

# LAKE FRANCES OWNERS, INC.

## 2017 NEWSLETTER & TREASURER'S REPORT 02/15/2017

The Lake Frances Owners, Inc. (LFO) annual shareholder meeting is scheduled for Monday March 6<sup>th</sup> 2017 at 6:30pm; Harbor View Presbyterian Church, 900 Harbor View Road, James Island, SC. We plan to give the treasurer's report, present/vote on the 2017 budget, and vote on a slate of board of directors. We will also address any current events and try to answer any questions you may have about Lake Frances. If you cannot make it, you may complete the proxy form at the bottom of this newsletter and send it to us prior to the meeting.

**This year we are looking for members to serve on the LFO Board. Please let us know if you are interested as we welcome your willingness to serve.** You may email President Sam Berry @ [bluestraw@knowlogy.net](mailto:bluestraw@knowlogy.net) or plan to attend the shareholder meeting a few minutes early and let the current board members presiding over the meeting know your interest prior to the meeting.

If you have not already paid, the 2017 LFO Shareholder dues of \$50.00 are now due for lake front property owners. The dues for Lawton Bluff Residents not on the lake are \$15.00. You may download your membership applications via [lakefrances.org/membership](http://lakefrances.org/membership), and bring your application and dues to the meeting or mail them to the address on the application. We are trying to update our shareholder email list to reduce paper so please send an updated email address with your payment.

Worthy notes:

1. Dues help us manage Lake Frances by sharing the cost of insurance, taxes, consultant fees, web site maintenance, fish stockings, and other lake management projects.
2. We continue to monitor the Harborview Road Project.
3. It is imperative that we continue to practice **catch and release of all fish caught** in Lake Frances. Over fishing will result in fish significant restocking costs in order to maintain the ecological balance of Lake Frances.

In closing, we thank you for your support. Please visit our website @ [lakefrances.org](http://lakefrances.org) for more information about Lake Frances.

<b>Proposed Budget for 2017</b>	
Liability Insurance	\$ 1800.00
Property Taxes	10.00
Gator Removal	150.00
2016 Annual Meeting Rental	50.00
Causeway beautification/maintenance	250.00
Lake Management Consultant	300.00
Miscellaneous Expenses	100.00
<b>Total</b>	<b>\$ 2660.00</b>

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### Treasurer's Report

**Beginning Balance**    **01/01/2016**    **\$ 14,344.14**

2016 Spending	Date	Amount
Lake Taxes	11/17/16	2.45
Church	03/29/16	50.00
Philadelphia Insurance	08/01/16	1846.00
Lake Testing	09/16/16	280.00
Website Renewal	03/13/16	77.99
Total		\$ 2256.44

2016 Deposits    \$ 2660.00

**Ending Balance**    **12/31/2016**    **\$ 14,747.70**

### Membership Totals

2012	57
2013	58
2014	22
2015	77
2016	60

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### Proxy Vote

The undersigned member of Lake Frances Owners, Inc. hereby appoints \_\_\_\_\_, or in the event no person is named herein the Board of the LFO, as my proxy, with full power of substitution, for all matters to come before the Annual Meeting of the members of Lake Frances Owners, Inc. to be held Harbor Presbyterian Church, 900 Harbor View Road on March 21<sup>th</sup>, 2016, and any adjournment thereof. (Only shareholders who paid 2016 dues are eligible to vote or vote by proxy).

\_\_\_\_\_  
Name of Owner

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Address

\_\_\_\_\_  
Email

You may send your proxy with someone attending the LFO annual meeting, email to [kerseyr@cofc.edu](mailto:kerseyr@cofc.edu), or mail to Lake Frances Owners, c/o Robert Kersey, 1007 Travers Drive, Charleston, SC 29412.