

LAKE FRANCES OWNERS, INC.

2018 NEWSLETTER & TREASURER'S REPORT 03/01/2018

The Lake Frances Owners, Inc. (LFO) annual shareholder meeting is scheduled for Tuesday, March 27, 2018, 6:30pm at the Harbor View Presbyterian Church, 900 Harbor View Road, James Island, SC. We plan to give the treasurer's report, present/vote on the 2018 budget, and vote on a slate of board of directors. We will also try to answer any questions you may have about Lake Frances. If you cannot make it, you may complete the proxy form at the bottom of this newsletter and send it to us prior to the meeting.

This year we are looking for members to serve on the LFO Board. Please let us know if you are interested as we welcome your willingness to serve. You may email President Sam Berry @ bluestraw@knowlogy.net or plan to attend the shareholder meeting a few minutes early and let the current board members presiding over the meeting know your interest prior to the meeting.

If you have not already paid, the 2018 LFO Shareholder dues of \$50.00 are now due for lake front property owners. The dues for Lawton Bluff Residents not on the lake are \$15.00. You may download your membership applications via <http://lakefrances.org> and bring your application and dues to the meeting, or mail them to the address on the application. We are trying to update our shareholder email list to reduce paper so please send an updated email address with your payment.

Worthy notes:

1. If you did not see it, check out the [Summer 2017 Newsletter](#). The newsletter highlighted the weir grate replacement and the sterile carp fish restocking.
2. Dues help us manage Lake Frances by sharing the cost of insurance, taxes, consultant fees, web site maintenance, fish stockings, and other lake management projects.
3. It is imperative that we continue to practice **catch and release of all fish caught** in Lake Frances. Over fishing will result in fish significant restocking costs in order to maintain the ecological balance of Lake Frances.

In closing, we thank you for your support. Please visit our website @ <http://lakefrances.org/> for more information about Lake Frances.

Proposed Budget for 2018	
Liability Insurance	\$ 2000.00
Property Taxes	10.00
Gator Removal	150.00
2018 Annual Meeting Rental	50.00
Causeway beautification/maintenance	250.00
Lake Management Consultant	300.00
Fish Restocking	1700.00
Miscellaneous Expenses	100.00
Total	\$ 4560.00

LAKE FRANCES OWNERS, INC.

2018 NEWSLETTER & TREASURER'S REPORT 03/01/2018

Treasurer's Report

Beginning Balance **01/01/2017** **\$ 14,747.70**

2017 Spending	Date	Amount
Lake Taxes	11/09/17	2.54
Church	03/10/17	50.00
Philadelphia Insurance	08/14/17	1952.00
Lake Testing	05/09/17	250.00
Fish Restocking	05/15/17	1620.00
Weir Grate	04/25/17	998.20
Go-Daddy Web Svcs	04/21/17	77.99
Mailing/Printing Costs		
Stop Payment Fee	05/10/17	18.00
2017 Total Spending		\$ 4968.73

2017 Total Deposits \$ 2995.00

Ending Balance **12/31/2017** **\$ 12,773.97**

Membership Year	Paid
2012	57
2013	58
2014	22
2015	77
2016	60
2017	69

Proxy Vote

The undersigned member of Lake Frances Owners, Inc. hereby appoints _____, or in the event no person is named herein the Board of the LFO, as my proxy, with full power of substitution, for all matters to come before the Annual Meeting of the members of Lake Frances Owners, Inc. to be held Harbor Presbyterian Church, 900 Harbor View Road on Tuesday, March 27, 2018, and any adjournment thereof. (Only shareholders who paid 2018 dues are eligible to vote or vote by proxy).

Name of Owner

Signature

Date

Address

Email

You may send your proxy with someone attending the LFO annual meeting, email to kerseyr@cofc.edu, or mail to Lake Frances Owners, c/o Robert Kersey, 1007 Travers Drive, Charleston, SC 29412.