Lake Frances Owners, Inc

Newsletter, Feb 6, 2012

Hello, hope everyone is doing well. The Slate for 2012 Board of Director's is as follows.

Tim Beals
Brian Domrese
Robert Kersey IV
Dona Lea Fanning
Robert Kersey III
Andy McCloud (replacing John Lee)
Mark de Ogburn

2012 dues of \$50.00 are now due and should be sent to Brian Domrese, 828 Harbor Place Drive, Charleston, SC 29412. We are also accepting \$15.00 from Lawton bluff residents who want to use our lake if you know any. Please help us manage Lake Frances by sharing the cost of insurance, taxes, consultant fees, privacy signs, web site maintenance, grass carp stockings, and other lake management actions accomplished yearly. Finally, we are trying to update our shareholder mailing list (preferably electronic to reduce paper), so please send an updated email address with your dues or proxy.

We will hold our annual shareholders meeting on 27 March 2012, 7:00pm at the Harbor View Presbyterian Church, 900 Harbor View Road, James Island, SC. We will give the treasurer's report, read and approve minutes, vote on slate of board of directors, present and vote on the 2012 budget. We will also try and answer any questions shareholders have about Lake Frances. If you can't make it you can complete the proxy form below by the meeting time. The completed form can be sent to the meeting with your proxy, or mailed to Brian at the above address.

Please do not dump leaves and yard clippings into the lake. We have had several incidents involving professional yard crews blowing yards into lake in lieu of bagging and removing. Dumping leaves into the lake, such that they float away, will result in a reduction in dissolved oxygen and can harm or kill fish, vegetation, etc. Please practice catch and release of all fish caught in Lake Frances.

In closing, we thank you for your support of the Lake Frances Corporation. Please visit our website at: http://lakefrances.org/.

Proposed 2012 Budget

Liability Insurance	\$1600.00
Property Taxes	\$3.00
Gator Removal (3@\$50.00)	\$150.00
2012 Annual Meeting Rental	\$50.00
Tom Read Memorial	\$150.00
Lake Management Consultant	\$275.00
Miscellaneous Expenses	\$100.00
Duran and 2012 Durant	62220.00

Proposed 2012 Budget \$2328.00 SAY \$ 2,400.00

Proxy Vote			
l,	(authorize share	holder)	
to vote by proxy	for me at the Lake Fran	nces Owners, Inc. annual meeting,	to
be held at the Ha	rbor Presbyterian Chur	rch, 900 Harbor View Road. (Only shareh	olders who
paid 2012 dues a	re eligible to vote or vo	ote by proxy).	