# LAKE FRANCES OWNERS, INC.

2015 Newsletter & Treasurer's Report 03/02/2015

Our Lake Frances Owners, Inc. (LFO) annual shareholder meeting is scheduled for March 10th 2015, 7:00pm at the Harbor View Presbyterian Church, 900 Harbor View Road, James Island, SC. We plan to give the treasurer's report, present and vote on the 2015 budget, and vote on slate of board of directors. We will also try and answer any questions you may have about Lake Frances. If you can't make it, you may complete the proxy form at the bottom of this newsletter and send it along with someone attending the meeting or by mail/email.

This year we are looking for members who wish to serve on the LFO Board. So if you are interested in serving as please let us know.

If you have not already paid, the 2015 LFO Shareholder dues of \$50.00 are now due for lake front property owners. The dues for Lawton Bluff Residents not on the lake are \$15.00. Membership applications may be downloaded @ <a href="http://lakefrances.org">http://lakefrances.org</a>. Or you may send your dues to Robert Kersey, 1007 Travers Drive, Charleston, SC 29412. We are trying to update our shareholder email list to reduce paper, so send an updated email address with your payment.

Where do the dues go? Help us manage Lake Frances by sharing the cost of insurance, taxes, consultant fees, web site maintenance, fish stockings, and other lake management projects.

It's imperative that we practice **catch and release of all fish caught** in Lake Frances. Over fishing will result in fish restocking costs in order to maintain the ecological balance of Lake Frances.

In closing, we thank you for your support. Please visit our website @ <u>http://lakefrances.org/</u> for more information about Lake Frances.

Proposed Budget for 2015	
Liability Insurance	\$ 1600.00
Property Taxes	10.00
Gator Removal (3@\$50.00)	150.00
2015 Annual Meeting Rental	50.00
Causeway beautification/maintenance	250.00
Lake Management Consultant	300.00
Miscellaneous Expenses	100.00
Total	\$ 2460.00

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### **Treasurer's Report**

Beginning Balance 01/01/2014	
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#### \$ **14205.45**

	2014 Spending	Date	Amount
	Lake Taxes (2014)	08/06/14	122.67
	Lake Taxes (2015)	12/08/14	2.30
	Church		0.00
	Philadelphia Insurance	08/26/14	1705.00
	Lake Testing		0.00
	Mail-Outs and Labels		0.00
	Causeway	11/21/14	375.00
	Maintenance		
	Total		\$ 2204.97
2014 Deposits			\$ 800.00
Ending Balance	12/31/2014		\$ 12800.4 <u>8</u>

Membership Totals

2012	57
2013	58
2014	22
2015	30  to date - 3/2/2015

### Proxy Vote

The undersigned member of Lake Frances Owners, Inc. hereby appoints \_\_\_\_\_\_, or in the event no person is named herein the Board of the LFO, as my proxy, with full power of substitution, for all matters to come before the Annual Meeting of the members of Lake Frances Owners, Inc. to be held Harbor Presbyterian Church, 900 Harbor View Road on March 10<sup>th</sup>, 2015, and any adjournment thereof. (Only shareholders who paid 2014 dues are eligible to vote or vote by proxy).

Name of Owner	Signature	Date
Address	Email	

You may email your proxy vote to <u>kerseyr@cofc.edu</u> or mail the proxy to Robert Kersey, 1007 Travers Drive, Charleston, SC 29412.