

LAKE FRANCES OWNERS, INC.

2016 NEWSLETTER & TREASURER'S REPORT 02/10/2016

The Lake Frances Owners, Inc. (LFO) annual shareholder meeting is scheduled for March 21st 2016, 7:00pm at the Harbor View Presbyterian Church, 900 Harbor View Road, James Island, SC. We plan to give the treasurer's report, present/vote on the 2016 budget, and vote on a slate of board of directors. We will also try and answer any questions you may have about Lake Frances. If you can't make it, you may complete the proxy form at the bottom of this newsletter and send it to us.

This year we are looking for members to serve on the LFO Board. Please let us know if you are interested as we welcome your willingness to serve. You may also attend the shareholder meeting and let the current board members presiding over the meeting know your interest prior to the meeting.

We had a record membership in 2015 and look forward to continue the trend for 2016. If you haven't already paid, the 2016 LFO Shareholder dues of \$50.00 are now due for lake front property owners. The dues for Lawton Bluff Residents not on the lake are \$15.00. Membership applications may be downloaded @ <http://lakefrances.org>. You may bring your dues to the meeting or mail them address on the application. We are trying to update our shareholder email list to reduce paper so send an updated email address with your payment.

Worthy notes:

1. Dues help us manage Lake Frances by sharing the cost of insurance, taxes, consultant fees, web site maintenance, fish stockings, and other lake management projects.
2. We continue to monitor the Harborview Road Project (HRP). Mark, Brian, and Robert last met with HRP team on 12/02/15 at the causeway to discuss the recent record rain and flooding; in particular, how the record rains affected Lake Frances, were the HRP water control systems put in place effective, the current weir system, and HRP's timeline.
3. It's imperative that we continue to practice **catch and release of all fish caught** in Lake Frances. Over fishing will result in fish significant restocking costs in order to maintain the ecological balance of Lake Frances.

In closing, we thank you for your support. Please visit our website @ <http://lakefrances.org/> for more information about Lake Frances.

Proposed Budget for 2016	
Liability Insurance	\$ 1800.00
Property Taxes	10.00
Gator Removal	150.00
2016 Annual Meeting Rental	50.00
Causeway beautification/maintenance	250.00
Lake Management Consultant	300.00
Miscellaneous Expenses	100.00
Total	\$ 2660.00

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02/10/2016

Beginning Balance	01/01/2015	\$ 12800.48
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2015 Deposits	\$ 3600.00
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Ending Balance	12/31/2015	\$ 14344.14
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2012	57
2013	58
2014	22
2015	77

The undersigned member of Lake Frances Owners, Inc. hereby appoints _____, or in the event no person is named herein the Board of the LFO, as my proxy, with full power of substitution, for all matters to come before the Annual Meeting of the members of Lake Frances Owners, Inc. to be held Harbor Presbyterian Church, 900 Harbor View Road on March 21th, 2016, and any adjournment thereof. (Only shareholders who paid 2015 dues are eligible to vote or vote by proxy).

Name of Owner

Signature

Date

Address

Email

You may send your proxy with someone attending the meeting, email to kerseyr@cofc.edu, or mail to Robert Kersey, 1007 Travers Drive, Charleston, SC 29412.