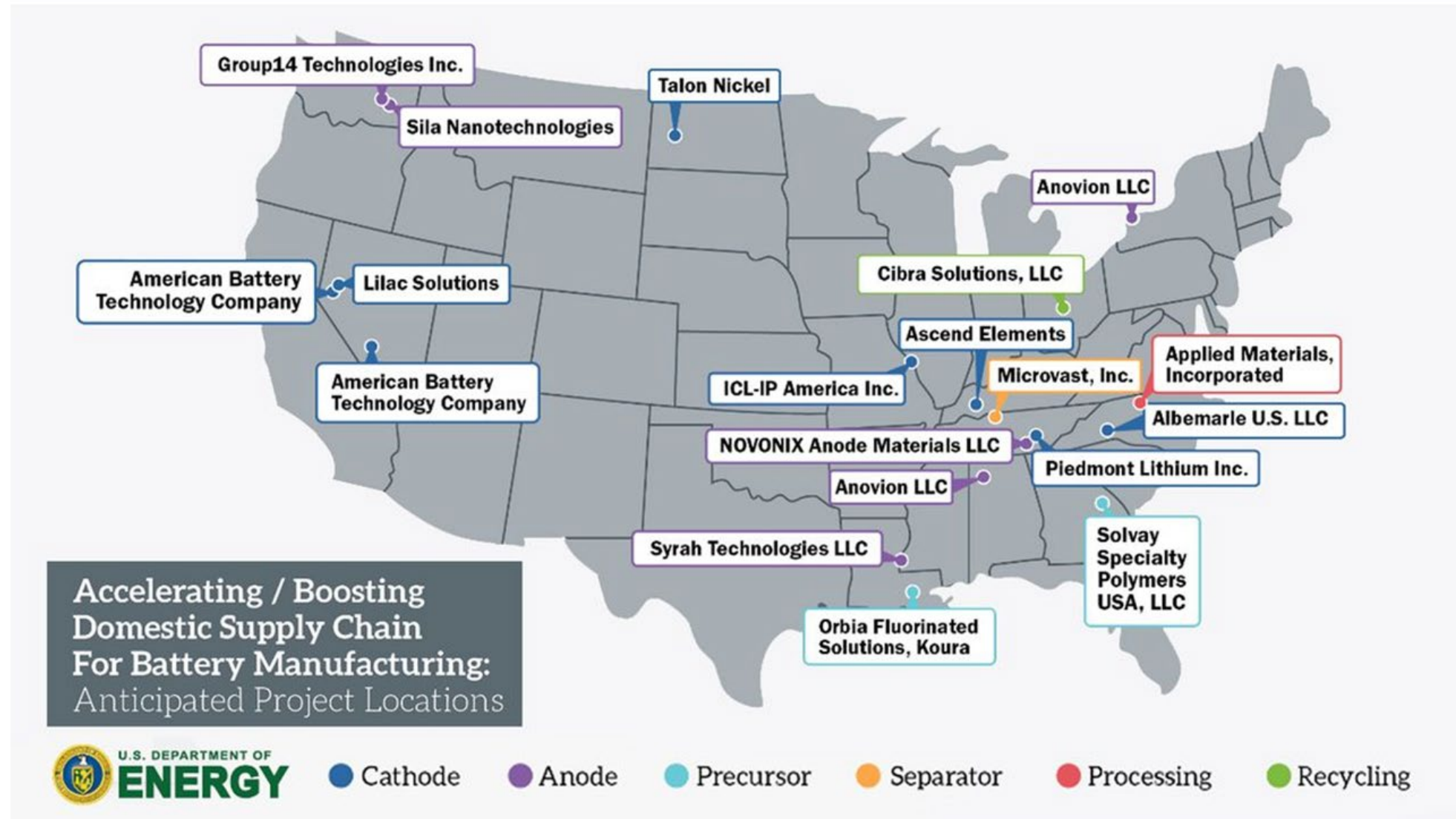
To achieve these goals, 11 strategic objectives and 37 technical and program recommendations are identified for the next four years. The objectives are selected to:

- (1) Enable clean and sustainable manufacturing to support decarbonization;
- (2) Accelerate manufacturing innovation for microelectronics and semiconductors;
- (3) Implement advanced manufacturing in support of the bioeconomy;
- (4) Develop innovative materials and processing technologies;
- (5) Lead the future of smart manufacturing;
- (6) Expand and diversify the advanced manufacturing talent pool;
- (7) Develop, scale, and promote advanced manufacturing education and training;
- (8) Strengthen connections between employers and educational organizations;
- (9) Enhance supply chain interconnections;
- (10) Expand efforts to reduce supply chain vulnerabilities; and
- (11) Strengthen and revitalize advanced manufacturing ecosystems.

*Released Oct. 7, 2022*



# DoE \$2.1 billion for “Battery Belt”



Map: Energy Department

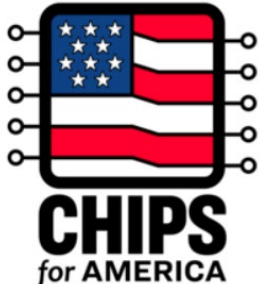
*As of Oct. 19, 2022*

# CHIPS for America Implementation

**Considering applying to CHIPS for America?** Prepare to apply by registering for a Unique Entity Identifier (UEI) number at [SAM.gov](https://sam.gov) as soon as possible.

## **New in the Federal Register!**

- [The CHIPS Program Office is seeking input](#) to inform the design and implementation of the CHIPS incentive programs. The comment period ends November 14, 2022.
- [NIST is seeking input](#) to inform the design of and requirements for Manufacturing USA institutes to strengthen the semiconductor and microelectronics innovation ecosystem. The comment period ends November 28, 2022. You can learn more about how to respond in [upcoming webinars](#).



[www.chips.gov](https://www.chips.gov)



# Commerce Releases CHIPS RFI

This RFI seeks input in several areas, including information on:

- Structuring grants, loans and loan guarantees to ensure that they add to, rather than substitute for, private sector investments.
- Identifying the most significant supply chain bottlenecks for U.S. semiconductor fabrication facilities.
- Measuring the effectiveness of efforts to combat cloning, counterfeiting and relabeling of semiconductors.
- Designing taxpayer protections that prevent recipients from spending CHIPS funds on stock buybacks or dividends.
- Identifying the types of investments that have been most effective in promoting inclusive economic growth for workers and communities.

<https://www.nist.gov/news-events/news/2022/10/chips-america-seeks-public-input-financial-incentives-new-institutes>

While this RFI specifically seeks input on these and other topics, the CHIPS Program Office welcomes all responses that stakeholders believe will support the development of a strong program that will create a robust domestic semiconductor manufacturing sector.

All submissions received in response to this RFI will be posted on the [NIST website](#). Responses are due by 5 p.m. Eastern time on Nov. 14, 2022. Responses may be directly submitted via [regulations.gov](https://www.regulations.gov) using the “Comment” button, or comments may be sent to [RFI@chips.gov](mailto:RFI@chips.gov) ✉. Full details on responding can be found in the [Federal Register](#).

*As of Oct. 13, 2022*

# IRS Seeks Input on Inflation Reduction Act

## Treasury, IRS Open Public Comment on Implementing the Inflation Reduction Act's Clean Energy Tax Incentives

The six Notices requesting comment cover:

1. **Energy Generation Incentives**: Production Tax Credit, Investment Tax Credit, Zero-Emission Nuclear Credit, Clean Electricity Production Credit, Clean Electricity Investment Credit, Low Income Community Adder to Investment Tax Credit
2. **Credit Enhancements**: Prevailing Wage, Apprenticeship, Domestic Content, Energy Communities provisions that increase the value of multiple credits
3. **Incentives for Homes and Buildings**: Energy Efficient Home Improvement Credit, Residential Clean Energy Credit, New Energy Efficient Home Credit, Energy Efficient Commercial Building Deduction
4. **Consumer Vehicle Credits**: Clean Vehicle Credit, Credit for Pre-Owned Clean Vehicles
5. **Manufacturing Credits**: Advanced Energy Project Credit, Advanced Manufacturing Production Tax Credit
6. **Credit Monetization**: Direct Pay, Transfer of Certain Credits

<https://home.treasury.gov/system/files/136/FactSheet-Implementing-IRA-Climate-CleanEnergy-TaxIncentives.pdf>

# USTR Starting Full 301 Review

**OFFICE OF THE UNITED STATES  
TRADE REPRESENTATIVE**

**[Docket Number USTR-2022-0014]**

**Request for Comments in Four-Year  
Review of Actions Taken in the Section  
301 Investigation: China's Acts,  
Policies, and Practices Related to  
Technology Transfer, Intellectual  
Property, and Innovation**

**AGENCY:** Office of the United States  
Trade Representative (USTR).

**ACTION:** Request for comments.

USTR accepting  
stakeholder input

Review could decide  
future of tariffs

Comment Period:  
Nov. 15-Jan. 17



# U.S. Supply Chain Data

# Are Businesses “Decoupling” from China?

## Value of Chinese yuan in U.S. dollars

Daily; Oct. 24, 2008, to Oct. 24, 2022



Data: FactSet; Chart: Axios Visuals

# Survey of Reshoring by Manufacturers

## Closer to Home

More US-based manufacturing executives are reshoring operations

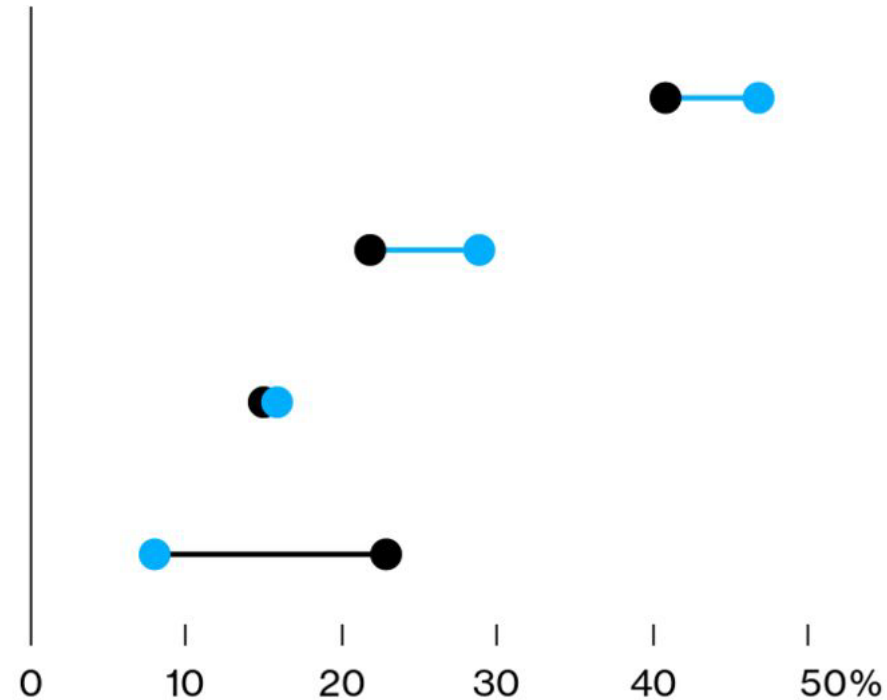
● 2020 ● 2021

Have reshored some operations within the past three years

Plan to reshore within the next three years

May consider reshoring

Aren't considering reshoring



Source: Kearney

**Bloomberg**

# Reshoring

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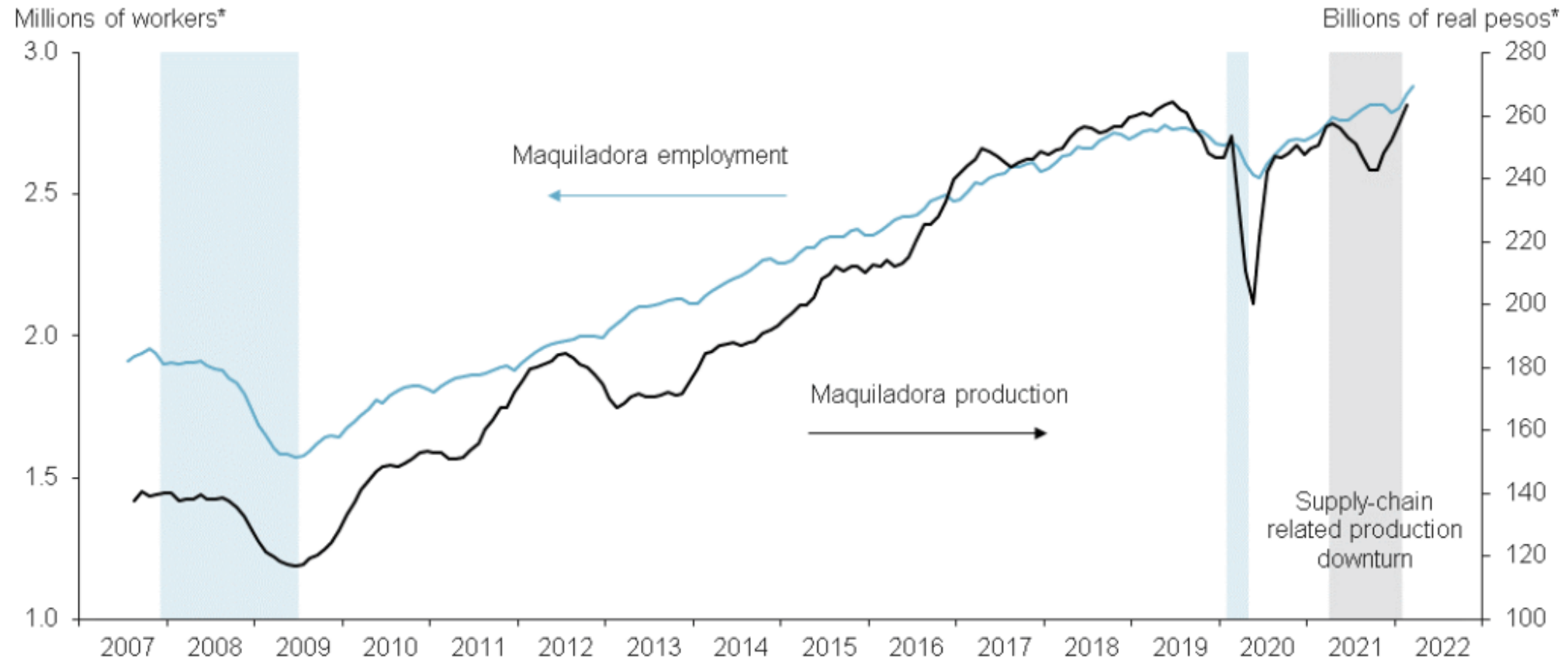
Media looking for examples of  
U.S. manufacturers reshoring business

Contact Paul Nathanson  
[Paul.Nathanson@Bracewell.com](mailto:Paul.Nathanson@Bracewell.com)

# Foreign-Owned Plants in Mexico

**Chart 1**

**Maquiladora Activity Poised to Resume Upward Trend**



\*Seasonally adjusted.

NOTES: Employment data are through March 2022. Production data are three-month moving averages through February 2022. Blue shaded bars indicate National Bureau of Economic Research-designated U.S. recessions.

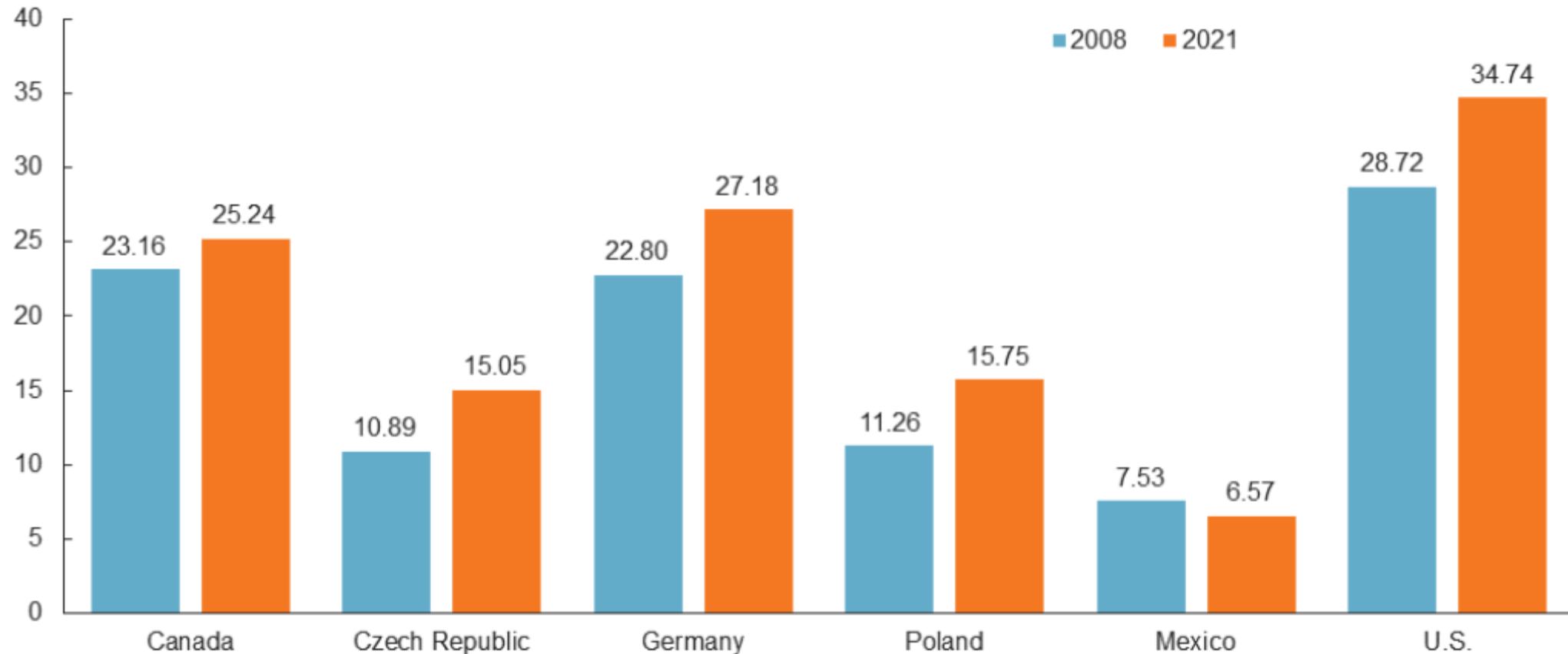
SOURCES: National Institute of Statistics, Geography and Informatics (Instituto Nacional de Estadística Geografía e Informática); author's calculations.

<https://www.dallasfed.org/research/swe/2022/swe2203/swe2203b>

# Dallas Fed: Mexico Wages Still a Factor

**Chart 2**  
**Low Mexico Wages Continue Attracting Foreign Manufacturers**

Real dollars per hour\*



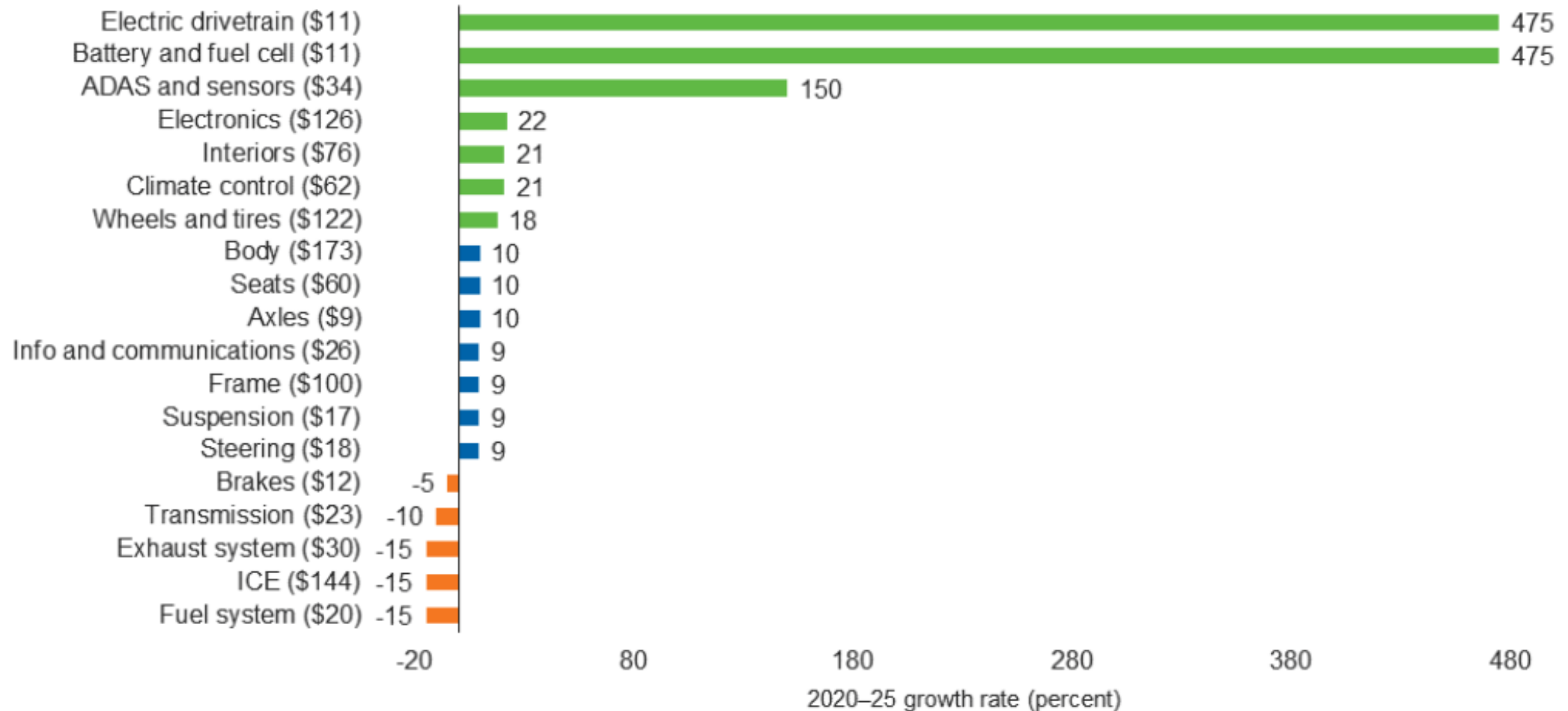
\*Adjusted for purchasing power parity for full-time work and all industries.

SOURCES: Organization for Economic Cooperation and Development; author's calculations.

# Electric Vehicles: Changing Parts

Chart 4

## Electric Vehicle Parts to Become More Critical to Auto Production





# 473,000 Durable Goods Jobs Open in Sept.

**Table A. Job openings, hires, and total separations by industry, seasonally adjusted**

Category	Job openings			Hires			Total separations		
	Sept. 2021	Aug. 2022	Sept. 2022 <sup>P</sup>	Sept. 2021	Aug. 2022	Sept. 2022 <sup>P</sup>	Sept. 2021	Aug. 2022	Sept. 2022 <sup>P</sup>
<b>LEVELS BY INDUSTRY (in thousands)</b>									
Total.....	10,673	10,280	10,717	6,504	6,334	6,082	6,008	6,058	5,688
Total private.....	9,680	9,240	9,668	6,153	5,919	5,719	5,658	5,692	5,296
Mining and logging.....	29	24	28	16	20	22	14	21	20
Construction.....	348	386	422	346	349	360	307	338	344
Manufacturing.....	941	846	806	470	461	383	439	417	362
<u>Durable goods</u> .....	560	514	473	261	267	210	241	231	193
Nondurable goods.....	381	332	333	209	194	173	199	186	169
Trade, transportation, and utilities.....	1,950	1,576	1,585	1,374	1,303	1,254	1,259	1,319	1,221
Wholesale trade.....	309	342	238	176	164	164	169	152	141
Retail trade.....	1,059	792	795	894	794	768	817	803	758
Transportation, warehousing, and utilities.....	582	442	553	304	345	322	273	364	322

*As of Nov. 1, 2022*

# Pressure to Lift Steel, Aluminum Tariffs

## THE WALL STREET JOURNAL.

### Conservatives, Relearn the Case for Free Trade

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Letter to the Editor  
October 5, 2022

Kudos to former Rep. Hensarling for his rousing defense of open trade as a key economic driver of the greatest economy on earth. A dynamic economy featuring cutting-edge innovation is key to keeping this country out front. As longtime advocates for U.S. consuming industries, we've seen the damage to innovation from unnecessary and excessive government restrictions on trade.

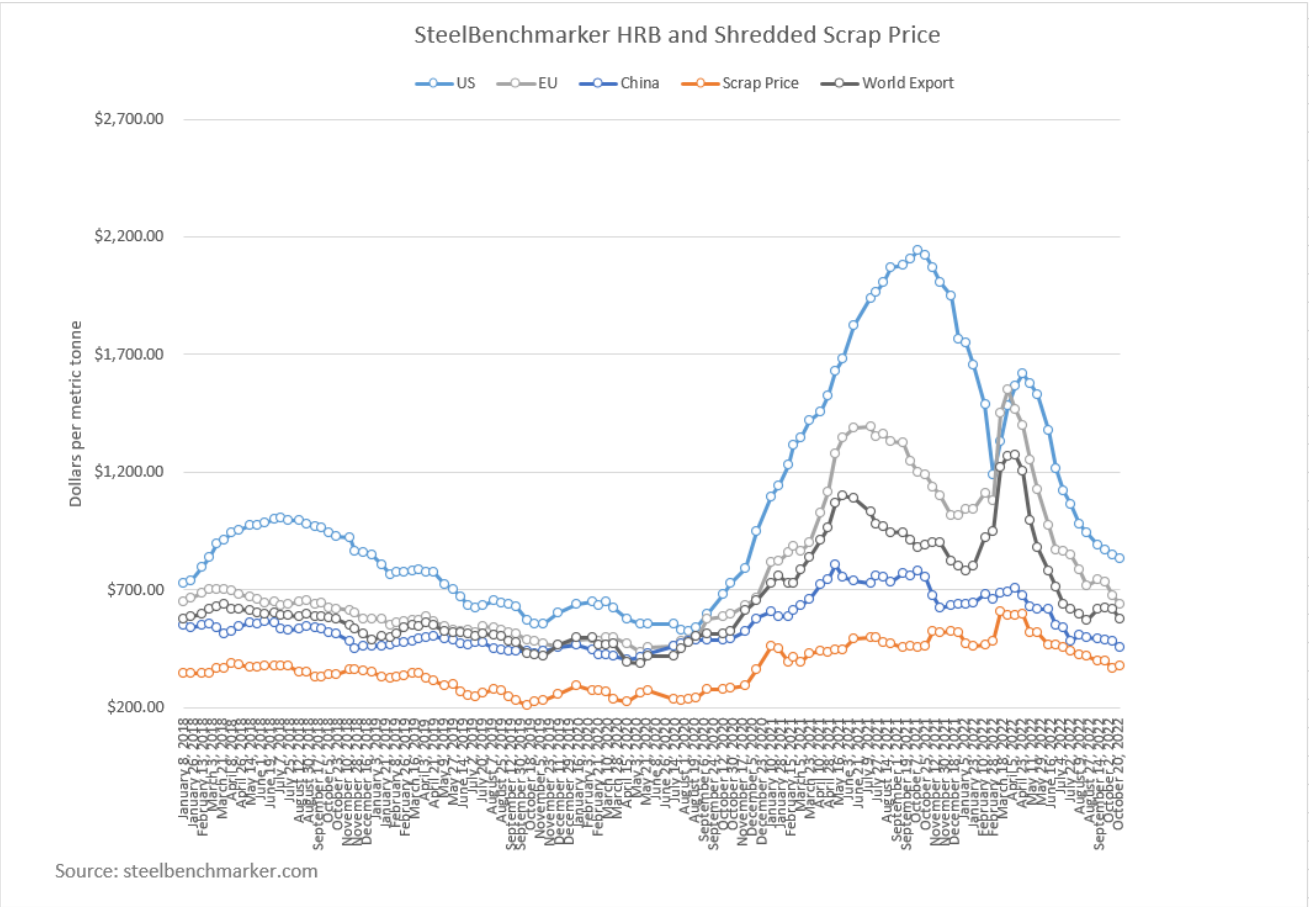
While we agree that national security may trump universal open markets in some instances, that card has been played far too often. The steel and aluminum tariffs have spawned, as Mr. Hensarling points out, the "deep state" arbitrariness that Republicans once complained about. Tariffs are the most regressive taxes of all, hurting especially those Americans with limited means.

These days, "conservative" too often means preserving producers that are declining in competitiveness. If we want to manufacture more, a dynamic and innovative economy is the way to do it. Instead, high tariffs skew rewards to those companies that are loath to keep pace with change.

Lewis Leibowitz and Paul Nathanson  
*Washington*

*Mr. Leibowitz is counsel at Consuming Industries Trade Action Coalition. Mr. Nathanson is executive director of Coalition of American Metal Manufacturers and Users.*

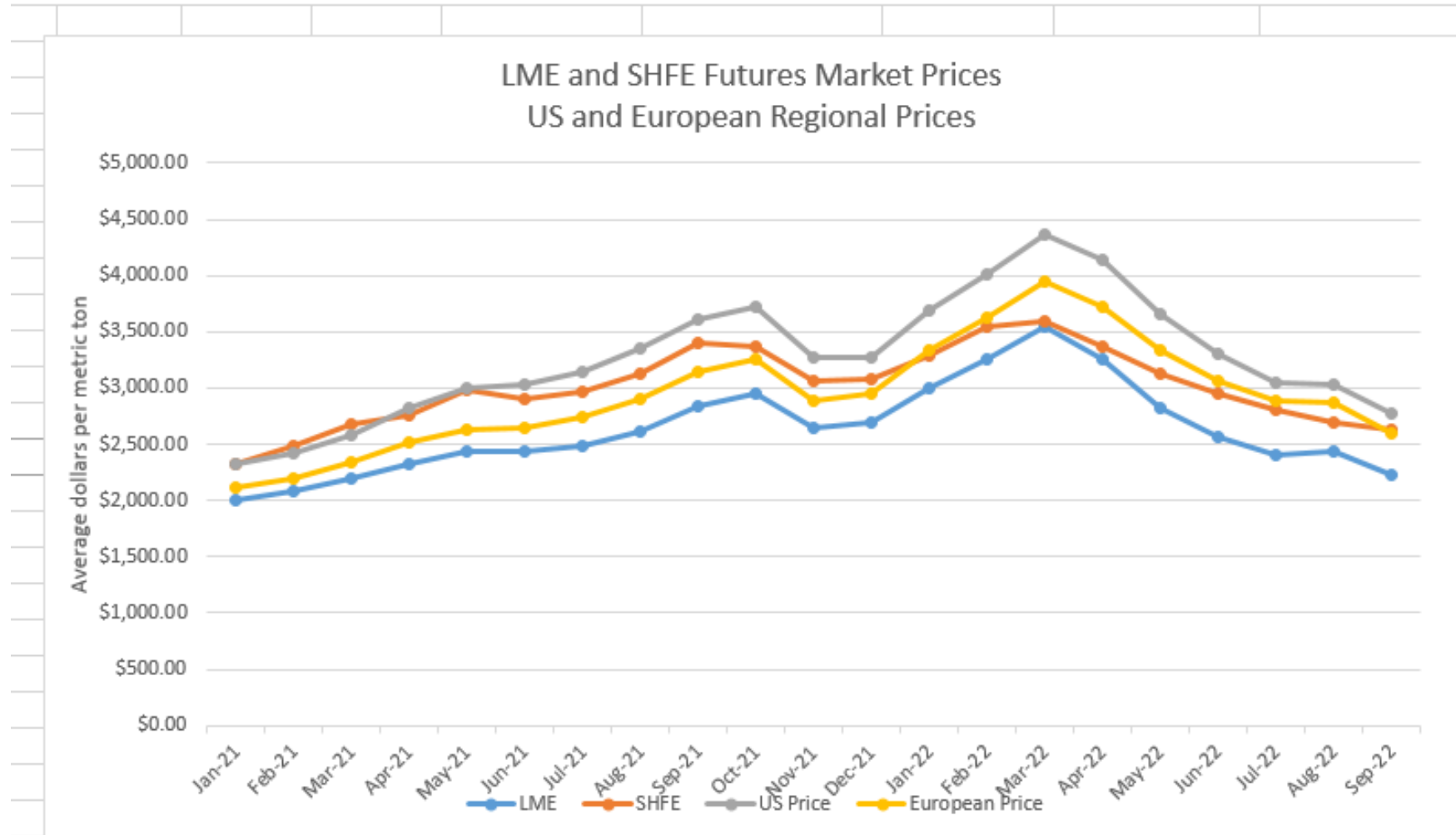
# Steel Prices



August 8, 2022	\$	977.00	\$	785.00	\$	507.00	\$	421.00	\$	595.00	\$	470.00	\$	192.00	78.20%
August 22, 2022	\$	943.00	\$	715.00	\$	497.00	\$	420.00	\$	570.00	\$	446.00	\$	228.00	79.70%
September 12, 2022	\$	888.00	\$	745.00	\$	492.00	\$	397.00	\$	615.00	\$	396.00	\$	143.00	
September 26, 2022	\$	868.00	\$	734.00	\$	485.00	\$	398.00	\$	625.00	\$	383.00	\$	134.00	76.40%
October 10, 2022	\$	848.00	\$	675.00	\$	482.00	\$	366.00	\$	618.00	\$	366.00	\$	173.00	75.30%
October 24, 2022	\$	831.00	\$	640.00	\$	453.00	\$	375.00	\$	576.00	\$	378.00	\$	191.00	74.80%

# Aluminum Prices

Global Aluminum Prices January 2021-September 2022



# Take Action to Extend R&D Tax Credit

Take Action

 **Federal Campaigns**

 **Campaigns**



## Urge Congress to Act on Critical Tax Provisions

Do you use the R&D Tax Credit, Bonus Depreciation or 163(j) business interest deduction? Do you save thousands and possibly millions each year? You need to act now and send a letter to your Senators and Representatives calling on them to reinstate immediate expensing...

<https://www.metalworkingadvocate.org/take-action>

# Stay Connected – One Voice Podcast



# Donate to NTMA, PMA's to Advocacy in DC

**NTMA's Government Affairs Administrative Fund (GAAF)** allows the association to undertake initiatives aimed at educating elected officials on tooling and machining and the industry's priority issues. It also permits us to support a variety of activities to inform and mobilize our members, as well as to protect and promote the industry with key lawmakers. You can use corporate OR personal funds to donate to the GAAF.

Donate Today!

<https://ntma.org/programs/advocacy/>

## **PMA ADVOCACY FUND**

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