



10 Recommendations for COVID-19 Phase 3

1. Provide a payroll tax holiday to improve cash on hand
2. Offer 24-month small business loans, personal guarantee provision
3. Lift 163(j) interest limit Government Guaranteed Accounts Receivable Insurance, Loans
4. Temporarily relax Dodd-Frank bank lending rules for existing lines of credit
5. Require prompt payment to suppliers by Federal Aid Recipients
6. Allow net operating loss (NOL) 5-year carrybacks
7. Allow estimated tax deferral
8. Include a temporary overtime tax credit
9. Offer programs to encourage employee retention including part time status
10. Provide an e-Learning training expenses subsidy or tax credit for employer expenses

The One Voice team surveyed 103 members of NTMA and PMA to help inform the White House and Congress as they consider economic stimulus legislation and executive actions to support Americans, including manufacturing companies.

Based on survey results, we developed 10 recommendations, submitted for consideration as part of COVID-19 Phase 3.

About One Voice: One Voice is the combined federal government advocacy effort of The Precision Metalforming Association (PMA) and the National Tooling and Machining Association (NTMA). One Voice represents approximately 2,500 metalworking companies, promoting U.S. government policies that will ensure a strong manufacturing sector in the United States. For additional information, please visit www.metalworkingadvocate.org